IDBI mutual

IDBI MF TRUSTEE COMPANY LIMITED
(CIN:U65991MH2010PLC199326)
Balance Sheet as at March 31, 2026

(Rs. in Thousands)

	Particulars	Note	As at March 31, 2026	As at March 31, 2025
I.	**EQUITY AND LIABILITIES**			
1	**Shareholders' funds**			
	(a) Share capital	3	2,000.00	2,000.00
	(b) Reserves and surplus	4	14,884.01	15,613.42
			16,884.01	**17,613.42**
2	**Non-current liabilities**		-	-
3	**Current liabilities**			
	Other current liabilities	5	200.77	157.40
			200.77	**157.40**
	TOTAL		**17,084.78**	**17,770.82**
II.	**ASSETS**			
1	**Non-current assets**			
	(a) Property, Plant and Equipment & Intangible assets			
	(i) Property, Plant and Equipment	6	-	-
	(b) Non-current investments	7	2,314.56	1,421.26
	(c) Long Term Loans & Advances	8	869.19	603.23
			3,183.75	**2,024.49**
2	**Current assets**			
	(a) Cash and cash equivalents	9	13,717.11	15,652.42
	(b) Other current assets	10	164.13	31.25
	(c) Short Term Loans and Advances	11	19.79	62.66
			13,901.03	**15,746.33**
	TOTAL		**17,084.78**	**17,770.82**
	Accompanying notes to the financial statements	1 - 39		

In terms of our report attached
For Jayesh Dadia & Associates LLP
Chartered Accountants
FRN. 121142W/W100122

(CA Rahil Dadia)
Partner
Membership No.:143181
Place: Mumbai
Date: April 21, 2026

JAYESH DADIA & ASSOCIATES LLP CHARTERED ACCOUNTANTS MUMBAI

For and on behalf of the Board
IDBI MF Trustee Company Limited

(Iswar Padhan)
Director
DIN: 03560275

(Jayashree Vijay Ranade)
Director
DIN: 09320683

IDBI mutual

IDBI MF TRUSTEE COMPANY LIMITED
(CIN:U65991MH2010PLC199326)
Statement of Profit and Loss for the year ended March 31, 2026

(Rs. in Thousands)

	Particulars	Note	For the year ended March 31, 2026	For the year ended March 31, 2025
I.	Revenue From Operations	12	-	-
II.	Other income	13	1,128.18	7,955.56
III.	**Total Income (I + II)**		1,128.18	7,955.56
IV.	**Expenses:**			
	Other Expenses	14	1,573.62	2,020.30
	Depreciation & Amortisation	6	-	50.95
	Total Expenses		1,573.62	2,071.25
V	**Profit before prior period and extraordinary items and tax (III-IV)**		(445.44)	5,884.31
VI.	Prior Period items		-	-
VII.	**Profit before extraordinary items and tax (V - VI)**		(445.44)	5,884.31
VIII.	Extraordinary Items		-	-
IX.	**Profit before tax (VII- VIII)**		(445.44)	5,884.31
X.	Tax expense:			
	(1) Current tax		284.00	605.54
	(2) Deferred tax		-	66.02
	(3) Tax adjustment in respect of earlier years		(0.03)	-
XI.	**Profit for the year from continuing operations**		(729.41)	5,212.75
XII.	**Profit from discontinuing operations (IX-XI)** (Refer note no. 23)		-	3.04
XIII	Tax expense of discontinuing operations		-	(0.76)
XIV	**Profit from Discontinuing operations (after tax) (XII-XIII)**		-	2.28
XV	**Profit for the period (XI + XIV)**		(729.41)	5,215.03
	Earnings per equity share: Basic and diluted	15	(3.65)	26.08
	Nominal value per share (Rupee)		10	10
	Accompanying notes to the financial statements	1 - 39		

In terms of our report attached
For Jayesh Dadia & Associates LLP
Chartered Accountants
FRN. 121142W/W100122

JAYESH DADIA & ASSOCIATES LLP CHARTERED ACCOUNTANTS MUMBAI

(CA Rahil Dadia)
Partner
Membership No.:143181
Place: Mumbai
Date: April 21, 2026

For and on behalf of the Board
IDBI MF Trustee Company Limited

(Iswar Padhan)
Director
DIN: 03560275

(Jayashree Vijay Ranade)
Director
DIN: 09320683

IDBI MF Trustee Company Limited
(CIN:U65991MH2010PLC199326)
Cash Flow Statement for the year ended March 31, 2026

(Rs. in Thousands)

		For the year ended March 31, 2026	For the year ended March 31, 2025
(A)	Cash Flow from Operating Activities :		
	I. Profit from the year from continuing operations before taxes	(445.44)	5,884.31
	II.Adjustments for:-		
	- Depreciation	-	50.95
	- Interest on bank FD/ bonds	(1,068.86)	(1,051.64)
	- Loss/ w off fixed assets	-	25.90
	- Net (gain)/ Loss on sale of investments	(59.32)	(6,903.92)
	a) Operating cashflow from continuing operation before Working capital	(1,573.62)	(1,994.40)
	II. Profit from the year from discontinuing operations	-	3.04
	Adjustments for:-		
	- Depreciation	-	-
	- Net (gain)/ Loss on sale of investments	-	(3.04)
	b) Operating cashflow from Discontinuing Operations before Working capital changes (I + II)	-	-
	Total Operating profit before working capital changes c=(a+b)	(1,573.62)	(1,994.40)
	d) Adjustments for (Increase)/ Decrease in operating assets		
	I. From Continuing Operations		
	(Increase)/ decrease in loans and advances	(265.96)	(367.87)
	(Increase)/ decrease in other curent assets	-	-
	increase/(decrease) in other current liabilities & provisions	43.37	15.00
	Net Changes in working capital of continuing Operations (e)	(222.59)	(352.87)
	II. From Discontinuing operations		
	(Increase)/ decrease in trade receivables	-	-
	(Increase)/ decrease in short-term loans and advances	-	
	(Increase)/ decrease in Long Term loans and advances	-	-
	Adjustments for (Increase)/ Decrease in operating Liabilities		
	Increase/(decrease) in trade payables	-	-
	Increase/(decrease) in other current liabilities & provisions	-	-
	Net Changes in working capital of discontinuing Operations (f)	-	-
	Net changes in working capital g= (e + f)	(222.59)	(352.87)
	Cash generated from operating activities h= (c+ g)	(1,796.21)	(2,347.27)
	I. From continuing operations		
	- Direct taxes paid/refund (net)= i	-	
	Cash from Continuing Operating Activities =e+i	(1,796.21)	(2,347.27)
	II. From Discontinuing operations		
	- Direct taxes paid/refund (net)= j	-	101.24
	Cash generated from discontinuing operating activities= f+j	-	101.24
	Net Cash from/ (used in) Operating activities (A)	(1,796.21)	(2,246.03)
(B)	Cash Flow from Investing activities		
	I. From continuing operations		
	Purchase of property, plant and equipment and intangible assets	-	-
	Purchase of Investments and FDRs	(16,200.00)	(17,195.00)
	Proceeds from sale of investments	17,306.00	23,070.02
	Proceeds from sale of Assets	-	2.54
	Interest received	936.00	1,030.36
	I. Cash Flow from investing activities of continuing Operations	2,042.00	6,907.93
	Less: Direct taxes paid on investing activities of continuing operations	(241.10)	(668.96)
	II. Cash flow from investing activities of discontinuing operations	-	3.04
	Net Cash from / (used in) Investing Activities (B)	1,800.90	6,242.01
(C)	Cash Flow from Financial activities	-	-
	Dividend paid		(4,000.00)
	Net Cash from/ (used in) in Financial Activities (C)	-	(4,000.00)
	Net Increase in cash & cash Equivalents from Continuing Operations	4.69	(108.31)
	Net Increase in cash & cash Equivalents from discontinuing Operations	-	104.28
	Net increase in Cash & Cash Equivalents for the year (A+B+C)	4.69	(4.03)
	Cash & Cash Equivalents at the begining of the year	12.42	16.45
	Cash & Cash Equivalents at the end of the year*	17.11	12.42

Note:

1. The above cash flow statement has been prepared under the "Indirect Method"
2. Components of cash and cash equivalents considered only for the purpose of cash flow statement as follows :

	Particulars	As at 31.03.2026	As at 31.03.2025
	(i) Cash on hand	0.00	0.00
	(ii) Balances in current account with the Banks	17.11	12.42
	(ii) Balance in deposit accounts with original maturity of less than 3 months	0.00	0.00
	Total	17.11	12.42

3. Previous year's figures have been regrouped and rearranged wherever necessary in order to confirm to current year's classification.

In terms of our report attached
For Jayesh Dadia & Associates LLP
Chartered Accountants
FRN. 121142W/W100122

(CA Rahil Dadia)
Partner
Membership No.:143181
Place: Mumbai
Date: April 21, 2026

JAYESH DADIA & ASSOCIATES LLP CHARTERED ACCOUNTANTS MUMBAI

For and on behalf of the Board
IDBI MF Trustee Company Limited

(Iswar Padhan)
Director
DIN: 03560275

(Jayashree Vijay Ranade)
Director
DIN: 09320683

IDBI MF TRUSTEE COMPANY LIMITED

Notes forming part of Financial Statements for the year ended March 31, 2026

1. Background

a. IDBI MF Trustee Company Limited ("the Company") was incorporated on January 25, 2010 as a Public Limited Company. The principal activity of the Company is to act as Trustee for the schemes of the Mutual Fund ("the Fund") by devising various mutual fund schemes for raising funds and deploying them to earn reasonable returns. The company has been appointed as Trustees for IDBI Mutual Fund. The company has appointed IDBI Asset Management Ltd (IDBI AMC) as manager to manage IDBI Mutual Fund Schemes. The trustee Fee being received from IDBI Mutual Fund schemes is the only source of income for the company.

b. Subsequent to acquisition of majority shareholding of IDBI Bank Ltd (IDBI Bank is sponsor and major shareholder of IDBI Asset Management Ltd) by LIC in the year 2019, LIC also considered to be sponsor (through IDBI AMC) of IDBI Mutual Fund. As LIC has already sponsored LIC Mutual Fund and having majority shareholding in LIC Mutual Fund Asset Management Ltd, in terms of SEBI (Mutual Fund) Regulations 1996, LIC cannot have 10% or more shareholding in another AMC which is managing other mutual fund. In view of this, IDBI AMC and LIC MF AMC entered into scheme transfer agreement on December 29, 2022 for transfer of IDBI schemes to LIC MF for a consideration. After receiving NOC from Competition Commission of India (CCI) on March 22, 2023 and approval from SEBI on April 03 and May 16, 2023, IDBI MF schemes were completely merged with LIC MF schemes on July 29, 2023. However, with approval of SEBI, IDBI Mutual Fund Certificate of Registration is continued to be valid till September 30, 2026.

JAYESH DADIA & ASSOCIATES LLP CHARTERED ACCOUNTANTS MUMBAI

2. Significant Accounting Policies

2.1 Basis of preparation of financial Statements

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") and the relevant provisions of the Act. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year. All assets and liabilities are classified as current if it is expected to realize or settle within 12 months after the Balance Sheet date.

2.2 Use of Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles ("GAAP) in India requires management to make estimates and assumptions that affect the reported amount of assets, liabilities, revenues and expenses and disclosure of contingent liabilities on the date of the financial statements. The estimates and assumptions used in the accompanying financial statements are based upon management's evaluation of the relevant facts and circumstances as at the date of the financial statements. Actual results may differ from the estimates used in preparing the accompanying financial statements. Any revision to accounting estimates is recognized prospectively for current and future periods.

2.3 Going Concern Assumption

The company has prepared its financial statements for the year ended March 31, 2026, on Going Concern Basis. (Refer to Note No. 21 – "Accounting on going concern basis" forming part of the Financial Statement for the year ended March 31, 2026).

2.4 Cash & Cash Equivalent (for purpose of Cash Flow Statements)

Cash comprises of cash on hand and demand deposits with banks. Cash equivalents are short term balances (with an original maturity of three months or less from the date of acquisition), highly liquid time deposits that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

2.5 Cash Flow Statement

Cash flows are reported using the indirect method as per Accounting Standard (AS) 3, whereby profit/ (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

2.6 Revenue Recognition

Trusteeship fees

Trusteeship fees is recognized on accrual basis as a percentage of the average daily net assets of the schemes of IDBI Mutual funds, such that it does not exceed the rates prescribed by the Securities and Exchange Board of India ('SEBI') (Mutual Fund) Regulations, 1996 (the 'Regulations') and any other amendments or offer document of the respective schemes

Other income:

Income from Investments is accounted on accrual basis. Dividend income is recognized when the right to receive dividend is established. Profit/loss on the sale of investments is recognized in the statement of Profit and Loss on the trade date using the FIFO method for arriving at purchase cost.

JAYESH DADIA & ASSOCIATES LLP
CHARTERED ACCOUNTANTS
MUMBAI

2.7 Scheme / Other Expenses

Expenses of the scheme of IDBI Mutual Fund in excess of the limits prescribed by the Securities and Exchange Board of India (Mutual Fund) Regulations Act 1996 can be borne by the Company. However, during the period under review no such expenses are charged to profit and loss account. IDBI Asset Management Limited has apportioned a part of the Secretarial and other charges, Salary attributable to the IDBI MF Trustee Company Limited on a reasonable and equitable basis and such expenses are charged to the Profit and Loss account.

2.8 Property, plant & equipment

Owned Asset:

Assets held for own uses are stated at original cost less accumulated depreciation and impairment loss, if any. Cost of Property, plant and equipment comprises Purchase price, duties, levies and any directly attributable costs of bringing the assets to its working condition of the intended use.

Depreciable amount for asset is the cost of an asset, or other amount substituted for cost, less its estimated residual value.

The estimated useful life of Property, plant and equipment which except as stated hereunder is in line with schedule II to the Companies Act 2013 and the method of depreciation is set out. herein below:

For mobile phone the useful life is prescribed of 5 years under Companies Act, 2013, whereas it is depreciated for a period of 3 years based on the technical advice internally obtained by the company

JAYESH DADIA & ASSOCIATES LLP * MUMBAI * CHARTERED ACCOUNTANTS

Assets	Useful Life	Method of Depreciation
Plant & Equipment	15 years	Straight Line Method
Furniture & Fittings	10 years	Straight Line Method
Electrical Equipment	10 years	Straight Line Method
Vehicles	8 years	Straight Line Method
Office Equipment	5 years	Straight Line Method
Computers	3 years	Straight Line Method
Mobile Phones	3 years	Straight Line Method

Intangible Assets

Intangible Assets are stated at cost of acquisition less accumulated amortization and impairment losses, an intangible asset is recognized, where it is probable that the future economic benefits attributable to the asset will flow to the enterprise and where its cost can be reliably measured. The amortizable amount of intangible assets is allocated over the best estimate of its useful life on a straight-line basis.

2.9 Impairment of Assets

An asset is considered as impaired in accordance with Accounting Standard 28 on Impairment of Assets when at the balance sheet date there are indications of impairment and the carrying amount of asset, or where applicable the cash generating unit to which the asset belongs, exceeds its recoverable amount (i.e. the higher of the asset's net selling price and value in use). The carrying amount is reduced to the recoverable amount and the reduction is recognized as an impairment loss in the Statement of Profit and Loss.

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When there is indication that an impairment loss recognized for an asset (other than a revalued asset) in earlier accounting periods no longer exists or may have decreased, such reversal of impairment loss is recognized in the Statement of Profit and Loss, to the extent the amount was previously charged to the Statement of Profit and Loss. In case of revalued assets such reversal is not recognized.

2.10 Earnings per share

The company reports Basic Earnings Per Share (EPS) in accordance with Accounting Standard 20 on Earnings Per Share. Basic EPS is computed by dividing the net profit or loss for the year by the weighted average number of equity shares outstanding during the year.

The number of shares used in computing diluted EPS comprises the weighted average shares considered for deriving basic EPS and also the weighted average number of shares that could have been issued on the conversion of all dilutive potential equity shares, unless the results would be anti-dilutive.

2.11 Foreign currency transactions

Transactions in foreign currencies are accounted for at the prevailing rates of exchange on the date of transaction. Foreign currency monetary items are restated at the prevailing rates of exchange as at the Balance Sheet date. All gains and losses arising out of fluctuations in exchange rates are accounted for in the Statement of Profit and Loss.

2.12 Investments

Investments are classified into non-current and current investments. Securities and other financial assets acquired and held for earning income by way of dividend and interest and for the purpose of capital appreciation are classified as non-current investments and are valued at their cost of acquisition. Decline in their value other than temporary, if any, is recognized. Current investments arc carried at lower of cost or market value.

2.13 Employee benefits

Compensation to employees for services rendered is accounted for in accordance with Accounting Standard 15 on Employee Benefits.

2.14 Borrowing Costs

Borrowing costs that are attributable to the acquisition or construction of qualifying assets, as defined in Accounting Standard 16 on Borrowing Costs, are capitalized as part of the cost of the asset up to the date when the asset is ready for its intended use. Other borrowing costs are recognized as an expense in the period in which they are incurred.

2.15 Segment Reporting

The Company is primarily in a single segment i.e. in the business of Trusteeship. The Company identifies primary segments based on the dominant source, nature and returns, the internal organization and management structure.

2.16 Taxation

Income tax expense comprises current tax (i.e. amount of tax for the period determined in accordance with the income-tax law), deferred tax charge or credit (reflecting the tax effects of timing differences between accounting income and taxable income for the period.)

JAYESH DADIA & ASSOCIATES LLP CHARTERED ACCOUNTANTS MUMBAI

Current taxes

Provision for current income-tax is recognized in accordance with the provisions of Indian Income-tax Act, 1961 and is made annually based on the tax liability after taking credit for tax allowances and exemptions. From F.Y. 2020-21 the Company has opted to pay tax U/s 115BAA of the Income Tax Act, 1961, hence MAT is not applicable on the company.

Deferred taxes

Deferred tax assets and liabilities are recognized for future tax consequences attributable to timing differences that result between the profits offered for income taxes and the profits as per the financial statements. Deferred tax assets and liabilities are measured using the tax rates and the tax laws that have been enacted or substantively enacted by the balance sheet date. The effect of a change in tax rates on deferred tax assets and liabilities is recognized in the period that includes the enactment date. Deferred tax assets are recognized only to the extent there is reasonable certainty that the assets can be realized in the future. However, where there is unabsorbed depreciation or carried forward loss under taxation laws" deferred tax assets are recognized only if there is virtual certainty of realization of such assets, Deferred tax assets are reassessed for the appropriateness of their respective carrying values at each balance sheet date.

2.16 Provisions and Contingencies

The Company creates a provision when there is a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources.

When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

Provisions are reviewed at each balance sheet and adjusted to reflect the current best estimate. If it is no longer probable that: the outflow of resources would be required to settle the obligation, the provision is reversed.
Contingent assets are not recognized in the financial statements. However, contingent assets are assessed continually and if it is virtually certain that an economic benefit will arise, the asset and related income are recognized in the period in which the change occurs.

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JAYESH DADIA & ASSOCIATES LLP CHARTERED ACCOUNTANTS * MUMBAI *

IDBI mutual

IDBI MF TRUSTEE COMPANY LIMITED

Notes forming part of Financial Statements for the year ended March 31, 2026

Note 3: Share Capital

a. Details of authorised, issued, subscribed and paid up share capital

(Rs. in Thousands)

Particulars	As at March 31, 2026	As at March 31, 2025
Authorised		
5,00,000 (P.Y. 5,00,000) Equity shares of Rs. 10/- each	5,000.00	5,000.00
Issued		
2,00,000 (P.Y. 2,00,000) Equity shares of Rs. 10/- each are held by IDBI Bank Limited, Holding Company, and no Fresh allotment has been made in the year.	2,000.00	2,000.00
Subscribed & fully Paid up		
2,00,000 (P.Y. 2,00,000) Equity shares of Rs. 10/- each are held by IDBI Bank Limited, Holding Company, and no Fresh allotment has been made in the year.	2,000.00	2,000.00
Total	2,000.00	2,000.00

b. Terms & Conditions

The Company has only one class of shares referred to as equity shares having a par value of Rs. 10/-.Each holder of equity shares is entitled to one vote per share. The company has not declared any dividends during the period. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

c. Shareholders having more than 5 % shareholding

Name of Shareholder	As at March 31, 2026		As at March 31, 2025	
	Number	Percentage	Number	Percentage
IDBI Bank (the holding company)*	2,00,000	100%	2,00,000	100%

* Includes beneficial ownership of 6 Shares, where nominee shareholders are different.

d. Reconciliation of number of Equity shares

Particulars	As at March 31, 2026		As at March 31, 2025	
	Number	Amount	Number	Amount
Number of shares at the beginning	2,00,000	2,000.00	2,00,000	2,000.00
Add: Shares issued	-	-	-	-
Number of Shares at the end	2,00,000	2,000.00	2,00,000	2,000.00

e. Change in Shareholding of promoters

Name of Shareholder	As at March 31, 2026		As at March 31, 2025	
	Number	% of total shares	Number	% of total shares
IDBI Bank (the holding company)*	2,00,000	100%	2,00,000	100%

* Includes beneficial ownership of 6 Shares, where nominee shareholders are different.

JAYESH DADIA & ASSOCIATES LLP * MUMBAI * CHARTERED ACCOUNTANTS

IDBI MF Trustee Company Ltd.

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IDBI MF TRUSTEE COMPANY LIMITED

Notes forming part of Financial Statements for the year ended March 31, 2026

Note 4 : Reserves & Surplus (Rs. in Thousands)

Particulars	As at March 31, 2026	As at March 31, 2025
Closing Balance	-	-
b. Capital Redemption Reserve		
Opening Balance	-	-
(+) Current Year Transfer	-	-
(-) Written Back in Current Year	-	-
Closing Balance	-	-
c. Securities Premium Account		
Opening Balance	-	-
Add : Securities premium credited on Share issue	-	-
Less : Premium Utilised for various reasons	-	-
Premium on Redemption of Debentures	-	-
For Issuing Bonus Shares	-	-
Closing Balance	-	-
d. Debenture Redemption Reserve		
Opening Balance	-	-
(+) Current Year Transfer	-	-
(-) Written Back in Current Year	-	-
Closing Balance	-	-
e. Revaluation Reserve		
Opening Balance		
(+) Current Year Transfer	-	-
(-) Written Back in Current Year	-	-
Closing Balance	-	-
	-	-
f. Share Options Outstanding Account		
Opening Balance	-	-
(+) Current Year Transfer	-	-
(-) Written Back in Current Year	-	-
Closing Balance	-	-
Profit & Loss		
Opening balance	15,613.42	14,398.39
(+) Net Profit/(Net Loss) For the current year	(729.41)	5,215.03
(+) Transfer from Reserves	-	-
(-) Proposed Dividends	-	(4,000.00)
(-) Income Tax Provision of Last Year Transfer	-	-
(-) Deferred Tax Provision of Last Year Transfer	-	-
Closing Balance	14,884.01	15,613.42
Total	**14,884.01**	**15,613.42**

JAYESH DADIA & ASSOCIATES LLP * MUMBAI * CHARTERED ACCOUNTANTS

IDBI MF TRUSTEE COMPANY LIMITED

Notes forming part of Financial Statements for the year ended March 31, 2026

Note 5 : Other Current Liabilities

(Rs. in Thousands)

Particulars	As at March 31, 2026	As at March 31, 2025
Statutory Dues Payable	25.74	15.74
Provisions for expenses	175.03	141.66
Total	200.77	157.40

Note 7 : Non- Current Investments

Particulars	As at March 31, 2026	As at March 31, 2025
Trade Investments		
Investments in LIC MF Liquid Fund (Direct- Growth) * [No. of units 468.371 units] (P.Y. 307.048)	2,314.56	1,421.26
Total	2,314.56	1,421.26
Aggregate Book value of Quoted investments	2,314.56	1,421.26
Aggregate Market value of Quoted investments	2,342.53	1,445.95

Note 8 : Long Term Loans and Advances

(Unsecured, considered good)

Particulars	As at March 31, 2026	As at March 31, 2025
Balance with revenue authorities	869.19	603.23
Total	869.19	603.23

JAYESH GADIA & ASSOCIATES LLP CHARTERED ACCOUNTANTS MUMBAI

Note 9: Cash and cash equivalents (Rs. in Thousands)

Particulars	As at March 31, 2026	As at March 31, 2025
a. Cash on hand	-	-
b. Cheques, drafts on hand		
c. Balances with banks		
(i) Current Account	17.11	12.42
(i) in Depsit Account [refer to note (i) below]	13,700.00	15,640.00
(iii) Earmarked Balances (eg/- unpaid dividend accounts)	-	-
- Margin money	-	-
- Security against borrowings	-	-
- Guarantees	-	-
- Other Commitments	-	-
d. Others (specify nature)	-	-
Total	**13,717.11**	**15,652.42**
Of the above, the balances that meet the definition of Cash and cash equivalents as per AS 3 Cash Flow Statements is	-	-
Note:		
(i) Balances with banks include deposits amounting and margin monies	-	-
(ii) Balances with banks - Other earmarked accounts include which have	-	-

Note 10 : Other Current Assets

Particulars	As at March 31, 2026	As at March 31, 2025
Deposit	10.00	10.00
Interest Accured on FDR	154.13	21.25
Total	**164.13**	**31.25**

Note 11 : Short Term Loans and Advances

Particulars	As at March 31, 2026	As at March 31, 2025
Advances Taxes (net of Provision)	19.79	62.66
Total	**19.79**	**62.66**

JAYESH DADIA & ASSOCIATES LLP * MUMBAI * CHARTERED ACCOUNTANTS

IDBI mutual

IDBI MF TRUSTEE COMPANY LIMITED

Notes forming part of Financial Statements for the year ended March 31, 2026

Note 6: Property, Plant & Equipment and Intangible Assets

Balance as on March 31, 2026

(Rs. in Thousands)

Particulars	Gross Block				Accumulated Depreciation				Net Block	
	As at 1-April-2025	Additions During The Year	Deletions/ Discarded During The Year	As At March 31, 2026	Opening Balance as on 01.04.2025	Provided For The Year	Adjustments	Upto March 31, 2026	As at March 31, 2026	As at March 31, 2025
Property, Plant & Equipment										
a) Mobile Handset	-	-	-	-	-	-	-	-	-	-
b) Computer	-	-	-	-	-	-	-	-	-	-
Grand total	-	-	-	-	-	-	-	-	-	-
Previous Period	530.36	-	530.36	-	450.97	50.95	501.92	-	-	79.39

Balance as on March 31, 2025

(Rs. in Thousands)

Particulars	Gross Block				Accumulated Depreciation				Net Block	
	As at 1-April-2024	Additions During The Year	Deletions/ Discarded During The Year	As At March 31, 2025	Opening Balance as on 01.04.2024	Provided For The Year	Adjustments	Upto March 31, 2025	As at March 31, 2025	As at March 31, 2024
Property, Plant & Equipment										
a) Mobile Handset	220.71	-	220.71	-	220.71	-	220.71	-	-	-
b) Computer	309.65	-	309.65	-	230.26	50.95	281.21	-	-	79.39
Grand total	530.36	-	530.36	-	450.97	50.95	501.92	-	-	79.39
Previous Period	530.36	-	-	530.36	292.08	158.89	-	450.97	79.39	238.28

JAYESH DADIA & ASSOCIATES LLP
CHARTERED ACCOUNTANTS
MUMBAI

IDBI mutual

IDBI MF TRUSTEE COMPANY LIMITED
Notes forming part of Financial Statements for the year ended March 31, 2026

(Rs. in Thousands)

Particulars	Continuing Operations		Discontinuing Operations		Total	
	For the year ended March 31, 2026	For the year ended March 31, 2025	For the year ended March 31, 2026	For the year ended March 31, 2025	For the year ended March 31, 2026	For the year ended March 31, 2025
Note 12 : Revenue From Operations						
Rendering of Services						
Trusteeship Fees	-	-	-	-	-	-
	-	-	-	-	-	-
Note 13: Other Income						
Profit on Sale of Investments	59.32	6,903.92	-	-	59.32	6,903.92
Interest on Income Tax Refund	-	-	-	3.04	-	3.04
Interest on Income FDR	1,068.86	1,051.64	-	-	1,068.86	1,051.64
Misc. Income	-				-	
	1,128.18	7,955.56	-	3.04	1,128.18	7,958.59
Note 14 : Other Expenses						
Statutory Levies and Interest	2.09	-			2.09	-
Travel and Lodging Expenses	26.13	75.90	-	-	26.13	75.90
Printing and Stationery	3.80	0.60	-	-	3.80	0.60
Audit Fees	156.00	156.00	-	-	156.00	156.00
Professional Charges	65.00	161.89	-	-	65.00	161.89
Other Expenses	22.20	5.00		-	22.20	5.00
Director Sitting Fees	1,290.00	1,590.00	-	-	1,290.00	1,590.00
Loss on Discard / Sale of asset	-	25.90	-	-	-	25.90
Interest on GST	-	0.86	-	-	-	0.86
Outsourced Services Fees	8.40	4.15	-	-	8.40	4.15
Total	1,573.62	2,020.30	-	-	1,573.62	2,020.30

Auditors Remuneration :

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025	For the year ended March 31, 2026	For the year ended March 31, 2025	For the year ended March 31, 2026	For the year ended March 31, 2025
For Statutory Audit	156.00	156.00	-	-	156.00	156.00
For Tax Audit	-	-	-	-	-	-
For Others	-	-	-	-	-	-
Total	156.00	156.00	-	-	156.00	156.00

Note 15: Earnings per share has been computed as under:

In Accordance with Accounting Standard 20 on Earnings per share, the computation of earnings per share is set out below:

Earnings per share	For the year ended March 31, 2026	For the year ended March 31, 2025
Profit/(Loss) attributable to Equity shareholders (Rs. Thousand)	(729.41)	5,215.03
Weighted average number of equity shares	2,00,000	2,00,000
Basic/Diluted Earnings Rs.Per Share	(3.65)	26.08

JAYESH DADIA & ASSOCIATES LLP CHARTERED ACCOUNTANTS * MUMBAI *

IDBI MF TRUSTEE COMPANY LTD.

IDBI mutual

IDBI MF TRUSTEE COMPANY LIMITED

Notes forming part of Financial Statements for the year ended March 31, 2026

(Rs. in Thousands)

Note 16: Segment Reporting

The Company is primarily engaged in the business of providing Trusteeship Fees to Mutual Fund. As such, there are no separate reportable segments as per the Accounting Standard (AS-17) "Segment Reporting". The Company has no office or assets outside India.

Note 17: Related Party Disclosures

As required under Accounting Standard 18 (AS-18) –"Related Party Disclosure" the related parties of the Company are as follows:

List of related parties and relationship:

Individuals having control with relatives & associates	
NIL	

Key Management Personnel	
Shri Iswar Padhan	Nominee Director

Entities owned or significantly influenced by Directors and/or key management personnel or their relative and with whom Company has entered into transactions during the period under review

Holding Company	
IDBI Bank Limited	Holding Company

Entities owned or significantly influenced by Directors and/or key management personnel or their relative and with whom Company has not entered into transactions during the period under review

Life Insurance Corporation of India (LIC)	Promoter Holding Company
IDBI Capital Market & Securities Limited	Subsidiary of Holding Company
IDBI Asset Management Limited	Subsidiary of Holding Company
IDBI Intech Limited	Subsidiary of Holding Company
IDBI Trusteeship Services Limited	Subsidiary of Holding Company
Biotech Consortium India Limited	Associates of Holding Company
North Eastern Development Finance Corporation Limited	Associates of Holding Company
National Security Depository Ltd	Associates of Holding Company(*) (ceased to be Associate w.e.f 05.08.2025)

Transactions with related parties:

(Rs. in Thousands)

Name of Party	Nature of Transaction	For the year ended March 31, 2026	For the year ended March 31, 2025
IDBI Bank Limited	In flow in Current account held with IDBI Bank	18,195.71	44,002.50
IDBI Bank Limited	Outflow from Current account held with IDBI Bank	18,191.01	44,006.63
IDBI Bank Limited	Amount invested in fixed deposits	13,700.00	15,640.00
IDBI Bank Limited	Amount of fixed deposits redeemed	15,640.00	-
IDBI Bank Limited	Interest earned on Fixed Deposits	1,068.86	1,051.64

(*) Transactions with National Security Deposits Limited post August 05, 2025 have not been reported as it ceased to be a related party.

Balance outstanding with related parties:

(Rs. in Thousands)

Name of Party	Nature of Transaction	As at March 31, 2026	As at March 31, 2025
IDBI Bank Limited (Holding Company)	Capital Contribution	2,000.00	2,000.00
IDBI Bank Limited	Bank Balance	17.11	12.42
IDBI Bank Limited	Fixed Deposits (Including interest accrued thereon)	13,854.13	15,661.25
National Securities Depository Limited	Deposits	10.00	10.00

Note 18: Defferred Tax Asset/ (Liability)

In accordance with Notified Accounting Standard 22 (AS-22), Accounting for taxes on Income, the major components of deferred tax as at March 31, 2026 are as follows:

Deferred Tax asset /(Liability)	**As at March 31, 2026**	**As at March 31, 2025**
Opening balance - Deferred Tax Assets / (Liability)	-	66.02
Timing Difference on account of depreciation	-	(66.02)
Closing Balance of DTA/(DTL)	-	-

JAYESH DADIA & ASSOCIATES LLP * MUMBAI * CHARTERED ACCOUNTANTS

IDBI mutual

IDBI MF TRUSTEE COMPANY LIMITED

Notes forming part of Financial Statements for the year ended March 31, 2026

Note 19 : Financial Ratios

(Amount in Rs. Thousand)

Ratio	Basis of Ratio	F.Y. 2025-26			F.Y. 2024-25			Variance %	Reason for Variance
		Numerator	Denominator	Ratio	Numerator	Denominator	Ratio		
Current Ratio	Current Assets / Current Liabilities	13,901.03	200.77	69.24	15,746.33	157.40	100.04	-31%	During the year the comapnay has liquidated a part of its fixed deposits and invested the amount in Mutual Funds. This has resulted in the reduction in Current Ratio during the year.
Debt-Equity Ratio	Total Debt / Shareholder's Equity	-	-	0%	-	-	0%	0%	Since the Company does not have any outstanding debt, Debt Equity Ratio has not been computed
Debt Service Coverage Ratio	Earnings available for debt serivce / Debt Service	-	-	0%	-	-	0%	0%	Since the Company does not have any outstanding debt, Debt Service Covergae Ratio has not been computed
Return on Equity Ratio	Net profit after taxes / Average Shareholder's Equity	(729.41)	2,000.00	-36%	5,215.03	2,000.00	261%	-114%	During the previous year, the company had earned long term capital gain from redemption of its liquid Mutual Fund units, which had contributed to previous year's profit significantly. Therefore, the Retun on Equity ratio has been negatively impacted during the current year.
Inventory Turnover Ratio (In Times)	Cost of Goods Sold / Average Inventories	-	-	0%	-	-	0%	0%	The company operates in the service industry and accordingly does not hold any inventory. Therefore, the Inventory Turnover ratio has not been computed
Trade Receivables Turnover Ratio (In times)	Net Credit Sales / Average Trade Receivables	-	-	-	-	-	-	0%	Since the company doesn't have any revenue from operations during the year, therefore the Trade Receivable Turnover ratio has not been provided
Trade Payables Turnover Ratio (In Times)	Net Credit Purchases / Average Trade Payables	-	-	0%	-	-	0%	0%	The company operates in the service industry and accordingly does not have any purchases. Therefore, the Trade Payable Turnover ratio has not been computed
Net capital Turnover Ratio	Net Sales / Working Capital	-	13,700.26	-	-	15,588.93	-	0%	Since the company doesn't have any revenue from operations during the year, therefore the Net Capital Turnover ratio has not been provided
Net profit Ratio	Net Profit / Net Sales	(729.41)	-	0%	5,215.03	-	0%	0%	Since the company doesn't have any revenue from operations during the period, therefore the computed value of Net Profit ratio would not be meaningful. Hence not provided.
Return on Capital employed	Earning before Interest and taxes / Capital Employed	(445.44)	16,884.01	-2.64%	5,884.31	17,613.42	33.41%	-108%	During the previous year, the company had earned long term capital gain from redemption of its liquid Mutual Fund units, which had contributed to previous year's profit significantly. Therefore, the retun on Capital Employeed has been negatively impacted during the current year.
Return on investment	Income from investment / Average Investment	59.32	1,867.91	3.18%	6,903.92	8,726.80	79.11%	-96%	During the previous year, the company had earned long term capital gain from redemption of its liquid Mutual Fund units, which has contributed to previous year's profit significantly. Therefore, the Retun on Investment ratio has been negatively impacted during the current year.

1 Earnings available for debt service = Net profit after tax + finance costs + depreciation & amortisation expense + loss on sale of fixed assets
2 Debt Service = Interest & lease payments + principal payments
3 Cost of Goods Sold = Cost of materials consumed + Purchases of stock-in-trade + Changes in inventories of finished goods (incl. stock-in-trade) and work-in-progress
4 Working Capital = Total Current Assets - Total Current Liabilities
5 Capital Employed = Tangible Networth6+ Total debt + Deferred Tax liability
6 Tangible Networth = Total assets - Total liabilities - Intangible assets
7 Average Investment = Total Non Current Investment

Note: Analytical Ratio: CA Institute's Guidance Note on Division I of Schedule III provides a different means of calculation of Return on Investment, with focus on investments made by the Company, rather than made in the Company.

JAYESH DADIA & ASSOCIATES LLP CHARTERED ACCOUNTANTS MUMBAI

(Amount in Rs. Thousand)

Note 20: Disclosures under Accounting Standard (AS) – 24- Discontinuing Operations:

Subsequent to acquisition of majority shareholding of IDBI Bank Ltd (IDBI Bank is sponsor and major shareholder of IDBI Asset Management Ltd & IDBI MF Trustee Company Limited) by LIC in the year 2019, LIC also considered to be sponsor (through IDBI AMC) of IDBI Mutual Fund. As LIC has already sponsored LIC Mutual Fund and having majority shareholding in LIC Mutual Fund Asset Management Ltd, in terms of SEBI (Mutual Fund) Regulations 1996, LIC cannot have 10% or more shareholding in another AMC which is managing other mutual fund. In view of this, IDBI AMC and LIC MF AMC entered into scheme transfer agreement on December 29, 2022 for transfer of IDBI schemes to LIC MF for a consideration. After receiving NOC from Competition Commission of India (CCI) on March 22, 2023 and approval from SEBI on April 03 and May 16, 2023, IDBI MF schemes were completely merged with LIC MF schemes on July 29, 2023. However, IDBI AMC is yet to surrdender IDBI MF Certificate of Registration and SEBI has given extension upto September 30, 2026.

As Trustee Fee being received from IDBI Mutual Fund schemes is the only source of income for IDBI MF Trustee Company Ltd (The Company) and after transfer of schemes from IDBI AMC to LIC MF AMC, this income is no more available to the company. Hence, in terms of AS 24, following disclosures are being required:

AS 24 Disclosure Requirements	Disclosure as on March 31, 2026
A description of the discontinuing operation(s);	Trusteeship of IDBI Mutual Fund Schemes, from which the company earns trustee fee, is the only source of regular income for the company. This component has not associated assets and liabilities on the balance sheet of the Company and it has not received any consideration from the transfer of the schemes.
the business or geographical segment(s) in which it is reported as per AS 17, Segment Reporting;	Trusteeship Fee
the date and nature of the initial disclosure event;	The Scheme Transfer Agreement entered on December 29, 2022 between IDBI Asset Management Ltd (IAML) and LIC MF Asset Management Ltd (LIC AMC). Disclosure done for March 31, 2024.
the date or period in which the discontinuance is expected to be completed if known or determinable;	Transfer of IDBI Mutual Fund Schemes already completed on July 29, 2023.
the carrying amounts, as of the balance sheet date, of the total assets to be disposed of and the total liabilities to be settled;	There is no physical asset, associated with the component being transferred, to be disposed off and or settle liability pertaining to the above mentioned component. The detail bifurcation of Assets & liabilities is given in **Appendix-I.**
the amounts of revenue and expenses in respect of the ordinary activities attributable to the discontinuing operation during the current financial reporting period;	The Statement showing income and expenditure account of continuing and discontinuing operations is given as per **Appendix-II.**
the amount of pre-tax profit or loss from ordinary activities attributable to the discontinuing operation during the current financial reporting period, and the income tax expense related thereto;	
the amounts of net cash flows attributable to the operating, investing, and financing activities of the discontinuing operation during the current financial reporting period	The cash flows attributable to the discontinuing operation is Nil for the year ended March 31, 2026.

Note 21: Accounting on Going Concern Basis

The Company's only source of income was from providing trusteeship services to IDBI Mutual Fund schemes. After transfer of all schemes by IDBI AMC to LIC MF AMC, it does not have business income from July 30, 2023 onwards. However, the Sponsor (IDBI Bank), based upon communication from Department of Investment and Public Asset Management, Ministry of Finance, Government of India (DIPAM), had approached SEBI to consider & permit extension of surrender of IDBI MF License. Based upon the request, SEBI vide letter dated November 11, 2023, approved extension till March 31, 2024 subject to certain conditions. Since the divestment process is on-going, upon Bank's request, SEBI has been allowing time to IDBI Bank/ IDBI AMC for surrender of MF license and it has now since been extended upto September 30, 2026. Further the Company has adequate networth and sufficient resources to meet its liabilities and will continue to have investing activities. Accordingly, the management may explore opportunities to restart the Company's business activities. Based on the above and the management's assessment, the financial statements for the year ended March 31, 2026 are prepared on going concern basis.

Note 22: Payment of Dividend

The Company has neither paid nor proposed any dividend to be paid during the year ended March 31, 2026.

Note 23: Contingent Liabilities (not provided for)

There are no liabilities, contingent in nature. All known liabilities have been appropriately provided for in the books as on the balance sheet date.

Note 24: Earning & expenses in foreign currency

The company has neither earned any income not incurred any expense in foreign currency during the year ended March 31, 2026 or the preceding financial year.

Note 25: Provision Income Tax

Provision for current income-tax has been recognized in accordance with the provisions of section 115BAA of the Income Tax Act, 1961. As no business activities were carried out during the year, provision for tax has been made on the interest income and capital gains. The business expenditure incurred during the year shall be treated as business loss and is not set off against the income from interest & capital gains, in the absence of any business operations.

Note 26: Events occuring after the balance sheet date

No adjusting or significant non-adjusting events have occurred between the reporting date and the date of authorization of the accounts.

Note 27: Details of Benami Property held

The Company does not have any benami property held in its name. There are no proceedings, either for the current year or for the previous year, that have been initiated on or are pending against the Company for holding benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and Rules made thereunder.

JAYESH DADIA & ASSOCIATES LLP CHARTERED ACCOUNTANTS MUMBAI

IDBI MF TRUSTEE COMPANY LIMITED

Note 20: Disclosures under Accounting Standard (AS) – 24- Discontinuing Operations:

Appendix-I Details of Assets and Liabilities as on March 31, 2026

(Rs. in Thousands)

ASSETS	Continuing Operations		Discontinuing Operations		Total	
	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025
Deffered Tax Assets	-	-			-	-
Fixed Assets	-	-	-	-	-	-
Non-current Investments	2,314.56	1,421.26	-	-	2,314.56	1,421.26
Long Term Investments in MF	*2,314.56*	*1,421.26*			*2,314.56*	*1,421.26*
Long Term Loans & Advances	*869.19*	*603.23*			*869.19*	*603.23*
Current Assets	13,901.03	15,746.33	-	-	13,901.03	15,746.33
(a) Current investments	-	-	-	-	-	-
(b) Trade receivables	-	-	-	-	-	-
(c) Cash and cash equivalent	*13,717.11*	*15,652.42*	-	-	*13,717.11*	*15,652.42*
(d) Short-term loans and advances	*19.79*	*62.66*			*19.79*	*62.66*
(e) Other current assets	*10.00*	*10.00*			*10.00*	*10.00*
(f) Interest accrued on FD	*154.13*	*21.25*			*154.13*	*21.25*
(g) advance Tax and TDS Receivable (net of prov)	-	-			-	-
Total Assets	17,084.78	17,770.82	-	-	17,084.78	17,770.82

(Rs. in Thousands)

Liabilities	Continuing Operations		Discontinuing Operations		Total	
	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025
Non-current Liabilities	-	-	-	-	-	-
Current Liabilities	200.77	157.40	-	-	200.77	157.40
(i) Total outstanding dues of micro enterprises and small enter	0	0	0	0	-	-
(ii) Total outstanding dues of creditors other than micro enterpr	0	0	0	0	-	-
(b) Other current liabilities	200.77	157.40			200.77	157.40
(c) Short-term provisions	-	-			-	-
(d) Provision for Tax (net)	-	-			-	-
Total Liabilities	200.77	157.40	-	-	200.77	157.40
	-	-	-	-	-	-

Appendix-II Accompanying Notes to the Financial Statement for the Year ended March 31, 2026

(Rs. in Thousands)

	Continuing Operations		Discontinuing Operations		Total	
	For the year ended March 31, 2026	For the year ended March 31, 2025	For the year ended March 31, 2026	For the year ended March 31, 2025	For the year ended March 31, 2026	For the year ended March 31, 2025
Trusteeship Fees	-	-	-	-	-	-
Other Income	1,128.18	7,955.56	-	3.04	1,128.18	7,958.60
Total Turnover	1,128.18	7,955.56	-	3.04	1,128.18	7,958.60
Secretarial and Account Service Fee	0.00	0.00	0.00	0.00	0.00	0.00
Director Sitting Fees	1290.00	1590.00	0.00	0.00	1290.00	1590.00
Depreciation	0.00	50.95	0.00	0.00	0.00	50.95
Other Operating Expenses	283.62	430.30	0.00	0.00	283.62	430.30
Operating Expenses	1573.62	2071.25	0.00	0.00	1573.62	2071.25
Prior Period Expenses	0	0	-	-	-	-
Exceptional Item	0	0	-	-	-	-
Impairment Losses	0	0	0	0	0.00	0.00
Pre-Tax Profit from Operating Activites	(445.45)	5,884.31	-	3.04	(445.45)	5,887.35
Income Tax Expenses	(283.97)	(671.56)	-	(0.76)	(283.97)	(672.32)
- Current tax - current year	(284.00)	(605.54)	-	(0.76)	-284.00	-606.30
- Earlier years (short/(excess))	0.03		-		0.03	0.00
- MAT credit / Write off					0.00	0.00
- Deferred tax expense	-	(66.02)		-	0.00	-66.02
Profit / (Loss) from operating activites after Taxes	(729.42)	5,212.75	[illegible]	2.28	(729.42)	5,215.03

IDBI MF TRUSTEE COMPANY LIMITED
Notes forming part of Financial Statements for the year ended March 31, 2026

(Amount in Rs. Thousand)

Note 28: Wilful Defaulter
The Company has not been declared as willful defaulter by any bank or financial institution (as defined under the Companies Act, 2013) or consortium thereof or other lender in accordance with the guidelines on willful defaulters issued by the Reserve Bank of India.

Note 29: Utilisation of Borrowed Funds and Share Premium under Rule 11(e)
I. The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
(A) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or
(B) Provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries.

II. The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
(A) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
(B) provide any guarantee, security or the like on behalf of the ultimate beneficiaries.

Note 30: Unrecorded Income
The Company does not have any transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961.

Note 31: Crypto Currency
The Company has not traded or invested in crypto currency or virtual currency during the year.

Note 32: Relationship with Struck Off Companies
In the opinion of the management and to the best of their knowledge & belief, the Company has not entered into any transactions or does not have any outstanding balances with the companies struck off under Section 248 of the Companies Act, 2013 or Section 560 of Companies Act, 1956 during the current year and the previous year.

Note 33: Registration of Charges or satisfaction with Registrar of Companies (ROC)
During the period, there are no instanes of any registration. Modification or satisfaction of charges which are pending for registration, modification or satisfaction with the Registrar of Companies beyond the statutory period.

Note 34: Compliance with number of layers of companies
The Company is in compliance with the relevant provisions of the Companies Act, 2013 with respect to the number of layers prescribed under Clause (87) of Section 2 of the Companies Act, 2013 read with the Companies (Restriction on number of layers) Rules, 2017.

Note 35: Compliance with approved Scheme(s) of Arrangements
There is no scheme of arrangement approved by the Competent Authority in terms of Sections 230 to 237 of the Companies Act, 2013 during the year and hence, no disclosures are required to be made by the Company in these financial statements for the year ended March 31, 2026.

Note 36
The Company has not availed any credit facilities from banks / financial institutions against the security of current assets excedding Rs. 5 crores at any point of time during the current year.

Note 37: Revaluation
The Company has not revalued any of its Property, Plant and Equipment during the year.

Note 38: Rounding off
All amounts disclosed in the financial statements and notes have been rounded off to the nearest thousands in INR or decimal thereof as per the requirement of Schedule III of the Companies Act, 2013, unless otherwise stated.

Note 39
Previous year's figures have been regrouped / reclassified wherever necessary to correspond with those of the current year.

In terms of our report attached
For Jayesh Dadia & Associates LLP
Chartered Accountants
FRN: 121142W/W100122

(CA Rahil Dadia)
Partner
Membership No.:143181
Place: Mumbai
Date: April 21, 2026

JAYESH DADIA & ASSOCIATES LLP * MUMBAI * CHARTERED ACCOUNTANTS

For and on behalf of the Board
For IDBI MF Trustee Company Limited

(Iswar Padhan)
Director
DIN: 03560275

(Jayashree Vijay Ranade)
Director
DIN: 09320683