

## IDBI Bank received the prestigious “FINNOVITI Award 2022” for Softoken

*Banking Frontiers conducted the FINNOVITI 2022 awards ceremony on May 05, 2022, which recognizes innovations in the BFSI sector and honors the innovators. IDBI Bank received the prestigious “FINNOVITI Award – 2022” for Softoken, an in-app secure OTP generation service for authorizing transactions, thereby reducing the SMS cost for the Bank.*

