



CIN: L65190MH2004GOI148838

आईडीबीआई बैंक लिमिटेड

पंजीकृत कार्यालय : आईडीबीआई टॉवर,

डब्ल्यूटीसी कॉम्प्लेक्स, कफ परेड,

मुंबई - 400 005.

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IDBI Bank Limited

Regd. Office : IDBI Tower,

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Mumbai - 400 005.

TEL.: (+91 22) 6655 3355, 2218 9111

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20 December 2021

The Manager (Listing) BSE Ltd. 25 th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai- 400 001	The Manager (Listing) National Stock Exchange of India Ltd., Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra €, Mumbai- 400 051
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Dear Sir/Madam,

Clarification regarding News Articles

It has been brought to the notice of IDBI Bank that a news article is in circulation stating that a default of Rs. 6,710 crore has been made by a Diamantaire group to IDBI Bank. The news item further mentioned the name of M/s Sanghavi Exports International Pvt. Ltd., which is a Non-Performing Account (NPA) with the Bank. The Bank hereby advises that the news item contains certain factual inaccuracies. IDBI Bank has exposure to M/s Sanghavi Exports International Pvt. Ltd. (which is NPA), but the current Principal Outstanding is only Rs. 16.72 crore (Rupees Sixteen Crore and Seventy Two Lakh only) and the account is fully provided. IDBI Bank has initiated requisite actions to recover its outstanding dues.

You are requested to kindly take the above intimation on record in terms of Regulation 30 of SEBI (LODR) Regulations, 2015.

Yours faithfully,
For IDBI Bank Ltd.

Jyothi Nair
Company Secretary