

CREDIT RATING AS ON AUGUST 20, 2025

Rupee Denominated Instrument Ratings

Instruments	CRISIL	ICRA	India Ratings	CARE
Fixed Deposits	CRISIL AA+/ Stable	[ICRA] AA/ Stable	IND AA/ Stable	-
Certificate of Deposits	CRISIL A1+	[ICRA] A1+	IND A1+	CARE A1+
Long Term Rupee Bond	CRISIL AA/ Stable	[ICRA] AA/ Stable	IND AA/ Stable	-
Tier II Bonds (Basel III)	CRISIL AA/ Stable	[ICRA] AA/ Stable	IND AA/ Stable	CARE AA/ Stable

Note:

The MTN Bonds rated by foreign rating agencies (viz. S&P and Fitch Rating) were fully repaid on November 30, 2020. Hence, the Bank had terminated the rating engagements/ agreement with them, for various issues made under the MTN Bond Programme, on May 21, 2021. Accordingly, foreign rating agencies have withdrawn all the ratings.

Kindly refer to the respective rating agency website for further details on the ratings.