CIN: L65190MH2004GOI148838

IDBI BANK LIMITED

INVITATION FOR EXPRESSION OF INTEREST (EOI) FOR APPOINTMENT OF STATUTORY AUDITORS

NOVEMBER 20, 2026

IDBI BANK LIMITED

IDBI TOWER, WORLD TRADE CENTER COMPLEX, CUFFE PARADE, COLABA, MUMBAI,
PINCODE - 400005 MAHARASHTRA

INVITATION FOR EXPRESSION OF INTEREST (EOI) - FOR APPOINTMENT OF STATUTORY AUDITORS (SAs)

1. ABOUT IDBI BANK

1.1 IDBI Bank Limited is a company within the meaning of the Companies Act, 2013 (18 of 2013) bearing CIN No. L65190MH2004GOI148838 and a "banking company" under Section 5 (c) of the Banking Regulation Act, 1949 (10 of 1949),having its Registered Office at IDBI Tower, WTC Complex, Cuffe Parade, Mumbai-400005 (hereinafter referred to as "IDBI Bank" or "Bank") and has pan-India presence. IDBI Bank is notified as a scheduled bank by the Reserve Bank of India (RBI) under the Reserve Bank of India Act, 1934. IDBI Bank has been categorised as a Private Sector Bank for regulatory purposes w.e.f. January 21, 2019 vide press release dated March 14, 2019 issued by the RBI. Further information about the Bank is available on its website (www.idbi.bank.in) and its Annual Reports.

1.2 The Bank provides a wide array of services to its customers across India through its network of 2204 branches, 3068 ATMs and 58 e-lounges as on September 30, 2026. With a total deposits of Rs.3,55,684 crore and total net advances of Rs.2,71,533 crore, the Bank has a CRAR of 27.10% and an balance sheet size of Rs.4,81,957 crore as September 30, 2026.

2. POLICY

2.1 The Bank's Board approved Policy for appointment of Statutory Auditors for the year 2027-28 and onwards is hosted on Banks website www.idbi.bank.in >> Policies >> Policy for appointment of Statutory Auditors. The appointment of SAs will be as per Bank's Policy for appointment of SAs. For the purpose of this EOI, the term Statutory Auditor or SA shall means Statutory Central Auditor or SCA.

3. PROPOSAL

3.1 IDBI Bank invites "Expression of Interest" (EOI) from eligible Audit Firms [Partnership Firms/ Limited Liability Partnership (LLP)] for appointment as Statutory Auditors (SAs) for continuous period of three years subject to satisfactory performance of the Audit Firms and satisfying the eligibility norms each year.

3.2 EOI is to be responded by the Audit Firms which satisfy the Minimum Eligibility Criteria prescribed under Clause 4 of this EOI.

4. MINIMUM ELIGIBILITY CRITERIA

4.1 The summary of existing norms as per the Bank's Board approved Policy for Appointment of Statutory Auditors are reproduced below:

S.No	Criteria	As per Policy
1	Min No. of Full Time partners (FTPs) @	Minimum 8 [associated with the firm for a period of at least three (3) years]
2	Out of FTPs, Minimum No. of Fellow Chartered Accountant (FCA) Partners	Minimum 5 [associated with the firm for a period of at least three (3) years]
3	Minimum No. of Full Time Partners/ Paid CAs with CISA/ISA Qualification	Minimum 3 [there should be at least one-year continuous association of Paid CAs with CISA/ ISA qualification]
4	Minimum No. of years of Audit Experience of the firm	Minimum 20 years [as Statutory Central/Branch Auditor of Commercial Banks, Small Finance Banks, Payment Banks, Local Area Banks or AIFIs. In case of merger and demerger of audit firms, merger effect will be given after 2 years of merger while demerger will be effected immediately for this purpose]
5	Minimum No. of Professional staff	Minimum 50 (out of which minimum number of paid CAs should be 10) # [there should be at least one-year continuous association of professional staff with the firm as on the date of shortlisting for considering them as professional staff for the purpose].

@ There should be at least one-year continuous association of partners with the firm as on the date of shortlisting for considering them as full time partners. Further, at least two partners of the firm shall have continuous association with the firm for at least 10 years.
The full-time partner's association with the firm would mean exclusive association. The definition of 'exclusive association' will be based on the following criteria:
(a) The full-time partner should not be a partner in another audit firm/s.
(b) She / He should not be employed full time / part time elsewhere.
(c) She / He should not be practicing in her/his own name or engaged in practice otherwise or engaged in other activity which would be deemed to be in practice under Section 2(2) of the Chartered Accountants Act, 1949.

 # Professional staff includes audit and article clerks with knowledge of book keeping and accountancy and who are engaged in on-site audits but excludes typists/stenographers/ computer operators/ secretaries/ subordinate staff etc.

4.2 The interested Audit Firms who fulfill the eligibility criteria mentioned in Bank's Policy for appointment of SAs, shall only be considered.

4.3 The Cut of date for eligibility criteria shall be 31.10.2026.

5. SUBMISSION OF EOI

5.1 The Interested and eligible Audit Firms may submit their online application along with list of documents and declaration and undertaking through URL address https://apps1.idbi.bank.in/ (**Open only through Chrome browser**) . The link will be live from November 23, 2026 11:00 am. Instructions for online submission of EOI is given in **Annexure**. The applications in any other form will not be entertained.

5.2 The data/ details/ documents duly signed by the authorized official, to be uploaded latest by December 02, 2026 till 5:00 pm.

5.3 By submitting the EOI/application, the Audit Firm confirms that it is duly authorized to provide the personal information contained in the application and supporting documents and has appropriately informed the concerned individuals regarding its disclosure and processing by the Bank for the aforesaid purposes. The Audit Firm further acknowledges that such information may be processed, retained and disclosed by the Bank in accordance with applicable laws, regulatory requirements and the Bank's record retention policies.

6. COST OF PREPARATION OF EOI

6.1 The Audit Firms shall bear all costs associated with or incidental to the preparation and submission of its proposal and IDBI Bank shall in no case be held responsible or liable for such costs, regardless of the conduct or outcome of the process including but not limited to cancellation / abandonment / annulment of the process.

7. POINT OF CONTACT

7.1 For any clarification regarding EOI, you may contact the following officials on their respective contact numbers on working days and during office hours (i.e. 10.00 AM to 6.00 PM):

Kum. Sharvari Kudale	022-66552371
Shri Mrugesh Shah	022-66553031
Smt. Anita Sagar Kahar	022-66553304

Email: fadaudit@idbi.co.in

7.2 Please note that e-mail correspondences on any other mail ids other than mentioned above including individual email ids of officers will not be entertained.

8. DISCLAIMER

8.1 The EOI is not an agreement and is neither an offer nor an invitation to offer by IDBI Bank. No contractual obligations whatsoever shall arise from EOI process unless and until a formal letter of appointment is executed by the IDBI Bank in favour of the selected Audit Firm/s.

8.2 The IDBI Bank reserves the sole right to reject / amend/ modify the EOI with or without assigning any reasons whatsoever and without being liable for any loss/injury that the EOI participants might suffer due to such reason and/or to include any addendum to this EOI. All such amendments / modifications shall be binding on EOI Participants.

8.3 IDBI Bank reserves the right to call for any additional documents/ information, if required.

8.4 IDBI Bank reserves the right to ascertain information from the other Banks and institutions to which the Auditor Firm has rendered their services for execution of similar projects/ assignments.

8.5 IDBI Bank does not commit or obligates itself to appoint any officials associated with the SA appointment process or to appoint any particular Audit firm as SA and any such assumptions made by the Audit Firm would be at their own risk/responsibility. Further, any type of canvassing or recommendations regarding appointment as SA, if brought by the prospective Audit Firm, the same shall amount to a disqualification.

8.6 The decision of IDBI Bank shall be final, conclusive and binding on all the EOI participants and shall not be questioned / challenged by the EOI Participants.

8.7 Personal data of partners/representatives submitted under the EOI will be processed by the Bank solely for auditor selection, eligibility assessment, due diligence, appointment, regulatory compliance and related purposes, and may be shared with regulators or authorised parties where required by law.

8.8 In case there is mismatch between the documents uploaded & data/information entered in the online application, the Bank will consider the data/information as per uploaded documents.

Annexure
Instructions for online submission of EOI

1) URL to be opened in Google Chrome only (URL address https://apps1.idbi.bank.in/).
2) Email ID entered during registration cannot be changed once registration is completed.
3) Enter complete address of Head office and Branch.
4) In case any uploaded documents need to be replaced, the earlier file may be deleted by clicking delete icon and new PDF document may be uploaded.
5) All documents to be uploaded in PDF format only and less than 4 MB.
6) Application along with profile of the firm, declaration and undertaking available at point no.1, to be uploaded and screen shot, should be submitted only in the format prescribed by the Bank and on firms letter head duly signed by the authorised official of the Audit Firm.
7) At the verification and confirmation screen, click on save for later after entering the particulars. Preview the details and files uploaded for any changes, as changes will not be allowed after clicking submit button.
8) In case of any query/issues faced during online application submission, mail with **subject line**: Firms name: Online application error, along with screen image to be sent on **email id**: fadaudit@idbi.co.in.