



Declaration For Secured Credit Card

I, through this Application Form, do hereby request IDBI Bank Ltd. to grant me the credit card/add-on card as mentioned herein above. I understand that this application form does not constitute an offer for the card but is only an invitation to treat an offer. The Bank reserves the right to accept or reject this application without any reason. I do hereby declare and confirm that I have personally read and understood and interpreted aim vernacular in full, before execution of all terms & conditions that have been received by myself. It is my responsibility to obtain the terms and conditions applying to the IDBI Bank credit card separately and read the same.

I will be bound by the terms and conditions as may be in force from time to time. I undertake that the usage of the credit card and Add-on card(s) shall be strictly as per the exchange control regulations of the Regulatory authorities as applicable from time to time which I undertake to keep myself updated with and in any event of any failure to do so, shall be liable for action under the Foreign Exchange Management Act 1999, or its statutory or re-enactment thereof. I agree to be charged the card and Add-on card(s) fees as applicable from time to time in my statement. In case of application for add-on Card, I will be billed for such add-on cards in the monthly statement. I agree that it will be my responsibility to provide identity and address or any other additional documents and/or information of the Add-on cardholders that may be required by IDBI Bank in future.

I accept that the facility of an Add-on card(s) will stand automatically terminated in case of termination of membership of the primary card holder. I understand that Goods & Services Tax (GST) as applicable from time to time will be levied on fees, interest and other charges. Credit limit on my card account may be reviewed as per the Bank policies specified from time to time and the bank will be entitled to cancel my application/cards/alter the credit/cash limit/product upgrade at any time without assigning any reasons.

I confirm and undertake that all the particulars and information provided herein is true and correct to the best of my knowledge and nothing herein is suppressed or concealed. I further confirm that I am not a defaulter of any Credit Institution/Bank and my/our repayments are regular.

I agree and hereby authorise IDBI Bank Ltd. to exchange, share or part all the information, data or documents relating to my application with other IDBI Group of Companies/ Banks/ Financial Institutions/ Credit Bureaus! Agencies/ Statutory Bodies/such other Persons as IDBI Bank Ltd. may deem necessary and I shall not hold IDBI Bank Ltd. liable for exchanging/sharing or parting with such information.

By signing this application form, I understand that for all the transactions effected through the credit card/add-on credit card, myself including my successors, legal heirs, assignees shall be lawfully responsible for making payments of the same, as per the payment schedule in force from time to time. I further understand that merely disputing the transactions effectuated through my credit card/add-on card shall not absolve my liability to defer/delay payment of my credit card/add-on card dues as may be billed to me from time to time.

I understand and confirm that for issuance of the Secured Credit Card, IDBI Bank shall mark a lien on the entire amount of the Fixed Deposit deposited by the Cardholder, mode of operation singly, including interest earned on the said Fixed Deposit, until the termination of the Secured Credit Card. I hereby confirm that by making lien by Bank on the fixed deposit, the fixed deposit may be considered duly discharged by me with the Bank to enable issuance of secured credit card.

I understand and confirm that I shall not be able to break or withdraw or make any part withdrawals from the Fixed Deposit linked to the Secured Credit Card unless all the dues are paid under the Secured Credit Card and the Secured Credit Card is closed.

In the event of termination/withdrawal/cancellation of the IDBI Bank's Secured Credit Card or if the amount outstanding on the Secured Credit Card including any fees, charges, any other amount levied by IDBI Bank as per the Terms, sum-up more than or equal to 100% of the credit card limit amount and remains unpaid or remains unpaid for 51 days the Bank shall have full right to debit and recover dues from Cardholder's Fixed Deposit, Cardholder's Savings Bank (SB)/Current Account (CA)/ other accounts (maintained either singly or jointly) to recover the total outstanding amount against the Secured Credit Card.

In case if the required amount to recover total outstanding on the Secured Credit Card is not maintained in SB/CA/ other accounts then the IDBI Bank shall have full right to liquidate the entire Fixed Deposit(s) amount including the interest accrued and adjust/set off such amount against the outstanding amount payable to IDBI Bank under the Secured Credit Card and the Cardholder/ Fixed Deposit Holder shall not raise any claim against IDBI Bank. Any balance remaining post the above referred adjustment/deduction/set-off shall be refunded to the Cardholder/ Fixed Deposit Holder as the case may be.

I further understand and confirm that in case of liquidation of Fixed Deposit(s), the Bank shall not be responsible for any foreseeable loss of interest. I agree and understand that the Secured Credit Card is issued by IDBI Bank to the Cardholder against the Fixed Deposit placed by the Cardholder, mode of operation singly. The Fixed Deposit Holder does not have any objection and gives consent to issue the Secured Credit Card/ Add on Credit Card to the Cardholder/ Add on Cardholder as per the Terms and any other terms and conditions governing the Secured Credit Card. The Fixed Deposit Holder also agree and understands that the Secured Credit Card shall be solely used by the Cardholder and that the Fixed Deposit Holder shall not bring about any claim against IDBI Bank with respect to the issuance of the Secured Credit Card and usage thereon by the Cardholder.

The Cardholder agree that in case Bank prematurely closes Fixed Deposits to adjust the outstanding of the Secured Credit Card at his request or at the liberty of the Bank to clear any overdue, interest on such prematurely withdrawn deposits shall be payable as per norms of the Bank applicable to such premature closures.

The Bank, may send the Cardholder an alert/reminders by post, fax, telephone, e-mail, cellular phone, SMS messaging and/or engage third parties to remind for payment/settlement of any outstanding and its intention to liquidate the entire Fixed Deposit(s) amount including the interest accrued and adjust/set off such amount against the outstanding amount payable to IDBI Bank under the Secured Credit Card. However, the Cardholder shall not have any claim against the Bank for non-receipt of any such alert/reminder and also the action of the Bank in liquidating the Fixed Deposit(s) and adjusting/settling against the defaulted dues under the Secured Credit Card. Notwithstanding the above, it is expressly agreed and consented by the Card holder that he/she waive any requirement of notice (whether electronic or otherwise) before the Fixed Deposit(s) is liquidated and adjusted towards the dues of the Secured Credit Card.

I have no objection to IDBI Bank Ltd., its group companies, agents/representative to provide me information on various products, offers and services provided by IDBI Bank Ltd. / its group companies through any mode (including without limitation through telephone calls/ SMSs/ emails) and authorise IDBI Bank Ltd., its group companies, agents / representative for the above purpose.

I understand that IDBI Bank Ltd. will provide the credit card as per its internal policies and may issue a different card in case I am not eligible, as per its policy for the card applied for.

I agree to abide by the terms and conditions as may be amended by the Bank from time to time, without giving notice to me. The card holder agreement and most important terms & conditions as available on the website <http://www.idbi.bank.in> has been read by me and I agree to abide by them.