

**प्रशासन विभाग / Administration Department**

**कॉर्पोरेट कार्यालय / Corporate Centre**

**Prequalification of Insurance Companies for Placement of General Insurance**

**Policies for IDBI Bank for FY 2026-27**

**Corrigendum 01 - dated 10.02.2026 (IDBI/ADMIN/INSURANCE/2025-26/3)**

**RFP release date 03/02/2026**

**Background:** Responses of queries raised by the Insurance Companies in the pre-bid meeting dated February 06, 2026 and thereafter are mentioned below:

<b>Sr. No</b>	<b>Clause</b>	<b>Page number</b>	<b>Queries raised</b>	<b>Response from Bank</b>
1	-	-	Extension of Bid Submission Date	Last date of submission of Bid has been extended from 12.02.2026 to <b>16.02.2026</b>  Bid Submission Time: 3:30 PM Bid Opening Time: 4:00 PM
2	Section 2, Summary, Point no 13	7	Clarification on submission of document on stamp papers / What documents are to be Printed on Stamp Paper? / What will be the value of stamp paper? 1. For Affidavit 2. For any other (if any)? 3. For Integrity Pact?	All the Bidders at the time of submission of the technical bid for prequalification have to  1. Submit all the documents such as Data Protection Addendum, Deed of Indemnity, NDA (Non-Disclosure Agreement), Integrity Pact, Affidavit on letter head, and all other forms documents along with RFP duly signed by the authorized signatory.  2. All prequalified bidders will have to submit Affidavit and Integrity Pact on the stamp paper as per Maharashtra Stamp act in the second stage along with Financial Bid.  3. Only Lowest bidder will have to sign the remaining document such as Agreement, Data Protection Addendum, Deed of Indemnity and NDA (Non-Disclosure Agreement, etc.) on the stamp paper as per Maharashtra Stamp act.
	Annexure VI, Affidavit	41	What value of Stamp Paper to be used to submit the Affidavit?	
	Annexure VIII, Integrity Pact	43	Whether Integrity Pact needs to be submitted on stamp paper at the time of bid Submission.	
3	Section 4, Prequalification Criteria	30	Waiver or relaxation of the 10 year existence eligibility	No change

4	Section 4, Prequalification Criteria, Serial no 8	31	How to share the Policy copy of Bankers Indemnity Policy	Copy of Policy to be shared along with details of Sub clauses/coverage of Bankers Indemnity policy. If the sub clause/coverage details are not mentioned in the policy, please share details duly signed by authorized signatory.
5	Annexure II, Product Information	37	Special Contingency Policy covering recreational cost of documents - will require further clarity regarding coverage and maximum SI.	This RFP is only for prequalification of Insurance Companies. In second stage Quotation will be called from prequalified Insurance Companies and policy wise coverage/requirements will be shared.
6	Annexure V, List of Branches	40	How to share list of Branches	Hard copy of list of branches to be shared updated and available on your Companies website.
7	Annexure XI, Data protection Addendum	59-70	Can we modify the addendum as per our Company Policy if needed?	No
		66	Clarification on Scheduled 1 - What details are to be filled in column data Fiduciary? Kindly clarify?	<b>Reference:</b> Digital Personal Data Protection Act, 2023 (DPDPA) and Digital Personal Data Protection Rules 2025  11. Data Fiduciary - IDBI Bank
		70	Clarification on Scheduled 4 - Cross Border Data Transfer: What information is required?	Describe procedures/standards used to ensure compliance with DPDA's cross-border transfer rules.  <b>Reference:</b> Digital Personal Data Protection Act, 2023 (DPDPA) and Digital Personal Data Protection Rules 2025.
		70	Clarification on Scheduled 3	Please share details as mentioned in the format.
		General Query	Before sending data to broker / reinsurer /any other organization, do we need to take consent from Bank?	Please disclose the name of Insurance Company or any other organization where you will need to disclose Bank's data for any purpose including reinsurance etc. in line with the Digital Personal Data Protection Act, 2023 (DPDPA) and Digital Personal Data Protection Rules 2025 as also give confirmation that DPDA or any other comparable agreement as DPDA has been executed with the third parties. If such an agreement is not signed, Insurance Companies to give an undertaking that the DPDA (with the Third party that they will

				be sharing the data with) will be signed as an when the Data Protection rules are effective / by June 15, 2026 whichever is earlier.
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