

हर कदम आरोहण की ओर
Marching Towards Growth



INVESTORS PRESENTATION

FINANCIAL RESULTS Q3 - FY 2023-24

January 20, 2024

The information in this presentation is being provided by IDBI Bank Limited (referred to as 'the Bank'). The information contained in this presentation is confidential and may not be copied, published, distributed, transmitted or advertised in any media, website or otherwise. By attending a meeting where this presentation is made or by reading this presentation material, you agree to be bound by following limitations:

The information in this presentation has been prepared for use in presentations by the Bank for information purposes only and does not constitute, or should be regarded as, or form part of any offer/ a prospectus / an offer document, / invitation / inducement or advertisement to sell or issue, or any solicitation or any offer to purchase or subscribe for, any securities of the Bank in any jurisdiction.

The Bank reserves its rights to alter, modify, or otherwise change in any manner the information contained in this presentation without any obligation to update or to otherwise notify any person about such changes / alteration / modifications made by the Bank. The Bank makes no representation or warranty, express or implied, whatsoever, nor reliance should be placed on, the fairness, accuracy, completeness or correctness of the information or any statement or opinions contained in this presentation.

Neither the Bank nor any of its affiliates, directors, advisors, representatives or employees shall have any responsibility or liability whatsoever for any direct or indirect loss howsoever arising to or suffered by any person through use of the information contained in this presentation or otherwise arising in connection with this presentation. The information set out herein may be subject to further updates, completion, revision, verification and amendment and such information may change materially.

You must make your own assessment of the relevance, accuracy and adequacy of the information contained in this presentation and must make independent analysis as you may consider necessary or appropriate before using such information. Any opinions expressed in this presentation are subject to change without notice and past performance is not indicative of future results. By attending this presentation you acknowledge that you will be solely responsible for your own assessment of the market position of the Bank and that you will conduct your own analysis and be solely responsible for forming your own view of the potential future performance of the Bank's business.

This presentation contains forward-looking statements based on the currently held beliefs and assumptions of the management of the Bank, which are expressed in good faith and, in their opinion, reasonable. Forward-looking statements involve known and unknown risks, uncertainties and other factors, which may cause the actual results, financial condition, performance or achievements of the Bank or industry results, to differ materially from the results, financial condition, performance or achievements expressed or implied by such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding expansion plans and the benefits there from, fluctuations in our earnings, our ability to manage growth and implement strategies, changes in demand, competition in our business including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, our ability to win new contracts, changes in technology, availability of financing, our ability to successfully complete and integrate our expansion plans, liabilities, political instability and general economic conditions affecting our industry. Unless otherwise indicated, the information contained herein is preliminary and indicative and is based on management information, current plans and estimates. Industry and market-related information is obtained or derived from industry publications and other sources and has not been verified by us. Given these risks, uncertainties and other factors, recipients of this document are cautioned not to place undue reliance on these forward-looking statements. The Bank disclaims any obligation to update these forward-looking statements to reflect future events or developments.

Previous year figures have been regrouped / restated wherever applicable.

By accessing this presentation, you accept this disclaimer and any claims arising out of or in connection with this presentation shall be governed by the laws of India and only the courts in Mumbai, India, and no other courts shall have jurisdiction over the same.

01 Highlights

02 Financial Performance

03 Business Performance

04 Treasury Operations

05 Asset Quality

06 Capital

07 Digital Banking and
Financial Inclusion

08 Subsidiaries

09 Way Forward



Highlights

PAT - Rs.1458 crore
PBT - Rs.2007 crore

Operating Profit -
Rs.2327 crore

NII - Rs.3435 crore
NIM - 4.72%
[Core NIM - 3.91%]

ROA - 1.70%
ROE - 19.57%

Cost to Net Income
Ratio - 47.22%

Total CRAR - 20.32%
Tier 1 Capital - 18.04%

Total RWA -
Rs.172145 crore

Cost of deposit - 4.34%
Cost of funds - 4.60%.

Net Adv. -
Rs.175001 crore
Deposit -
Rs.258525 crore
CASA ratio - 49.88%

Net NPA - 0.34%
GNPA - 4.69%
PCR - 99.17%

Profitability - Strong operating momentum

- PAT at Rs.1458 crore, up by 57% YoY and 10% QoQ
- PBT at Rs.2007 crore, up by 58% YoY
- Operating Profit at Rs.2327 crore up by 13% YoY and 12% QoQ
- NII at Rs.3435 crore, grew by 17% YoY and 12% QoQ
- NIM at 4.72%
- Cost to Net Income Ratio (CIR) at 47.22%

Business Performance - Focus on Granularity

- CASA ratio at 49.88%. CASA at Rs.128962 crore
- Retail Corporate Ratio (Gross Advances) stood at 71:29 against 67:33 as on Dec 2022
- Net Advances at Rs.175001 crore grew by 18% YoY and 4% QoQ

Asset Quality - Improving Trend

- Net NPA at 0.34%, reduction of 74 bps YoY and 5 bps QoQ
- GNPA at 4.69%, reduction of 913 bps YoY and 21 bps QoQ
- PCR stood at 99.17%, improved by 119 bps YoY and 7 bps QoQ

Capital - Adequately Capitalised

- Tier 1 Capital at 18.04%, up by 44 bps YoY
- Total CRAR at 20.32%, up by 18 bps YoY
- Total RWA stood at Rs.172145 crore

Financial Performance

(Rs.Crore)

Particulars	Quarter ended			Variance		Nine Month Ended		Variance%	FY23
	Dec-22	Sep-23	Dec-23	YoY%	QoQ%	Dec-22	Dec-23		
Interest Income	5231	6035	6541	25	8	14844	19436	31	20570
Interest Expenses	2306	2968	3106	35	5	6693	8937	34	9139
Net Interest Income	2925	3067	3435	17	12	8151	10499	29	11431
Other Income	857	889	973	14	9	3084	2715	(12)	4372
Net Total Income	3782	3956	4408	17	11	11235	13214	18	15803
Operating Expenses	1731	1884	2081	20	10	4924	5797	18	7067
-Employee Cost	811	907	1093	35	20	2312	2949	28	3533
-Other Operating Cost	920	977	988	7	1	2612	2848	9	3534
Operating Profit	2051	2072	2327	13	12	6311	7417	18	8736
Provisions & Contingencies (Excl. Tax)	784	(227)	320	(59)	241	2514	1283	(49)	3498
Profit/(Loss) Before Tax	1267	2299	2007	58	(13)	3797	6134	62	5238
Tax	340	976	549	61	(44)	1285	2128	66	1593
Profit/(Loss) After Tax	927	1323	1458	57	10	2512	4006	59	3645

(Rs.Crore)

Particulars	Quarter ended			Variance		Nine Month Ended		Variance%	FY23
	Dec-22	Sep-23	Dec-23	YoY%	QoQ%	Dec-22	Dec-23		
Interest Income									
Interest on Advances	3459	4019	4328	25	8	9495	13209	39	13337
Interest on Investments	1497	1872	2005	34	7	4339	5670	31	5949
Interest balances with RBI & Other Inter Bank Funds	147	77	45	(69)	(41)	381	258	(32)	566
Other Interest Income	128	67	163	27	143	629	299	(52)	718
Interest Income	5231	6035	6541	25	8	14844	19436	31	20570
Interest Expense									
Interest paid on Deposits	1947	2572	2708	39	5	5690	7730	36	7829
Interest on RBI / inter bank borrowings	143	213	216	51	1	309	662	114	438
Interest paid on Borrowings	216	183	182	(16)	0	694	545	(21)	872
Total Interest Expenses	2306	2968	3106	35	5	6693	8937	34	9139
Net Interest Income	2925	3067	3435	17	12	8151	10499	29	11431
NIM %	4.59%	4.33%	4.72%	13 bps	39 bps	4.35%	4.94%	59	4.52%
Core NIM %	3.93	3.94	3.91	(2) bps	(3) bps	3.57	3.93	36 bps	3.72

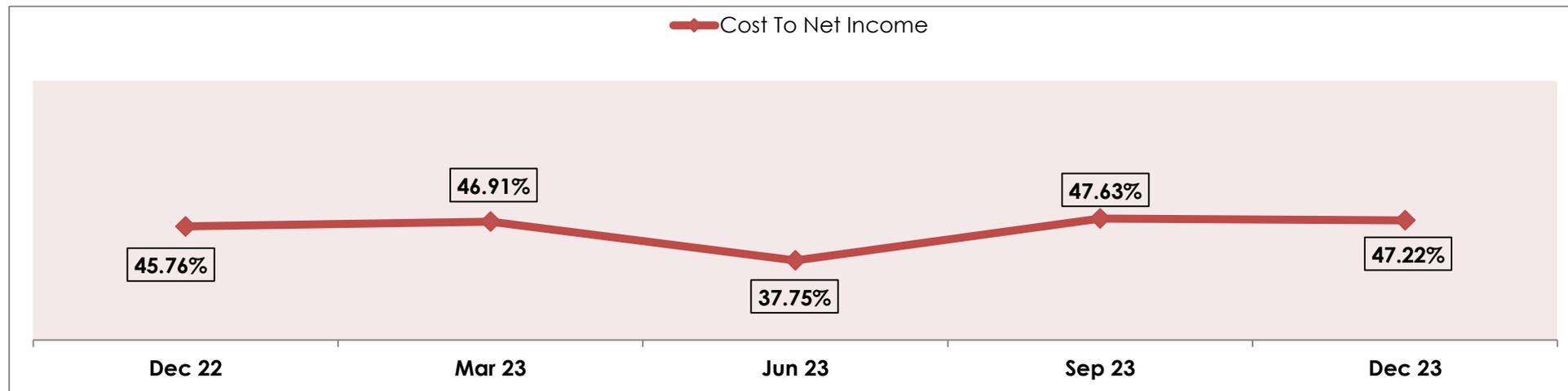
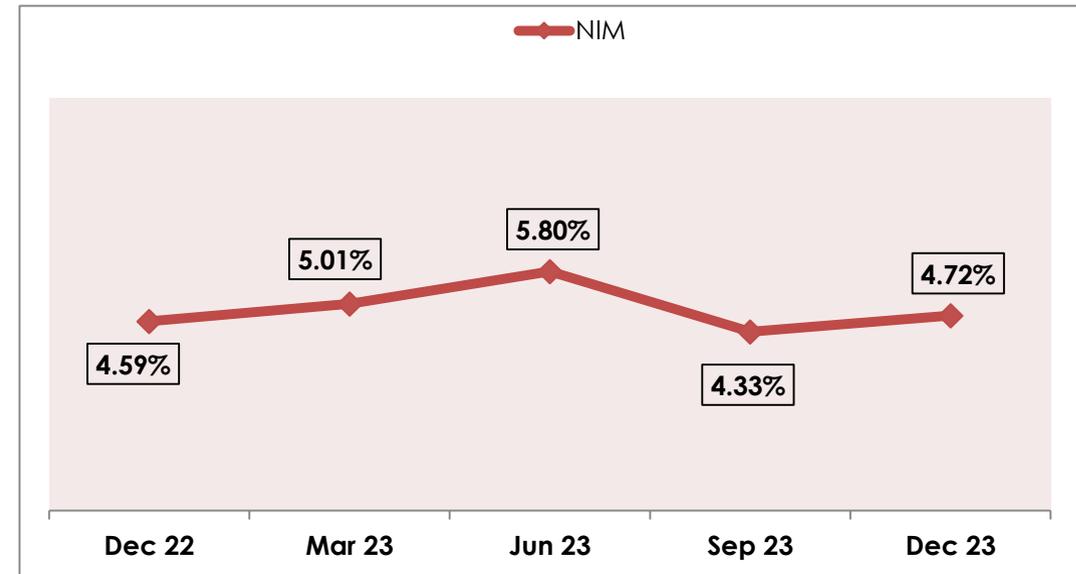
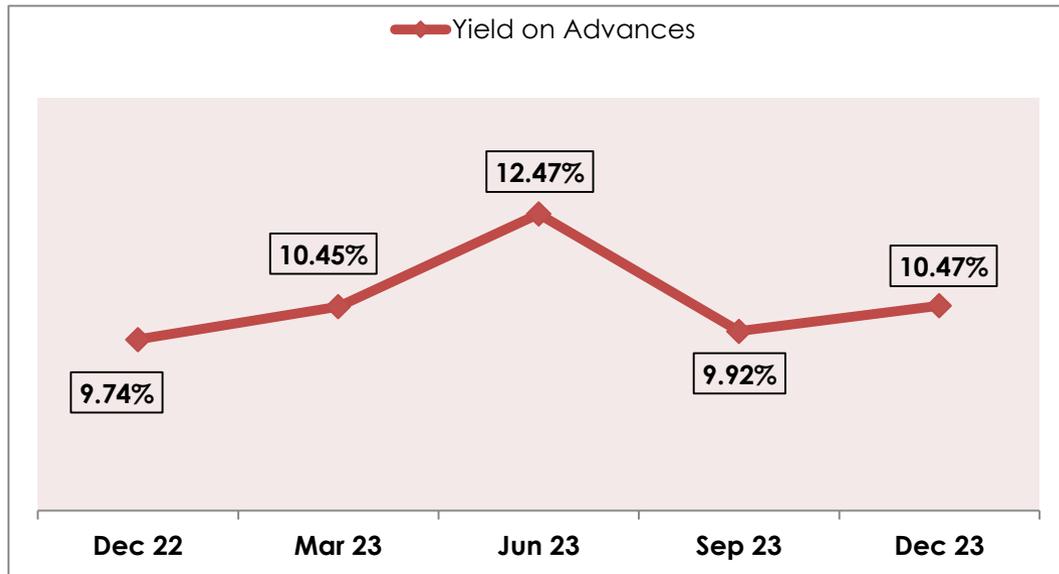
Core NIM = NIM excluding interest on IT refund and interest income from NPA & TWO accounts

(Rs.Crore)

Particulars	Quarter ended			Variance		Nine Month Ended		Variance%	FY23
	Dec-22	Sep-23	Dec-23	YoY%	QoQ%	Dec-22	Dec-23		
Commission, exchange and brokerage	473	473	484	2	2	1439	1411	(2)	1924
Profit/ (Loss) on sale of investments	49	87	279	465	220	852	504	(41)	873
Profit/(Loss) on revaluation of investments (net)	74	20	26	(65)	30	1	74	7300	51
Profit/(Loss) on Forex	156	69	84	(46)	22	477	268	(44)	616
Dividend Income	8	18	-	-	-	35	18	(49)	35
Recovery from W/O cases	81	208	91	13	(56)	148	391	164	716
Misc. Income	16	14	9	(43)	(39)	132	49	(63)	157
Other Income	857	889	973	14	9	3084	2715	(12)	4372

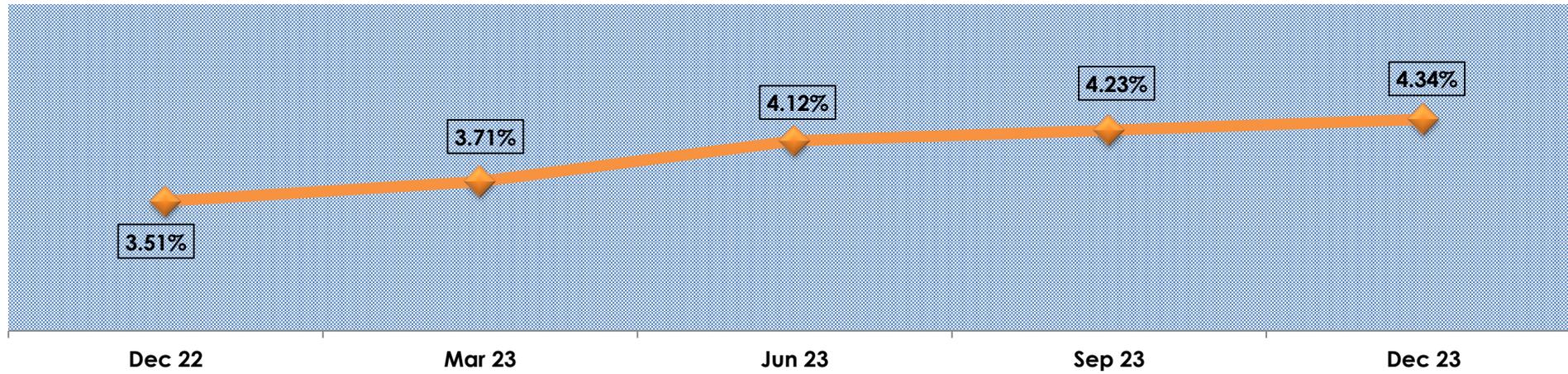
(Rs.Crore)

Particulars	Quarter ended			Nine Month Ended		FY23
	Dec-22	Sep-23	Dec-23	Dec-22	Dec-23	
Depreciation on Investment	(19)	-	295	251	241	1188
Provision – NPAs	233	(113)	(446)	279	22	(5190)
Provision – Standard Assets	291	(260)	(84)	1042	145	1905
Provision - Restructured Assets	(8)	(22)	(12)	(82)	(28)	(57)
Income Tax	340	976	549	1285	2129	1593
Bad Debts Written off	251	84	429	431	632	4018
Other Provisions	36	84	137	593	270	1634
Total	1124	749	868	3799	3411	5091

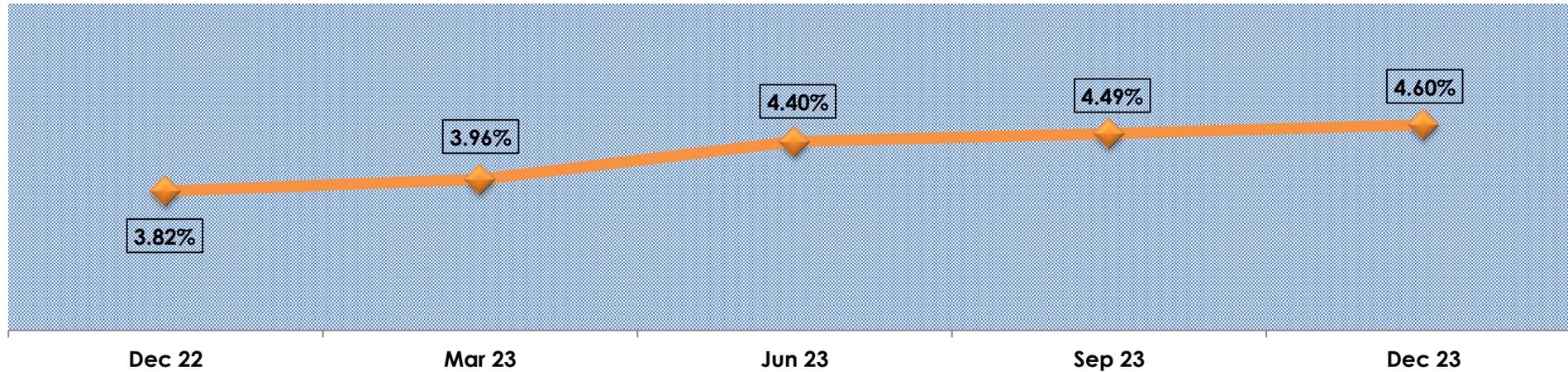


Q1 FY 2024 had one time high interest recovery from NPA/ TWO Accounts

◆ Cost of Deposits



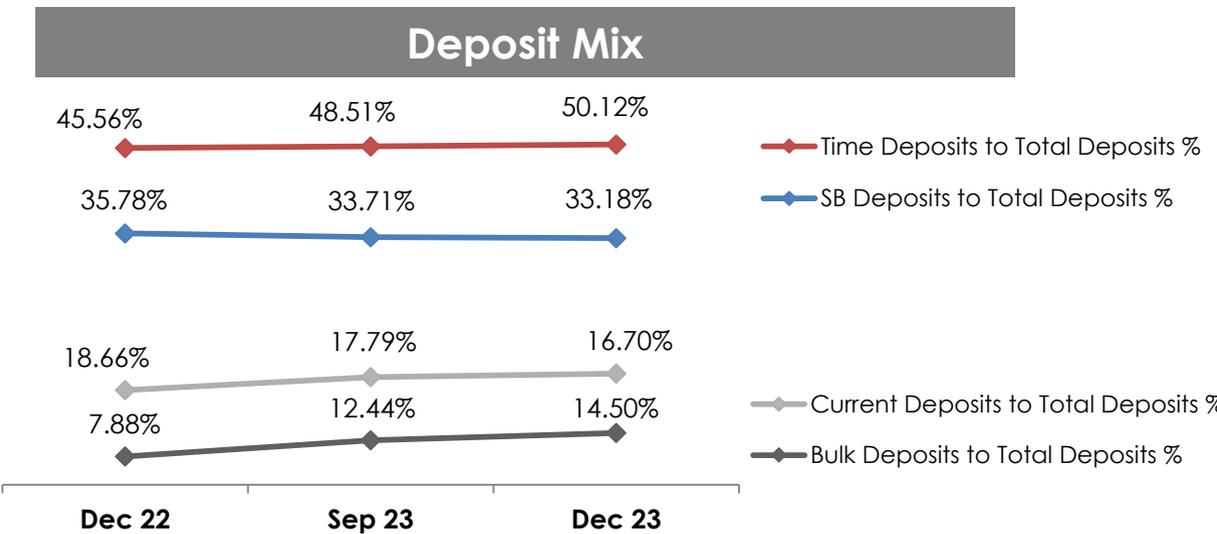
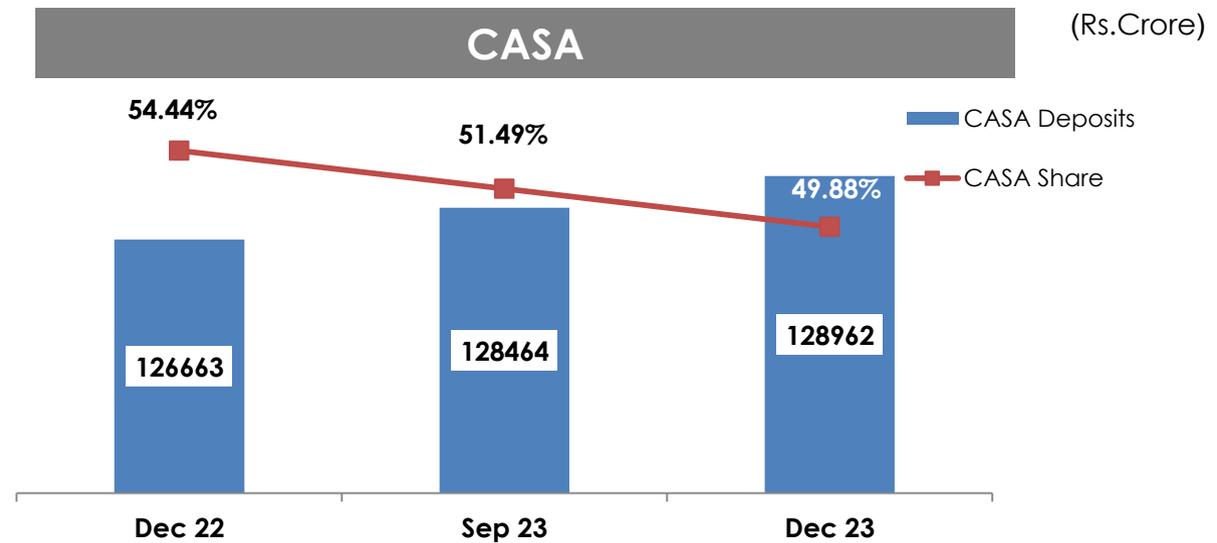
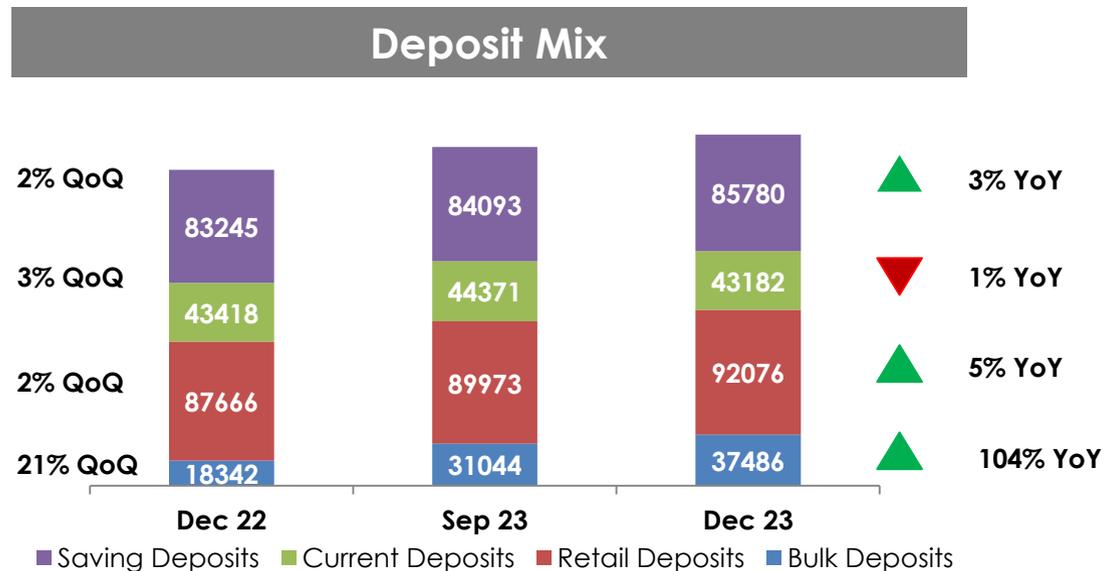
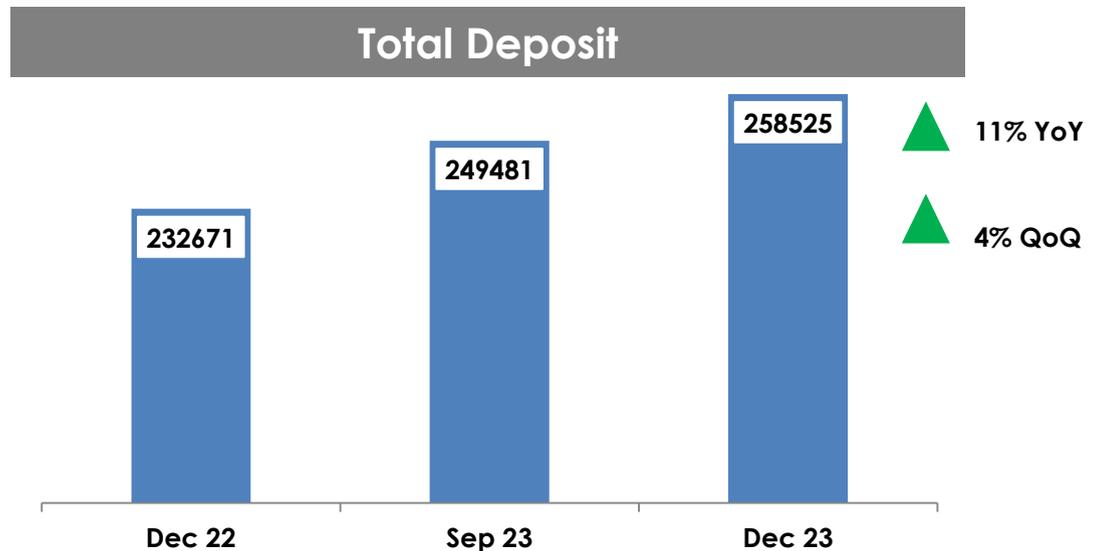
◆ Cost of Funds



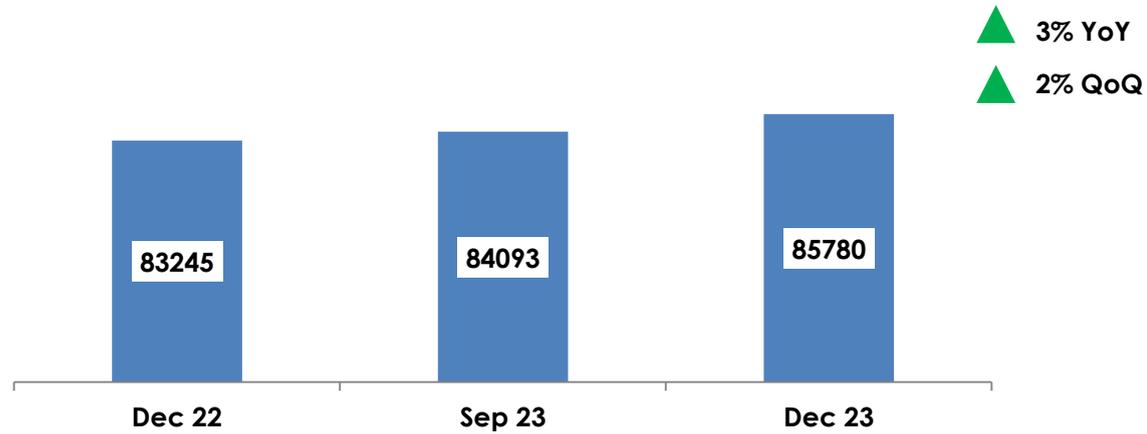
Business Performance

(Rs.Crore)

As at	Dec-22	Sep-23	Dec-23
LIABILITIES			
Capital	10752	10752	10752
Reserve & Surplus	33419	36047	37489
Deposits	232671	249481	258525
Borrowings	15814	20651	23038
Other Liabilities & Provisions	14134	17310	17405
Total	306790	334241	347209
ASSETS			
Cash & Balance with RBI	14999	13903	12826
Bal. with banks & money at call	10921	3633	8416
Investments	93155	112139	116437
Advances	148384	168502	175001
Fixed Assets	9824	9622	9542
Other Assets	29507	26442	24987
Total	306790	334241	347209

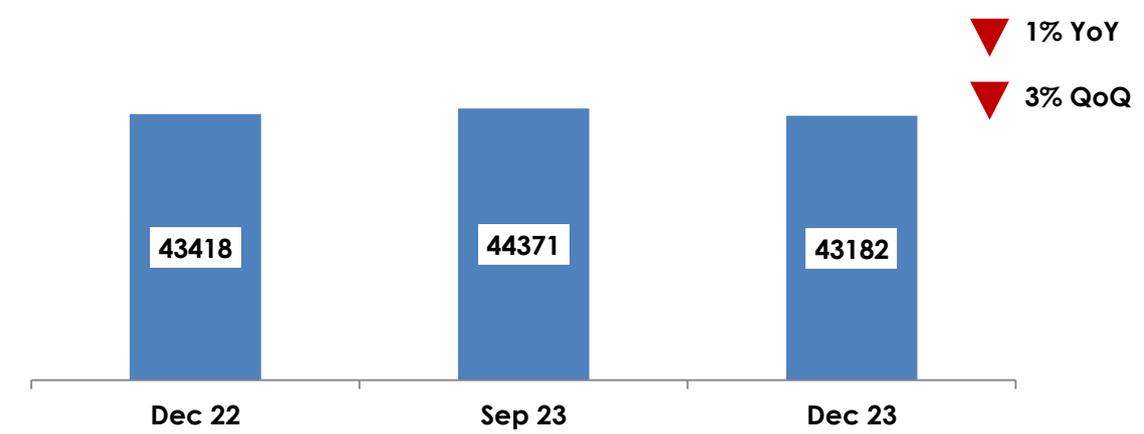


Saving Deposits

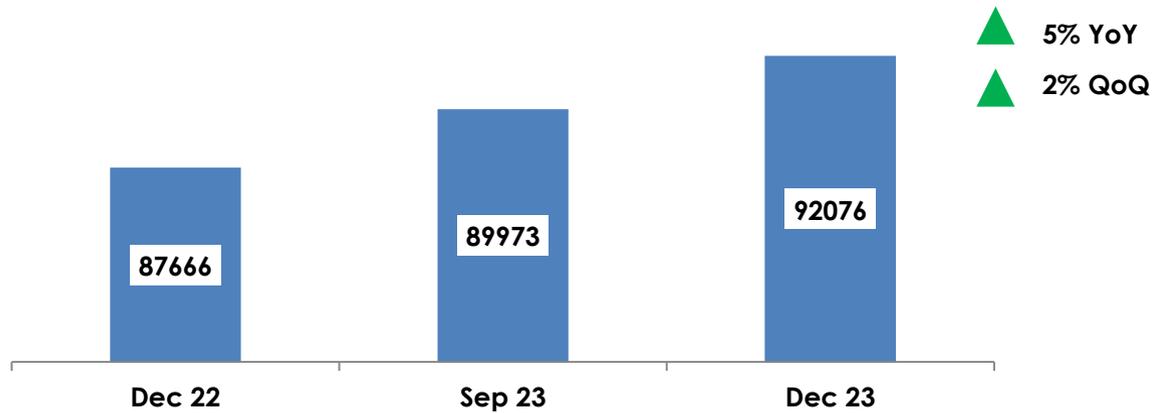


Current Deposits

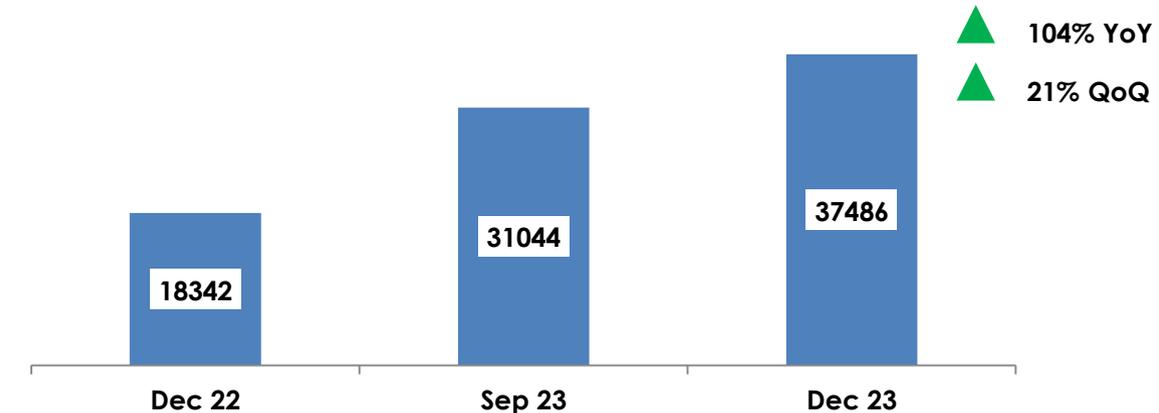
(Rs. Crore)



Retail Deposits



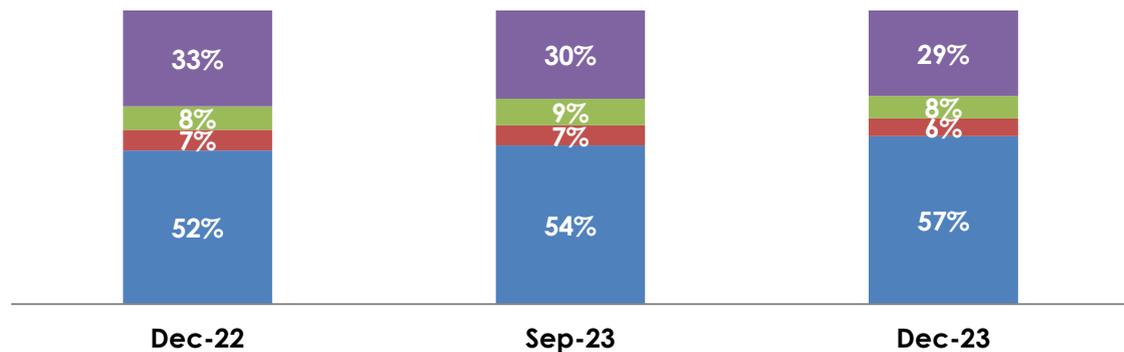
Bulk Deposits



(Rs.Crore)

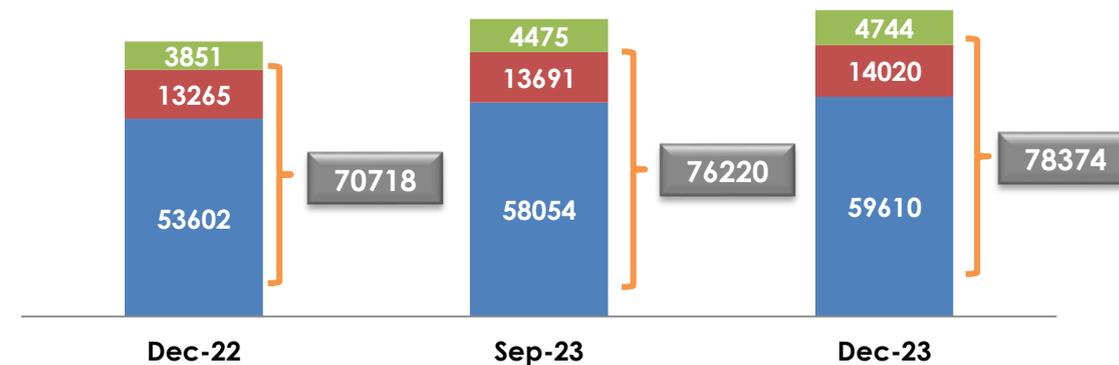
Gross Advances

■ Corporate ■ MSME Advances ■ Agri Advances ■ Retail Advances



Structured Retail Assets

■ Auto Loan, Education Loan & Personal Loan ■ Loan Against Property ■ Housing Loan

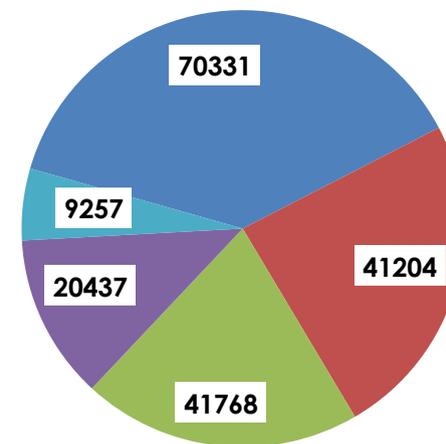
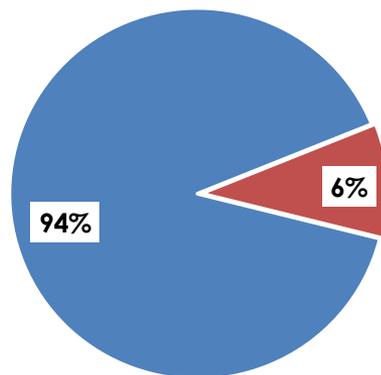
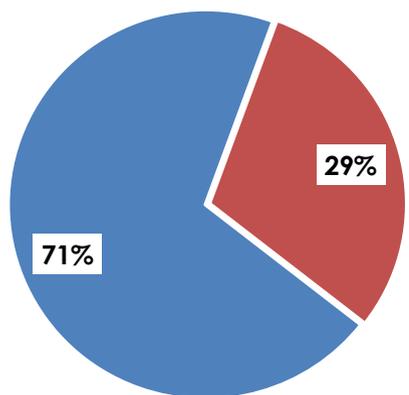


Basis: Product Wise

Excludes Staff home loan, LAS & MEOD of Rs.2955 crore as on Dec 31, 2023

Gross Advances as on Dec 2023

■ Retail ■ Corporate ■ Domestic Advances ■ Overseas Advances

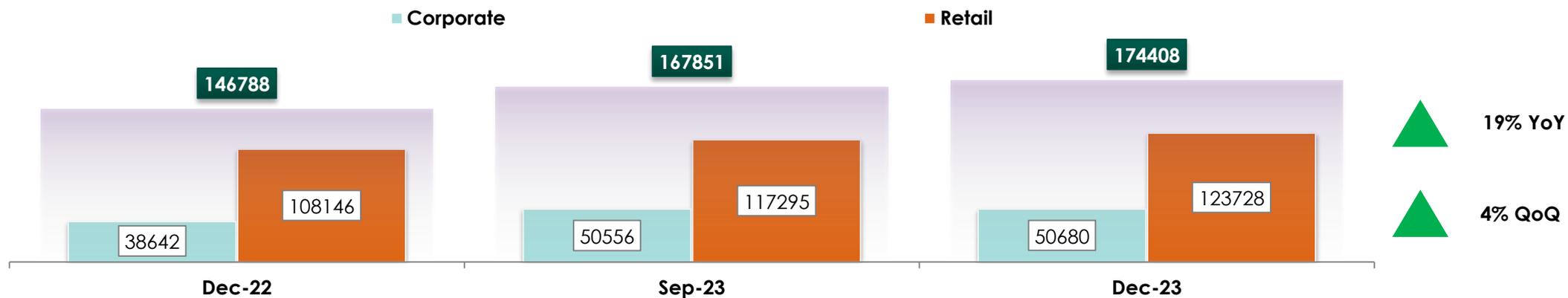


■ Personal Loans
■ Industry
■ Services
■ Agriculture
■ Others

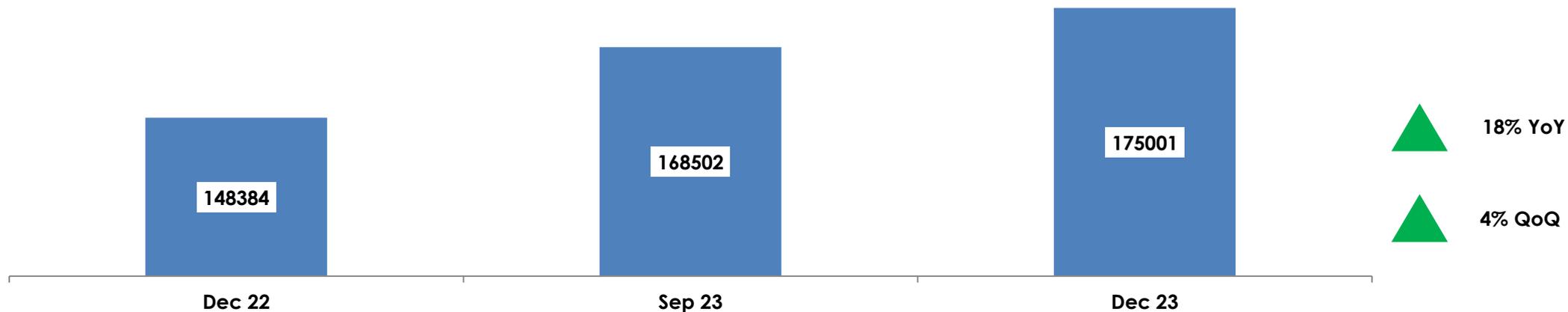
Personal Loans includes Housing Loan, Education Loan, Auto Loans & Other Retail Loans. Service sector includes trade, NBFCs, professional, commercial real estate, transport operators, computer software, shipping, tourism, hotel and restaurants etc.

(Rs.Crore)

Standard Gross Advances



Net Advances

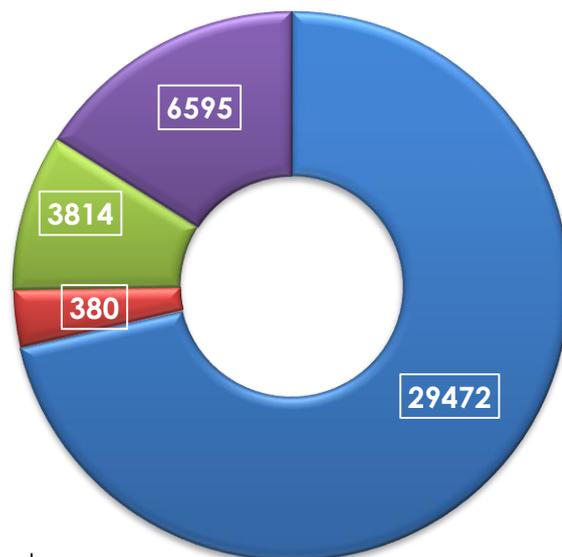


(Rs.Crore)

Particulars	Dec 22		Mar 23		Dec 23		Growth over March-23 (8)=[(6)-(4)]	Avg. achievement for FY23	
	Amount	% of ANBC	Amount	% of ANBC	Amount	% of ANBC		Amount	% of ANBC
1	2	3	4	5	6	7			
ANBC	156846		167357		171665			159034	
Priority Sector Advances (a+b+c)	69244	44.15	64025	38.26	77134	44.93	13109	69822	43.90
(a) Agriculture (i+ii+iii+iv)	31253	19.93	31944	19.09	32002	18.64	58	31193	19.61
(i) Non-Corporate Farmers (NCF)	22839	14.56	24147	14.43	24972	14.55	825	22423	14.10
(ii) Other Agri	1865	1.19	1877	1.12	1969	1.15	92	1809	1.14
(iii) Indirect Agriculture (RIDF)	7148	4.56	6521	3.90	5061	2.95	(1460)	7461	4.69
(iv) PSLC (Agri) sale	(600)		(600)		-			(500)	
(b) MSME (Micro, Medium & Small Enterprises)	22819	14.55	16241	9.70	26715	15.56	10474	22237	13.98
(c) Other Priority Sector Advances (i+ii+iii)	15172	9.67	15839	9.46	18417	10.73	2578	16392	10.31
(i) Housing	16834	10.73	17556	10.49	17581	10.24	25	17607	11.07
(ii) Others	938	0.60	883	0.53	836	0.49	(47)	884	0.56
(iii) PSLC (General) sale	(2600)		(2600)		-			(2100)	

Treasury Operations

AFS BREAKUP

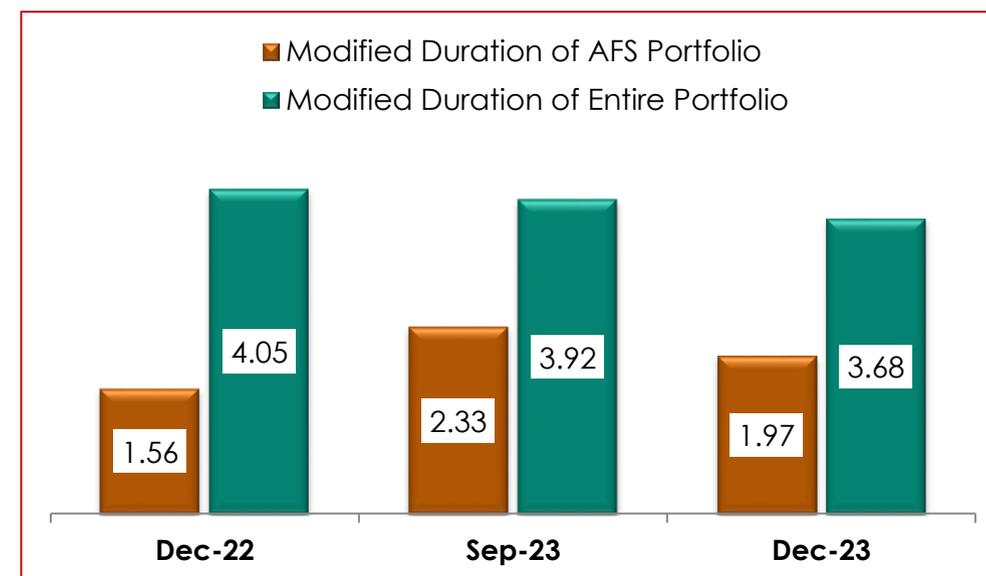


- Government securities
- Shares (Equity & Preference)
- Debentures/ Bonds
- CPs/CDs/MF/VCF/PTC'S, Security Receipts, etc

Category	Dec-22	Sep-23	Dec-23
SLR	67492	87141	86587
Non SLR	28491	28848	33968
Non SLR (Overseas)	267	313	313
Non SLR (SASF)	2634	879	879
TOTAL	98884	117181	121747
Less: Provision	5729	5042	5310
Net Investments	93155	112139	116437

(Rs.Crore)

Category	Dec-22	Sep-23	Dec-23
HTM	65273	70035	71094
AFS	24365	35771	40262
HFT	3517	6333	5081
Total	93155	112139	116437



Asset Quality

(Rs.Crore)

Particulars	Dec-22	Sep-23	Dec-23
COVID Provision	116	116	116
COVID Restructuring Provision	340	300	260
Total COVID 19 Provision held	456	416	376
Contingency Provision on Std. Restr. under RF 1, RF 2 and MSME OTR	1192	2175	1989

PCR improved to 99.17% (Dec 2023) from 97.98% (Dec 2022)

(Rs.Crore)

Particulars	Dec-22	Sep-23	Dec-23
Gross Advances	170323	176496	182997
Gross NPAs	23535	8645	8589
Gross NPAs as % of Gross Advances	13.82	4.90	4.69
Total Provisions held (including NCLT Provision)	21939	7994	7996
Net Advances	148384	168502	175001
Net NPAs	1596	651	593
Net NPAs as % of Net Advances	1.08	0.39	0.34
Provision Coverage Ratio as per RBI Guidelines	97.98	99.10	99.17

Category	Gross NPA	Provision	Net NPA	Provision % #
Sub Standard Assets	789	337	452	43%
-of which 100% provided	166	166	-	100%
Doubtful-1 Assets	830	689	141	83%
-of which 100% provided	213	213	-	100%
Doubtful-2 Assets	1268	1268	-	100%
Doubtful-3 Assets	658	658	-	100%
Loss Assets	5044	5044	-	100%
Total	8589	7996	593	93%

Technical Write Off	Amount
Corporate TWO	58956
Retail TWO	4012
Total TWO	62968

Excluding TWO provision

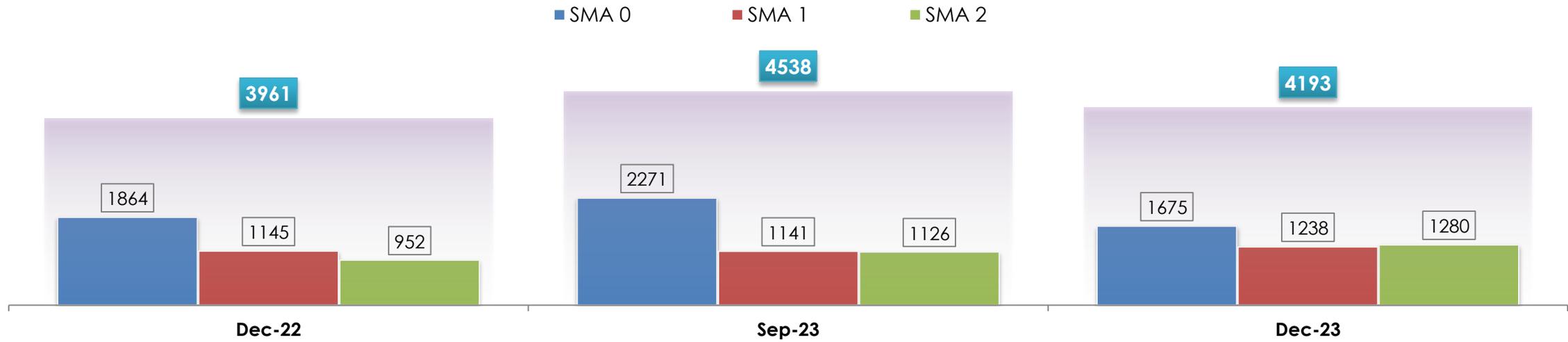
Out of total GNPA of Rs.8589 crore, Rs.7349 crore is 100% provided. TWO and 100% provided GNPA aggregates to Rs.70317 crore

(Rs.Crore)

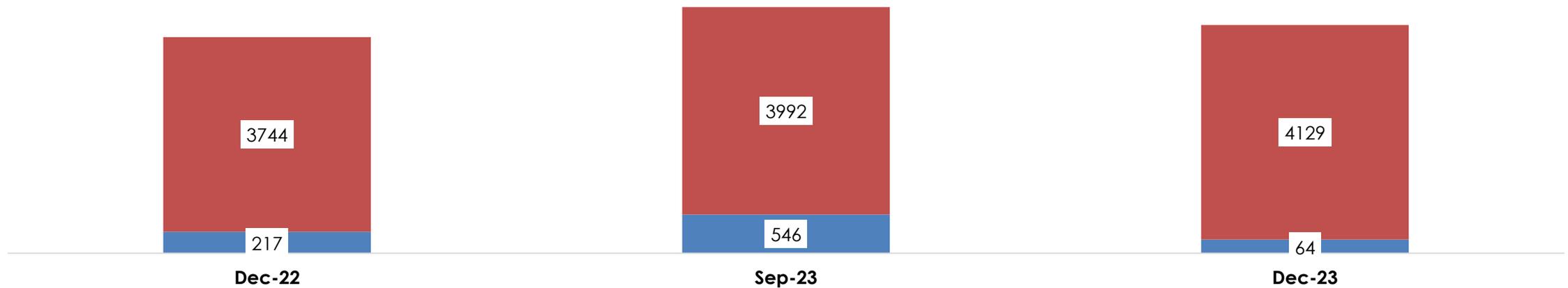
DESCRIPTION	Q3 FY 23	Q2 FY 24	Q3 FY 24	FY 23
Opening Balance	28722	8763	8645	34115
Add:				
a. First Time NPA	877	452	525	3165
b. Increase in existing NPA	134	39	89	586
Less:				
c. Settled	367	272	198	4169
d. Up-gradation	209	243	156	801
e. Written off	5622	94	316	21927
Closing Balance	23535	8645	8589	10969
Increment	(5187)	(118)	(56)	(23146)
FTNPA on Net Basis \$	768	381	476	2676
Slippage Ratio (Annualized)(%) (FTNPA on Net Basis) \$	2.11	0.92	1.14	1.98
Credit Cost (%) (Annualized)	1.12	-ve	-ve	-ve

\$ FTNPA on Net Basis – FTNPA excluding NPA upgraded in same quarter.

(Rs.Crore)



■ Corporate ■ Retail

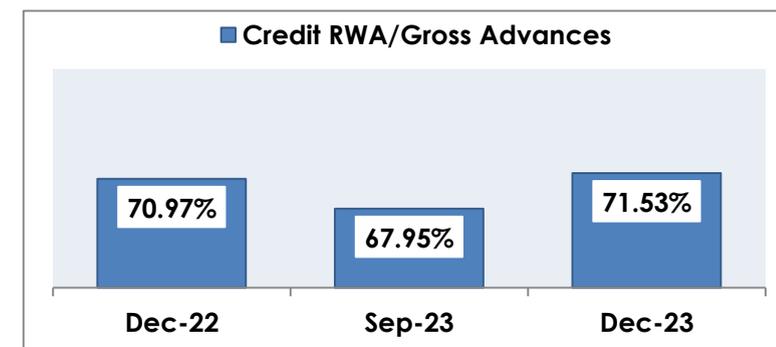
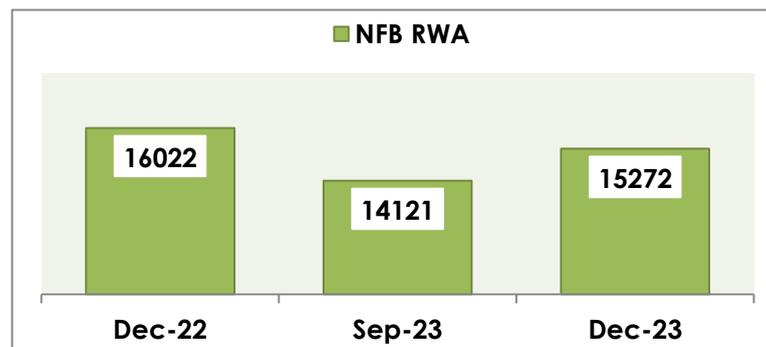
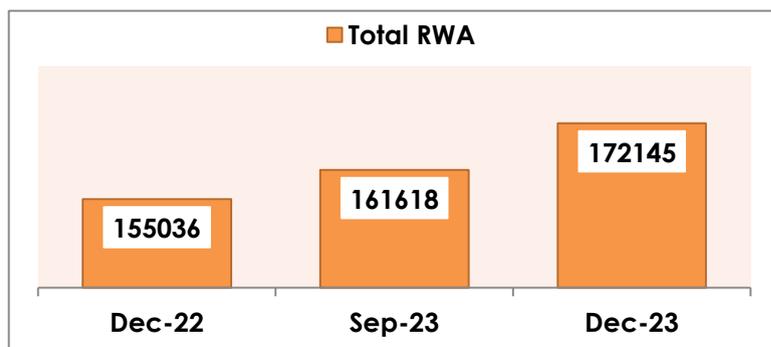


SMA includes NFB of Rs.19 cr, Rs.71 cr and Rs.5 cr as on Dec 31, 2022, Sep 30, 2023 and Dec 31, 2023 respectively

Capital

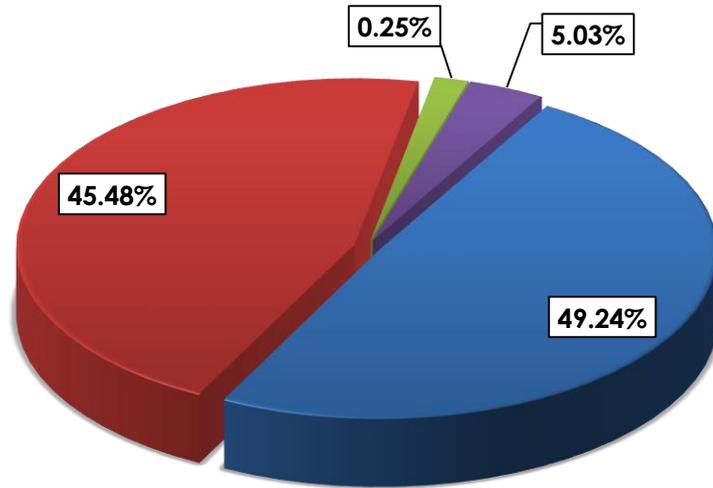
(Rs.Crore)

Particulars	Dec-22	Sep-23	Dec-23
CET 1+CCB (Rs.)	27283	30487	31061
AT 1 (Rs.)	-	-	-
Tier 1 Capital (Rs.)	27283	30487	31061
Tier 2 Capital (Rs.)	3938	3872	3926
Total Capital (Rs.)	31221	34359	34987
RWA (Rs.)	155036	161618	172145
Credit Risk	120873	119926	130904
Market Risk	11809	17428	16977
Operational Risk	22354	24264	24264
CET 1+CCB Ratio (%)	17.60	18.86	18.04
AT 1 (%)	-	-	0.00
Tier 1 Ratio (%)	17.60	18.86	18.04
Tier 2 Ratio (%)	2.54	2.40	2.28
CRAR (%)	20.14	21.26	20.32
Leverage Ratio (%)	7.76	8.01	7.90



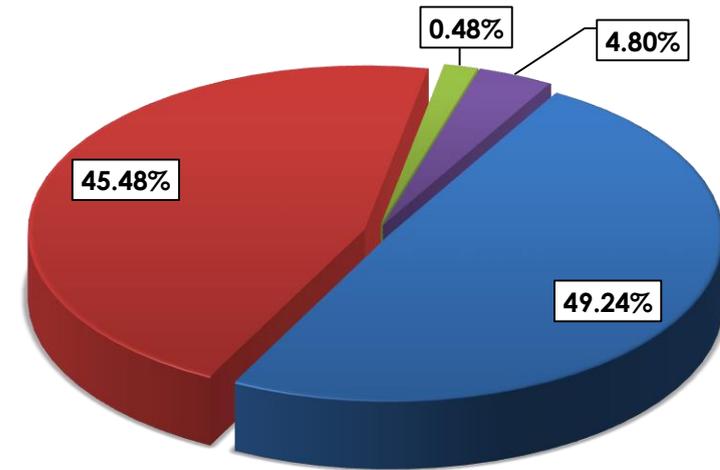
(Rs.Crore)

Dec 2022



■ LIC ■ GOI ■ FI/FPI/Banks/MF/Insurance ■ Others

Dec 2023

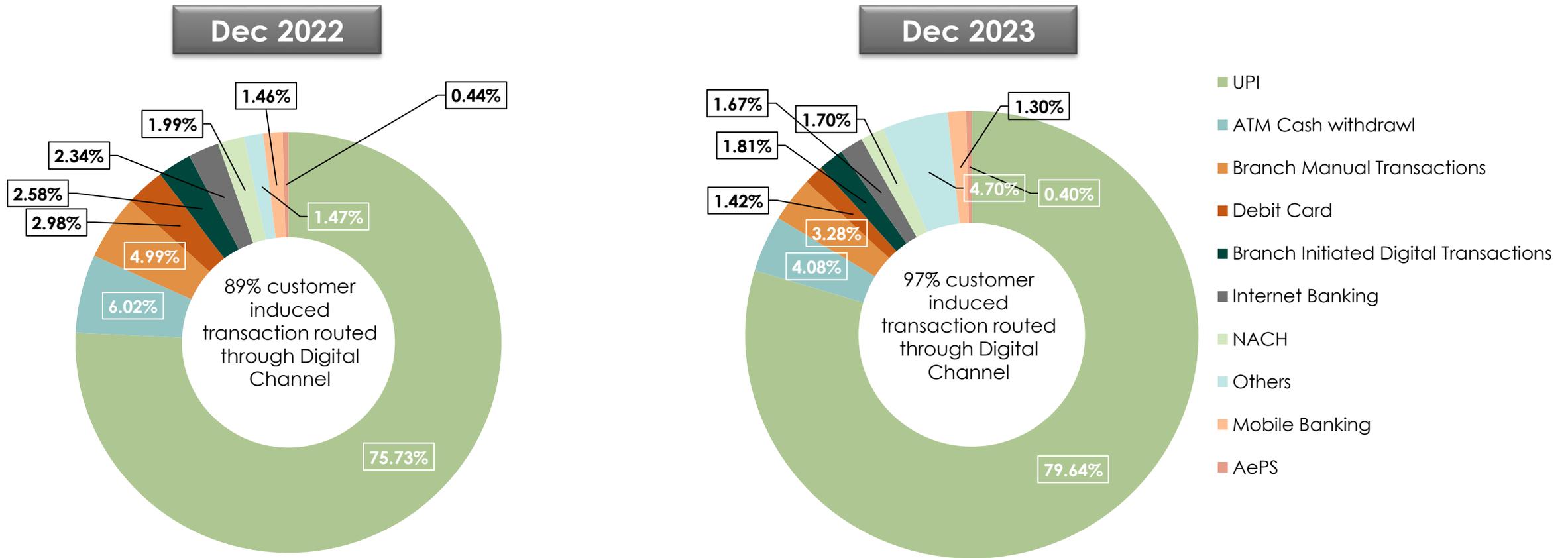


■ LIC ■ GOI ■ FI/FPI/Banks/MF/Insurance ■ Others

Particulars	Dec-22	Dec-23
Book Value (Rs. per share)	Rs.33.39	Rs.37.42
Market Capitalisation	Rs.58,439 Cr	Rs.72,471 Cr
52 Weeks High/ Low (NSE) (Rs. per share)	Rs.61.00/Rs.30.50	Rs.74.75/Rs.42.90
Closing Price (NSE) (Rs. per share)	Rs.54.35	Rs.67.40
Earning Per Share (EPS) (9 months)	Rs.2.34	Rs.3.73

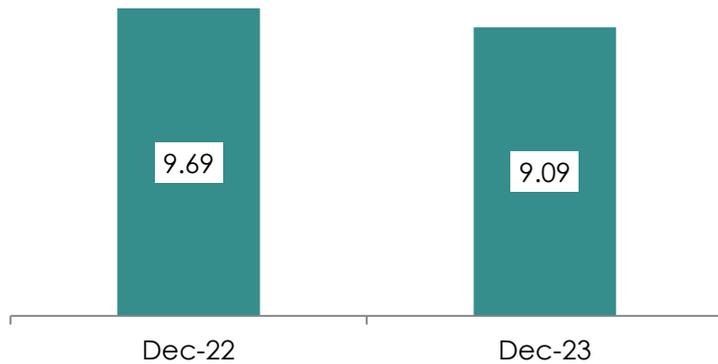
Digital Banking & Financial Inclusion

Customer Induced Financial Transaction Analysis

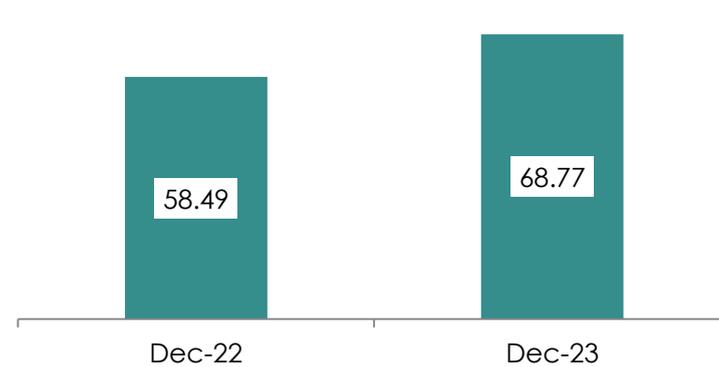


UPI continues as the preferred mode of transaction for Bank's customers.

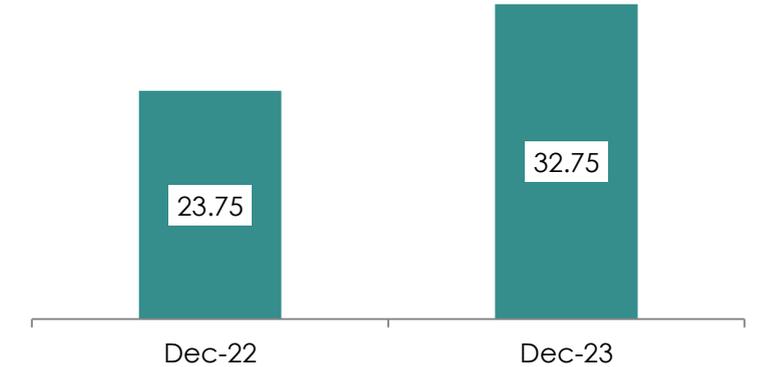
Internet Banking Users (In Lakhs)



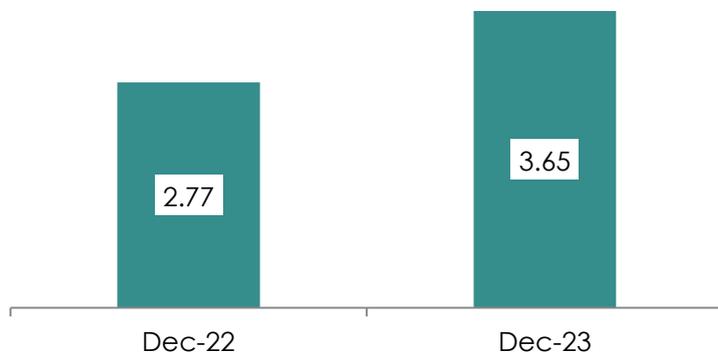
BHIM UPI Users (In Lakhs)



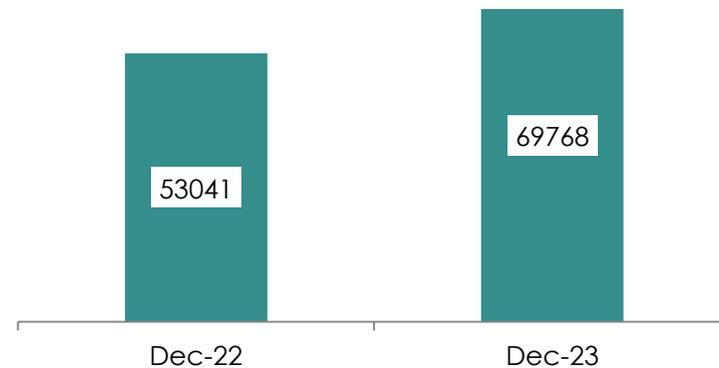
Mobile Banking Users (In Lakhs)



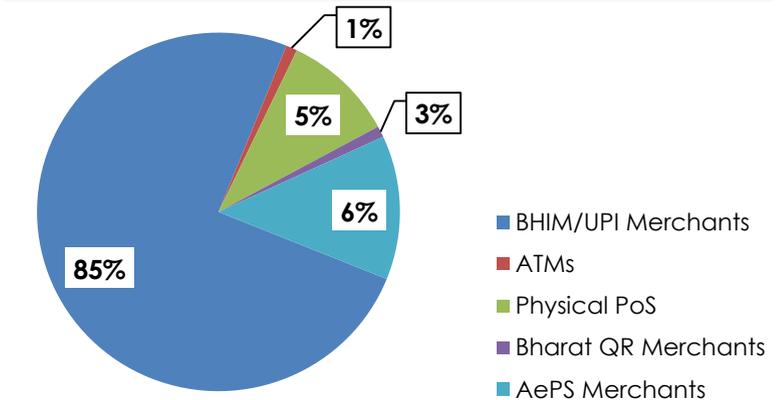
Merchant Base (In Lakhs)



UPI Transactions (Rs.crore)

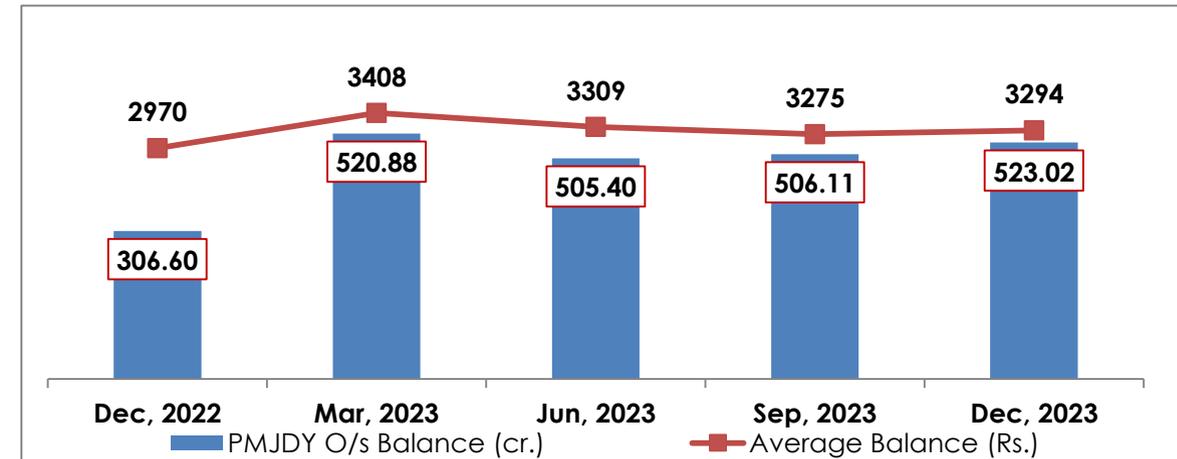
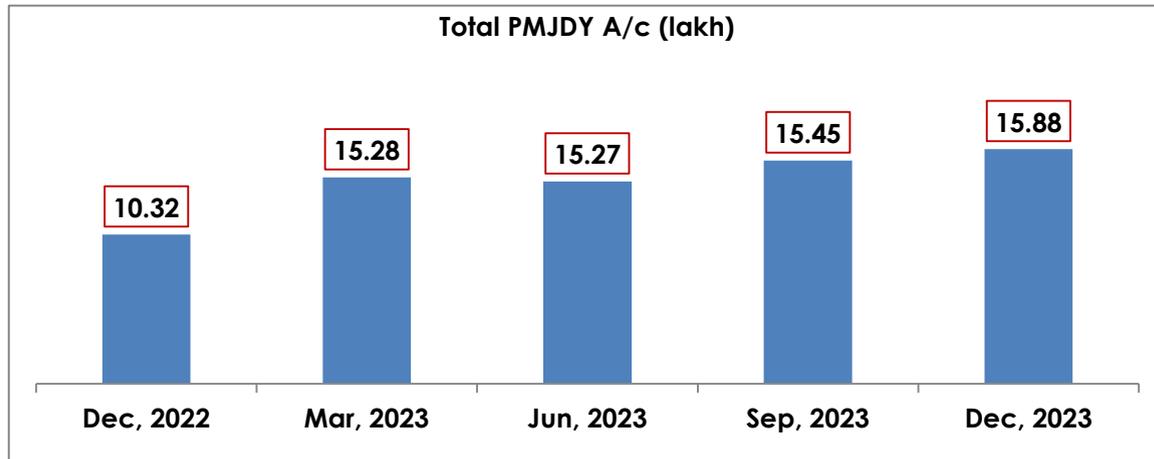


Payment Acceptance Channels



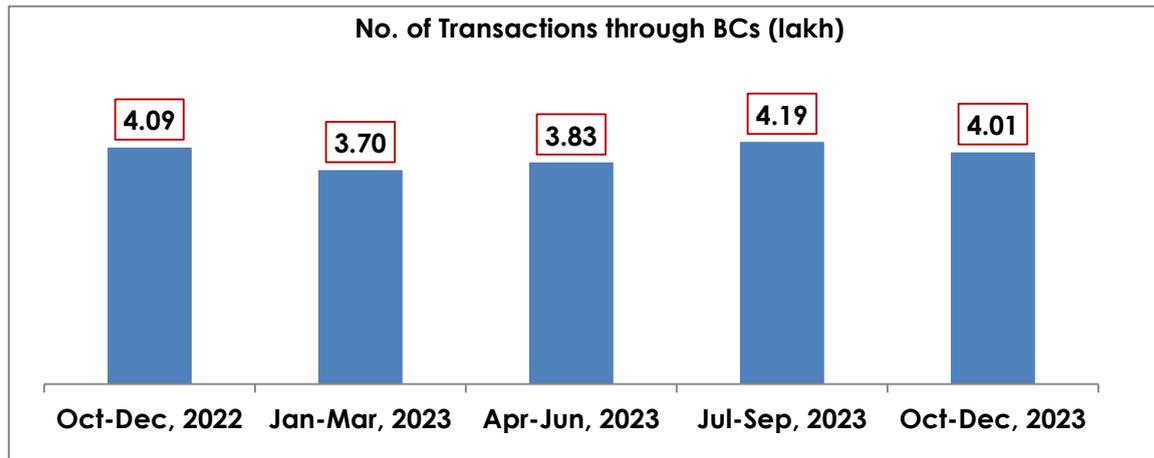
PMJDY

Total PMJDY A/c (lakh)

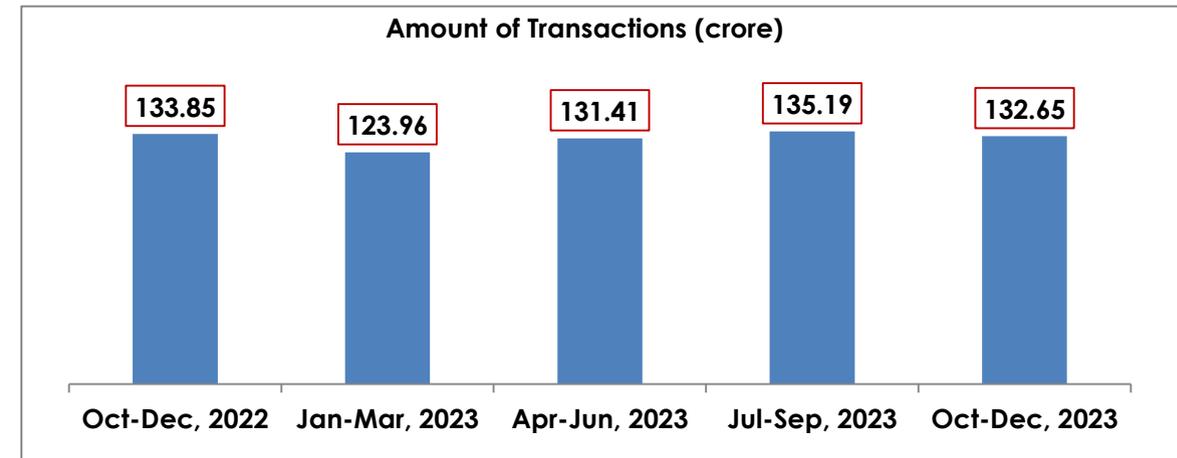


Transactions through Individual Business Correspondent (BCs)

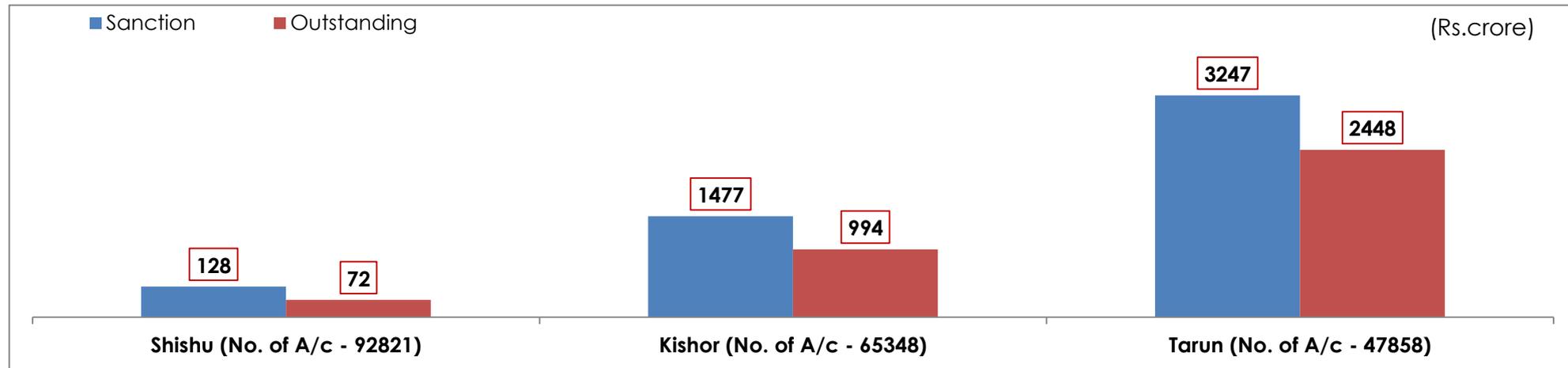
No. of Transactions through BCs (lakh)



Amount of Transactions (crore)

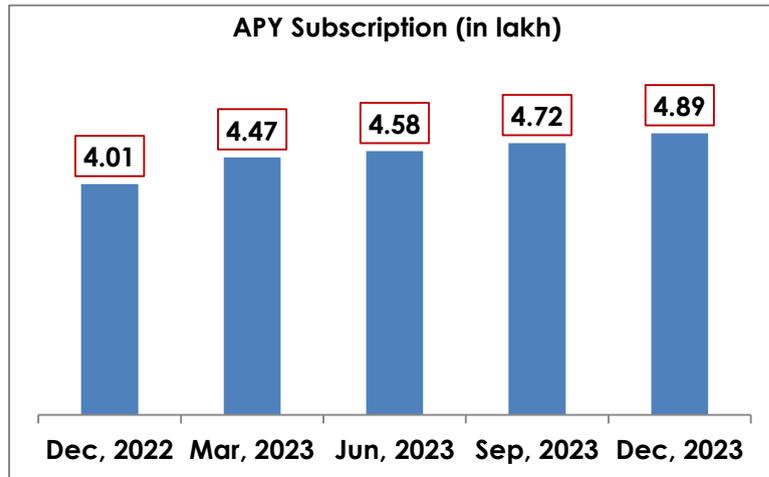


MUDRA Yojana as on Dec 31, 2023

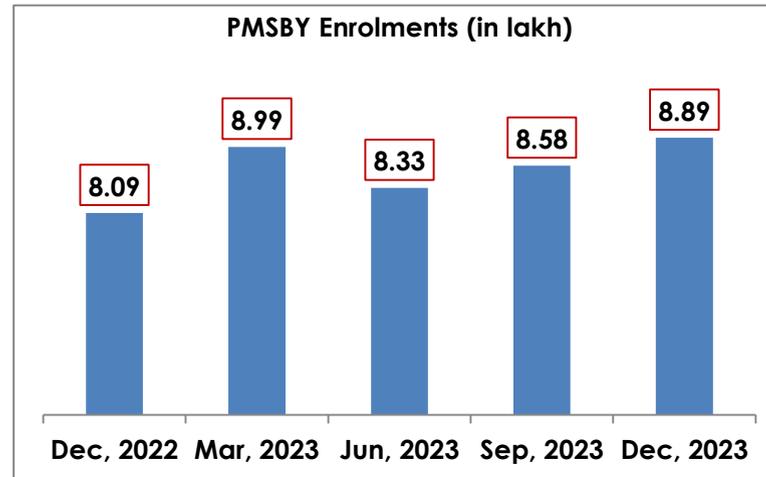


Active Enrolment under Social security Scheme as on Dec 31, 2023

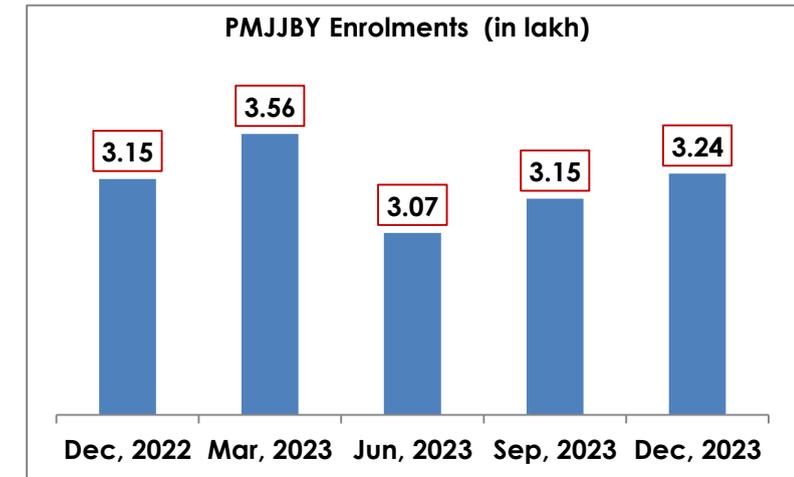
APY Subscription (in lakh)



PMSBY Enrolments (in lakh)



PMJJBY Enrolments (in lakh)



Subsidiaries

(Rs.crore)

Name of Company	% Holding	Line of Activity	Income 9M FY 2024	PAT 9M FY 2024	RoA 9M FY 2024	Net Worth 9M FY 2024
IDBI Capital Market & Securities Ltd.	100	Merchant Banking & Retail Broking	81.71 (73.37)	2.58 (7.48)	0.63% (2.81%)	332.68 (329.31)
IDBI Intech Ltd.	100	Technology Service Provider	116.45 (110.72)	7.91 (9.54)	6.00% (8.00%)	114.97 (107.22)
IDBI MF Trustee Co. Ltd.	100	Trustees of MF	0.12 (0.25)	-0.05 (0.04)	-0.31% (1.36%)	1.67 (1.72)
IDBI Asset Management Ltd.	66.67	Asset Management Co.	111.39 (26.59)	78.42 (9.48)	32.46% (3.85%)	212.78 (130.54)
IDBI Trusteeship Services Ltd.	54.70	Trusteeship	72.34 (60.28)	41.75 (33.92)	12.45% (11.25%)	321.81 (291.26)

Figures in () are of previous period

Way Forward

- ✓ Explore avenues to achieve business growth of 12% to 14% and maintain corporate to retail ratio at 35:65.
- ✓ Focus on maximising fee income and maintaining NIM above 3.50%. Target to maintain CASA ratio above 50%

- ✓ Credit cost and net slippages ratio to be below 0.40% and 1.75% respectively on sustained basis PCR to be maintained above 90% level.
- ✓ GNPA to be gradually brought down with recovery target of Rs.3000 crore. Net NPA level to be maintained below 1%.

- ✓ Lateral growth in portfolio through co-lending in the geographical locations where Bank does not have reach through its own network.
- ✓ Tie -up with Fintechs to scale up sourcing of business under Personal Loan & Education Loan.

- ✓ Continue to have RoA and RoE of above 1.20% and 14% respectively. CRAR to be maintained above 18%.
- ✓ To maintain cost to income ratio below 48% by optimizing its operating expenses and increasing productivity.

THANK YOU

www.idbibank.in

 [@idbi_bank](https://twitter.com/idbi_bank)

 [/IDBIBank](https://www.facebook.com/IDBIBank)

 [@idbibankofficial](https://www.instagram.com/idbibankofficial)

 [YouTube/idbibank](https://www.youtube.com/idbibank)

 [/idbibank](https://www.linkedin.com/idbibank)



Toll Free Nos.: 1800-209-4324 / 1800-22-1070.
Non-Toll Free No.: 022-67719100.