



**Regd office- IDBI Tower, WTC Complex, Cuffe Parade, Mumbai- 400005
CIN No. L65190MH2004GOI148838**

Web Notice for Transfer of Stressed Loan Exposure

IDBI Bank Ltd intends to transfer its identified Non-Performing Loan on ‘all Cash basis’ to permitted entities in line with the regulatory guidelines and Bank’s policy on transfer of stressed loan exposure under **Swiss Challenge Method**. However, please note that the transfer will be subject to final approval by the Competent Authority of the Bank and compliance of RBI guidelines.

Brief details of stressed loan exposure showcased: -

(Rs. in crore)

Name of the A/c	Location	GPO as on April 01, 2026	Reserve Price & Term of transfer
Trichy Thanjavur Expressways Ltd (TTEL)	Hyderabad	Rs.58.25 crore	Rs.11.00 crore (Rupees Eleven crore only) on all cash basis .

2. The transfer is on “**as is where is**”, “**as is what is**”, “**whatever there is**” and “**without recourse**” basis. Bank will not assume any operational, legal or any other type of risks associated with the Stressed Loan Exposure(s) being transferred to the acquirer and shall not be liable to be revoked for any breach including antecedent breach of any representation and warranty. In the event of non-realization of amount out of assets/securities, the Bank is not liable to refund anything in part or full. Bank reserves right to execute the assignment agreement as per Bank’s format.

3. The Transferees may conduct due diligence after submitting Expression of Interest (EOI) and executing a Non-Disclosure Agreement (NDA) with the Bank, if not already executed. The EOI along with all the requisite documents duly stamped & signed in pdf format in electronic form via email at assignment@idbi.co.in and the physical copies are to be submitted to the General Manager, NPA Management Group, IDBI Bank, IDBI Tower, 11th Floor- C wing, Cuffe Parade, Mumbai –400005 as per the timelines in the table under point no.5.

Requisite documents:

- a) The profile of the Bidder (promoter/ and promoter group, key managerial personnel, shareholders and shareholding pattern). However, it shall be the obligation of the Bidders should themselves ensure that they are eligible for buying the exposure.
- b) RBI registration Certificate/other Regulatory Authorities Certificate as applicable.
- c) Certificate of Latest net-owned Funds/ net worth.
- d) Financial Profile of the Bidder (annual reports/ audited financial statements for last 3 years).
- e) Copies of certificate of incorporation/ registration and constitutional documents (MoA, AoA).
- f) KYC of the Authorised Signatory. (PAN/Passport for signature proof and Aadhaar for Address proof)
- g) Any other documents as may be required as per regulatory requirement and or by IDBI Bank.

4. Further details of the account will be sent in the form of PIM (Preliminary Information Memorandum) on execution of NDA, if not already executed, on the email IDs provided with the EOI. Thereafter, the prospective buyers will be allowed for due diligence upon submission of authorization letter from the authorized signatory.

5. The tentative timeline schedule for completion of the transfer process is given below, which may be noted:

Publication of Advertisement seeking Expression of Interest (EoI)	May 21, 2026
Date and time for submission of EoI by email to email id assignment@idbi.co.in & physical copy of EoI along with requisite documents duly stamped & signed by authorised signatory	May 25, 2026 (by 05:00 pm)
PIM & Process Note (containing full details with schedule, terms and conditions) to be shared with the interested parties who have	May 25, 2026 (after 05:00 pm)

submitted EoI & executed Non-Disclosure Agreement (NDA)	
Due Diligence by interested parties (who have executed NDA)	From May 26, 2026 to June 09, 2026, through e-data room / physical due diligence in centrally set-up data room at Corporate Office from 10:00 am to 6:00 pm.
Deposit the Earnest Money Deposit (EMD) amount of Rs.1.10 crore (10%).	On or before June 10, 2026 by 11.00 am.
Interested parties to inform names of Authorized Official(s) along with their mobile no. & official email id to enable us to issue passwords & explain them the procedure to bid through e-auction portal.	June 10, 2026 by 11.00 am.
Allotment of user ID password for e-auction	June 10, 2026 by 03.00 pm
Bidding through e- auction	June 10, 2026 [Time- 4.00 pm to 5.00 pm with unlimited extension of five (5) minutes] and for an incremental amount of Rs.0.55 crore (5% of Rs.11 crore) and subsequent increment would be in multiple of Rs.0.11 crore (1% of Rs.11 crore) thereof.
Acceptance / Rejection of bid from concerned delegated authority of the Bank and issuance of Letter of Approval (LoA)	Subject to approval of the competent authority of IDBI Bank
Time frame for receipt of transfer consideration	Within 3 working days from the date of issuance of LoA by IDBI Bank
Time frame for execution of Deed of transfer	Within 15 days from deposit of entire transfer consideration.
<i>The timelines, as aforesaid, may be changed and/or Bank may decide not to go ahead with the proposed transfer at any stage without assigning any reason at its exclusive</i>	

discretion. The decision of the Bank in this regard shall be final & binding on all the participants.

6. Swiss Challenge Bidding Process:

The present process is run under Swiss Challenge Method Bidding where the Bank has an offer of Rs.11 Crore (Rupees Eleven Crore Only), termed as “Base/Anchor Bid” and invite bids from permitted entities on the comparable terms. The following process would be followed:

- a) The interested bidder may offer bid at a price taking into account mark up as mentioned at point (b) below
- b) The minimum mark up over the base bid to be considered is 5% over the base bid of Rs.11 crore i.e. Rs.0.55 crore (Rupees Fifty Five Lakh only) and subsequent increment would be in multiple of Rs.0.11 crore (Rupees Eleven Lakh only) each for considering challenger bid in Swiss challenge method. For this purpose, mark up shall be calculated as the difference between challenger bid and base/anchor bid.
- c) If no counter bid matches the minimum mark-up specified in the invitation, the base/anchor bid becomes the winning bid subject to final approval by competent authority of the IDBI Bank.
- d) The challenger bidder has to deposit EMD amount of Rs.1.10 crore (10% of the base bid of Rs.11 crore) before participating in the Swiss Challenge Bidding Process by June 10, 2026, 11.00 am and if the challenger bidder is declared as successful bidder and fails to comply with the terms and conditions stipulated in the Letter of Assignment (LOA), the deposited EMD amount shall be forfeited without any further notice.
- e) If counter bid matches the minimum mark-up specified at point (b) above, the highest counter bid becomes the challenger bid.
- f) The base/anchor bidder who has provided the base/anchor bid would be invited to match the challenger bid. If the base/anchor bidder, either matches the challenger bid or bids higher than the challenger bid, the anchor bidder shall

become the winning bidder, else the challenger bidder shall become the winning bidder.

g) Acceptance of the offer shall be at the sole discretion of the IDBI Bank and shall be subject to approval of the competent authority of the IDBI Bank.

7. It is clarified that IDBI Bank shall bear no responsibility for non-receipt of EOI/ any other correspondence sent by post/email/courier/fax by the Transferees or for non-receipt of documents sent by post/courier.

8. Cut-off date denotes the date of Assignment Agreement of the stressed loan exposure i.e. all realization/ recoveries made up to the cut-off date shall be retained by the Bank.

9. Please note that any future taxes that may be arising out of the transaction shall be payable by the acquirer/ transferee.

10. IDBI Bank reserves the right to negotiate with the successful bidder for improvement in the bid amount as Bank may deem fit and seek revised bid.

11. Transferee/acquirer (Bidder) shall be under their own obligation to follow all extant guidelines/notification issued by SEBI/RBI/IBA/GoI/other regulators from time to time pertaining to transfer of stressed loan exposure.

12. Prospective transferee/acquirer (Bidder) should not have any direct or indirect link/connections/ interest/ relationship with the promoters/Company/Guarantors and/or any of their related parties.

13. Prospective transferee/acquirer (Bidder) should not take any considerations directly or indirectly from the promoters/Company/Guarantors and/or any of their related parties.

14. Prospective transferee/acquirer (Bidder) are expected to carry out their own investigations and other examination in relation to this transfer transaction before submitting the EOI.

15. Prospective transferee/ acquirer (Bidder) shall bear all costs associated with the preparation and submission of the EOI and all costs associated with conducting the

due diligence. IDBI Bank shall not under any circumstances, be responsible or liable for any such costs, whether direct, incidental or consequential and no cost incurred by prospective transferee/ acquirer (Bidder) shall be borne by IDBI Bank.

16. The EOI and all related correspondence and documents in relation to the EOI shall be in English Language.

17. The proposed transfer of stressed loan exposure by way of sale/ assignment should not be funded and backed by promoters/ company/guarantors and /or any of their related parties and bidders shall be deemed to represent and warrant that the ultimate transferee of stressed loan exposure is not of the borrower/guarantor or its affiliates. Further, prior to participation in e-auction bidding, a stamped undertaking is to be furnished by the bidder/acquirer that they are eligible as per Section 29A and other provisions of Insolvency and Bankruptcy Code, 2016 (IBC 2016).

18. Any extension in timelines/modifications in the content of this web notice will not necessarily be carried out through another advertisement but may be notified directly on the website and interested bidders should regularly visit the website to keep themselves updated regarding clarifications, modifications, amendments or extensions.

19. Once the deal is finalized, the assignment deed and other legal formalities will be completed in the shortest possible time as mutually agreed upon. After completion of legal formalities, acquirer/ transferee may arrange to take over the relative correspondence mentioned above and other legal documents including the available details of the suit filed accounts from the concerned branches at a mutually convenient date and time, within 15 days from the date of execution of the Assignment Deed. If any document has been executed/ deposited with IDBI Bank on behalf of or jointly with other institutions/ banks, such documents shall either be handed to any of such participating institution/ bank or released by IDBI Bank to acquirer/ transferee, after receipt of NOC from all concerned institutions/ banks/parties.

20. Notwithstanding anything contained hereinabove, IDBI Bank reserves the right to examine the EOI and accept or reject any or all or some of the EOIs at its sole discretion, and neither this web notice nor delivery of an EOI nor the consideration

thereof by IDBI Bank shall be construed as creating any kind of right or interest in any interested party to be considered any further in the process or entitle them to any recourse against IDBI Bank. Upon such action, IDBI Bank's decision in this behalf shall be final and binding on all the Participants.

21. Notwithstanding anything contained in this web-notice, neither IDBI Bank, nor its employees or its advisors accept any responsibility or liability, whatsoever, in respect of any statements or omissions herein, or the accuracy, completeness or reliability of information, and shall incur no liability, under any law, statute, rules or regulations as to the accuracy, reliability or completeness of this publication, even if any loss or damage is caused by any act or omission on the part of IDBI Bank or its employees or its advisors, whether negligent or otherwise.

22. The invitation shall in no case be considered as an invitation to invest under any of the SEBI/ other regulations.

23. Lenders shall reserve the exclusive right to deal with the claims pertaining to ECGC/CGTMSE (both present & future)/cash margin/insurance claim/subsidy reserve fund/margin etc. of the Stressed Loan Exposure and the successful acquirer/bidder has no right or authority or claim thereon.

23. IDBI Bank reserves the right to cancel or modify the process and/or disqualify any party, at any stage without assigning any reason whatsoever and without incurring any liability and/or obligations and/or responsibilities and the decision of IDBI Bank shall be final, conclusive and binding.

24. In case of any further clarification, you may contact the following AOD Nodal officers at Corporate Office Mumbai:

Name	Designation	Contact Details
Rajendra V Shenoy	Deputy General Manager (NMG)	(L) 022-66554378 (M) 8494939091
Abhirup Das	Assistant General Manager (NMG)	(L) 022-66552452 (M) 9233378006

Date: May 21, 2026

**General Manager
NPA Management Group
Corporate Centre**
