



CIN: L65190MH2004GOI148838

आईडीबीआई बैंक लिमिटेड  
पंजीकृत कार्यालय : आईडीबीआई टॉवर,  
डब्ल्यूटीसी कॉम्प्लेक्स, कफ परेड,  
मुंबई - 400 005.  
टेलिफोन : (+91 22) 6655 3355, 2218 9111  
फैक्स : (+91 22) 2218 0411  
वेबसाइट : www.idbi.com

IDBI Bank Limited  
Regd. Office : IDBI Tower,  
WTC Complex, Cuffe Parade,  
Mumbai - 400 005.  
TEL.: (+91 22) 6655 3355, 2218 9111  
FAX : (+91 22) 2218 0411  
Website: www.idbi.com

21 अगस्त 2019

The Manager (Listing) National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No.C/1, G Block, Bandra Kurla Complex, Bandra(E), Mumbai - 400 051	The Manager (Listing) Bombay Stock Exchange Ltd., 25th Floor, Phiroz Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001
--	--

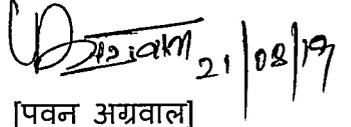
Dear Sir,

**Results of e-voting at 15<sup>th</sup> AGM held on August 20, 2019**

In terms of Rule 20 of the Companies (Management and Administration) Rules, 2014, we hereby forward a copy of results declared by Chairman alongwith the report of the scrutiniser for remote e-voting and Tab voting at the 15<sup>th</sup> AGM of the Bank held on August 20, 2019.

Kindly acknowledge receipt and take the above on record.

भवदीय,  
कृते आईडीबीआई बैंक लिमिटेड

  
[पवन अग्रवाल]

म. प्र. एवं कंपनी सचिव

संलग्न : उपर्युक्त

**IDBI BANK LIMITED**

**Declaration of E-voting Result in respect of 15<sup>th</sup> Annual  
General Meeting (AGM) of IDBI Bank Ltd. held on August 20, 2019**

In terms of Section 108 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, IDBI Bank provided the facility of Remote E-Voting to the Members vide AGM Notice dated June 27, 2019 despatched during July 18 to 24, 2019. Members voted electronically from August 15, 2019 till August 19, 2019, being the last date fixed for Remote E-voting. Further, on August 20, 2019, the day of the 15<sup>th</sup> AGM, Tab based voting facility of National Securities Depository Ltd. (NSDL) was provided at the AGM Venue to enable those Members to vote who could not do Remote E-voting earlier. The Bank also provided one way live webcast of proceedings of AGM. The Board had appointed M/s. S.N Ananthasubramanian & Co. as Scrutinizers to scrutinize the votes cast through E-Voting. Scrutinizers prepared and submitted the Consolidated Report of the total votes cast in favour or against the Resolutions on Remote E-Voting and Tab based voting at the AGM venue, in terms of the said Rule 20 of the Companies (Management and Administration) Rules, 2014.

Based on Scrutinizer's Consolidated Report dated August 20, 2019, I hereby declare that 11 (eleven) Resolutions contained in IDBI Bank's AGM Notice dated June 27, 2019, have been duly passed with requisite majority on the date of the 15<sup>th</sup> AGM, i.e., August 20, 2019, as per the details given below :

Item No.	Brief description of the Resolutions	Number & %age of Votes in favour (Assent)	Number & %age of Votes against (Dissent)	Passed as
1.	Adoption of Standalone and Consolidated Audited Financial Statements of the Bank as on March 31, 2019 together with the Reports of Directors and Auditors thereon	3173880842 (99.9997%)	10446 (0.0003%)	Ordinary Resolution



3

*[Handwritten Signature]*

2.	Authorising the Board of Directors to appoint / re-appoint Statutory Central Auditors of IDBI Bank and Branch Statutory Auditor of DIFC, Dubai Branch of IDBI Bank for FY 2019-20 in line with the RBI approval to be received in this regard.	3173709531 (99.9945%)	176132 (0.0055%)	Ordinary Resolution
3.	Enabling Resolution u/s 42, 62(1) (c) of the Companies Act, 2013 for issue of shares aggregating upto ₹ 11000 crore (inclusive of premium amount) through various modes of issue including QIP	3173864520 (99.9992%)	26828 (0.0008%)	Special Resolution
4.	To approve appointment of Shri Mangalam Ramasubramanian Kumar as Non Rotational Director and Non Executive Non Wholetime Chairman	3173693618 (99.9939%)	193044 (0.0061%)	Ordinary Resolution
5.	To approve appointment of Shri Rakesh Sharma, as Non Rotational Director and Managing Director & CEO	3173859442 (99.9990%)	32470 (0.0010%)	Ordinary Resolution
6.	To approve appointment of Shri Pankaj Jain as Director liable to retire by rotation during his tenure as Govt. Nominee Director. (since Shri Pankaj Jain ceased to be Govt. Nominee Director in terms of Govt. of India's Notification dated August 08, 2019, the voting done on this Item No.6 will be treated as redundant).	3173698582 (99.9939%)	193484 (0.0061%)	Ordinary Resolution
7.	To approve appointment of Shri Sudhir Shyam as Director liable to retire by rotation during his tenure as Govt. Nominee Director	3173863920 (99.9990%)	30508 (0.0010%)	Ordinary Resolution
8.	To approve appointment of Shri Rajesh Kandwal as Director liable to retire by rotation during his tenure as LIC Nominee Director	3173700966 (99.9939%)	192704 (0.0061%)	Ordinary Resolution



3

WCB

9.	To approve re-appointment of Shri Gyan Prakash Joshi as Independent Director not liable to retire by rotation	3173689296 (99.9936%)	203800 (0.0064%)	Special Resolution
10.	To approve appointment of Shri Deepak Singhal as Independent Director not liable to retire by rotation	3173852377 (99.9987%)	42119 (0.0013%)	Ordinary Resolution
11.	To approve appointment of Shri Sanjay Gokuldas Kallapur as Independent Director not liable to retire by rotation	3173850616 (99.9986%)	43689 (0.0014%)	Ordinary Resolution

The Scrutinizer's Consolidated Report dated August 20, 2019 is attached herewith.

Place : Mumbai  
Date : August 20, 2019

  
(Rakesh Sharma)  
DIN 06846594  
MD & CEO

  
(M.R. Kumar)  
DIN 03628755  
Chairman



**S. N. ANANTHASUBRAMANIAN & CO.**

**COMPANY SECRETARIES**

**FIRM REGISTRATION NO. P1991MH040400**

10/26, Brindaban, Thane (West) – 400 601 | Tel: 25345648, 25432704 | E-mail: snaco@snaco.net | Website: www.snaco.net

**20<sup>th</sup> August, 2019**

To,

The Chairman

**IDBI Bank Limited**

**CIN: L65190MH2004GOI148838**

IDBI Tower, WTC Complex,

Cuffe Parade, Mumbai – 400005.

Dear Sir,

At the outset, we express our gratitude to the Bank for appointing us as the Scrutinizer for remote e-voting process and voting by your members at the 15<sup>th</sup> Annual General Meeting of the Bank held today.

We are pleased to submit the Scrutinizer's Report, which is comprehensive and self-explanatory in all respects.

  
Aparna Gadgil  
Partner

# S. N. ANANTHASUBRAMANIAN & CO.

## COMPANY SECRETARIES

FIRM REGISTRATION NO. P1991MH040400

10/26, Brindaban, Thane (West) – 400 601 | Tel: 25345648, 25432704 | E-mail: snaco@snaco.net | Website: www.snaco.net

### SCRUTINIZER'S REPORT

Name of the Bank	IDBI Bank Limited
Meeting	15 <sup>th</sup> Annual General Meeting
Day, Date & Time	Tuesday, 20 <sup>th</sup> August, 2019 at 03:30 p.m.
Venue	Yashwantrao Chavan Centre Auditorium, General Jagannathrao Bhonsle Marg, Mumbai – 400021.

#### 1. Appointment as Scrutinizer

We were appointed as Scrutinizer for the remote e-voting process as well as the voting conducted at the 15<sup>th</sup> Annual General Meeting (AGM) of IDBI Bank Limited (hereinafter referred to as the Bank).

#### 2. Dispatch of Notice convening the AGM

The Bank informed that on the basis of the Register of Members and the list of Beneficial Owners made available by the Depositories viz., National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL), the Bank completed dispatch of Notice of AGM as under:

- On 18<sup>th</sup> July, 2019, by E-mail to 2,61,650 members who had registered their E-mail IDs with the Bank/ Depositories.
- On 22<sup>nd</sup> July, 2019, by Speed Post to 10,741 members and by Registered Airmail to 591 members in physical form.
- On 24<sup>th</sup> July, 2019, by Courier to 1,14,911 members in physical form.

#### 3. Cut-off date

Voting rights were reckoned as on Tuesday, 13<sup>th</sup> August, 2019, being the cut-off date for the purpose of deciding the entitlements of members for remote e-voting and voting at the AGM.



*Report of Scrutinizer on remote e-voting process and voting by members of IDBI Bank Limited at the 15<sup>th</sup> AGM held on 20<sup>th</sup> August, 2019*

# **S. N. ANANTHASUBRAMANIAN & CO.**

## **COMPANY SECRETARIES**

FIRM REGISTRATION NO. P1991MH040400

10/26, Brindaban, Thane (West) – 400 601 | Tel: 25345648, 25432704 | E-mail: snaco@snaco.net | Website: www.snaco.net

#### **4. Remote e-voting process**

##### **4.1 Agency**

The Bank appointed NSDL as the agency for providing the remote e-voting platform.

##### **4.2 Remote e-voting period**

Remote e-voting platform was open from **09:00 a.m. on Thursday, 15<sup>th</sup> August, 2019 till 05:00 p.m. on Monday, 19<sup>th</sup> August, 2019** and members were required to cast their votes electronically conveying their assent or dissent in respect of the resolutions on the remote e-voting platform provided by NSDL.

#### **5. Voting at the AGM**

5.1 In keeping with Regulation 44(1) and 44(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as prescribed under Rule 20(4)(xiii) of the Companies (Management and Administration) Rules, 2014, for the purpose of ensuring that members who have cast their votes through remote e-voting do not vote again at the general meeting, we were provided access by NSDL to only such details relating to members such as their names, DP ID & Client ID/ Folios, number of shares held but not the manner in which they have voted after closure of period of remote e-voting and before the commencement of the AGM.

5.2 The Bank provided tab-based e-voting facility to the members attending the AGM who had not cast their votes through remote e-voting to cast their votes.

5.3 After the Chairman of the meeting announced the commencement of voting, NSDL provided tab based e-voting facility.



# **S. N. ANANTHASUBRAMANIAN & CO.**

## **COMPANY SECRETARIES**

FIRM REGISTRATION NO. P1991MH040400

10/26, Brindaban, Thane (West) – 400 601 | Tel: 25345648, 25432704 | E-mail: snaco@snaco.net | Website: www.snaco.net

### **6. Counting Process**

- 6.1 On completion of voting at the AGM, NSDL provided us with the list of members who had cast their votes, their holding details and details of vote cast on the resolutions.
- 6.2 Votes were reconciled with the records maintained by the Bank and Karvy Fintech Private Limited, the Registrar and Share Transfer Agent of the Bank (RTA) with respect to the authorizations/ proxies lodged with the Bank.
- 6.3 We unblocked the remote e-voting results on the NSDL remote e-voting platform in the presence of Mr. S. N. Viswanathan and Mr. Deepak Shadambikar and downloaded the remote e-voting results.
- 6.4 In terms of Section 12(2) of Banking Regulation Act, 1949, voting rights of persons holding shares in excess of 15% have been capped at 15% of total voting rights of all Shareholders of the Bank (except as stated in Para 6.5 hereinafter).
- 6.5 In terms of Reserve Bank of India's letter ref. DBR. CO. BP. No 3990/ 21. 01. 002 / 2018-19 dated 02<sup>nd</sup> November, 2018, voting rights for Life Insurance Corporation of India have been capped at 26% of total voting rights of all Shareholders of the Bank.

### **7. Results**

- 7.1 We observed that:
  - a) 127 Members had cast their votes at the AGM.
  - b) 408 Members had cast their votes through remote e-voting.
- 7.2 Consolidated results with respect to each item on the agenda as set out in the Notice of the AGM dated 27<sup>th</sup> June, 2019 is enclosed herewith.



*Report of Scrutinizer on remote e-voting process and voting by members of IDBI Bank Limited at the 15<sup>th</sup> AGM held on 20<sup>th</sup> August, 2019*

**S. N. ANANTHASUBRAMANIAN & CO.**

**COMPANY SECRETARIES**

FIRM REGISTRATION NO. P1991MH040400

10/26, Brindaban, Thane (West) – 400 601 | Tel: 25345648, 25432704 | E-mail: snaco@snaco.net | Website: www.snaco.net

7.3 Based on the aforesaid results, we report that 09 Ordinary Resolutions as set out in Item Nos. 1, 2, 4 to 8, 10 and 11 and 02 Special Resolutions as set out in Item Nos. 3 and 9 of the Notice of the AGM dated 27<sup>th</sup> June, 2019 have been passed with the requisite majority.

  
Aparna Gadgil  
Partner



ACS : 14713  
COP No. : 8430

20<sup>th</sup> August, 2019

Mumbai

**CONSOLIDATED RESULTS**

**Item No. 1: Adoption of Standalone and Consolidated Audited Financial Statements of the Bank as on 31<sup>st</sup> March, 2019 together with the Reports of the Directors and Auditors thereon.**

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	388	201,32,74,412	115	116,06,06,430	503	317,38,80,842	99.9997%
Dissent	15	3,921	11	6,525	26	10,446	0.0003%
<b>Total</b>	<b>403</b>	<b>201,32,78,333</b>	<b>126</b>	<b>116,06,12,955</b>	<b>529</b>	<b>317,38,91,288</b>	<b>100.0000%</b>

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in **Item No. 1** of the Notice of the AGM dated 27<sup>th</sup> June, 2019 has been **passed with requisite majority**.

*Aparna Gadgil*  


Aparna Gadgil  
 Partner  
 ACS : 14713  
 COP No. : 8430

20<sup>th</sup> August, 2019  
 Mumbai

# S. N. ANANTHASUBRAMANIAN & CO.

## COMPANY SECRETARIES

FIRM REGISTRATION NO. P1991MH040400

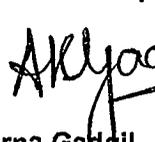
10/26, Brindaban, Thane (West) – 400 601 | Tel: 25345648, 25432704 | E-mail: snaco@snaco.net | Website: www.snaco.net

### CONSOLIDATED RESULTS

Item No. 2: Authorizing the Board of Directors to appoint/ re-appoint Statutory Central Auditors of the Bank and Branch Statutory Auditor of DIFC, Dubai Branch of the Bank for the Financial Year 2019-20, as per approval to be received from RBI, on terms, conditions and remuneration to be decided by Board as recommended by the Audit Committee.

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	378	201,31,03,101	115	116,06,06,430	493	317,37,09,531	99.9945%
Dissent	25	1,69,607	11	6,525	36	1,76,132	0.0055%
Total	403	201,32,72,708	126	116,06,12,955	529	317,38,85,663	100.0000%

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in **Item No. 2** of the Notice of the AGM dated 27<sup>th</sup> June, 2019 has been **passed with requisite majority**.


Aparna Gadgil  
Partner

ACS : 14713  
COP No. : 8430

20<sup>th</sup> August, 2019  
Mumbai

# S. N. ANANTHASUBRAMANIAN & CO.

## COMPANY SECRETARIES

FIRM REGISTRATION NO. P1991MH040400

10/26, Brindaban, Thane (West) – 400 601 | Tel: 25345648, 25432704 | E-mail: snaco@snaco.net | Website: www.snaco.net

### CONSOLIDATED RESULTS

Item No. 3: Approval u/s. 42, 62(1)(c) of the Companies Act, 2013 for issue/allotment of shares aggregating up to Rs. 11,000/- crore (inclusive of premium amount), through various modes of issue including QIP.

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	372	201,32,58,110	114	116,06,06,410	486	317,38,64,520	99.9992%
Dissent	34	20,303	11	6,525	45	26,828	0.0008%
Total	406	201,32,78,413	125	116,06,12,935	531	317,38,91,348	100.0000%

Based on the aforesaid result, we report that the **Special Resolution** as set out in **Item No. 3** of the Notice of the AGM dated 27<sup>th</sup> June, 2019 has been **passed with requisite majority**.

  
Aparna Gadgil  
Partner  
ACS : 14713  
COP No. : 8430



20<sup>th</sup> August, 2019  
Mumbai

Report of Scrutinizer on remote e-voting process and voting by members of IDBI Bank Limited at the 15<sup>th</sup> AGM held on 20<sup>th</sup> August, 2019

**S. N. ANANTHASUBRAMANIAN & CO.****COMPANY SECRETARIES**

FIRM REGISTRATION NO. P1991MH040400

10/26, Brindaban, Thane (West) – 400 601 | Tel: 25345648, 25432704 | E-mail: snaco@snaco.net | Website: www.snaco.net

**CONSOLIDATED RESULTS****Item No. 4: Appointment of Shri Mangalam Ramasubramanian Kumar (DIN: 03628755), as Non-Rotational Director and Non-Executive Non-Whole-time Chairman.**

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	350	201,30,87,188	115	116,06,06,430	465	317,36,93,618	99.9939%
Dissent	52	1,86,519	11	6,525	63	1,93,044	0.0061%
Total	402	201,32,73,707	126	116,06,12,955	528	317,38,86,662	100.0000%

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in Item No. 4 of the Notice of the AGM dated 27<sup>th</sup> June, 2019 has been passed with requisite majority.

  
  
Aparna Gadgil  
Partner  
ACS : 14713  
COP No. : 8430

20<sup>th</sup> August, 2019  
Mumbai

**S. N. ANANTHASUBRAMANIAN & CO.**  
**COMPANY SECRETARIES**  
FIRM REGISTRATION NO. P1991MH040400

10/26, Brindaban, Thane (West) – 400 601 | Tel: 25345648, 25432704 | E-mail: snaco@snaco.net | Website: www.snaco.net

**CONSOLIDATED RESULTS**

**Item No. 5: Appointment of Shri Rakesh Sharma (DIN: 06846594) as Non-Rotational Director and Managing Director & CEO.**

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	352	201,32,53,012	115	116,06,06,430	467	317,38,59,442	99.9990%
Dissent	50	25,945	11	6,525	61	32,470	0.0010%
Total	402	201,32,78,957	126	116,06,12,955	528	317,38,91,912	100.0000%

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in **Item No. 5** of the Notice of the AGM dated 27<sup>th</sup> June, 2019 has been **passed with requisite majority**.

  
Aparna Gadgil

Partner

ACS : 14713

COP No. : 8430



20<sup>th</sup> August, 2019

Mumbai

**S. N. ANANTHASUBRAMANIAN & CO.****COMPANY SECRETARIES**

FIRM REGISTRATION NO. P1991MH040400

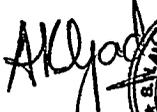
10/26, Brindaban, Thane (West) – 400 601 | Tel: 25345648, 25432704 | E-mail: snaco@snaco.net | Website: www.snaco.net

**CONSOLIDATED RESULTS**

Item No. 6: Appointment of Shri Pankaj Jain (DIN: 00675922) as Director liable to retire by rotation during his tenure as Govt. Nominee Director.

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	353	201,30,92,157	114	116,06,06,425	467	317,36,98,582	99.9939%
Dissent	50	1,86,954	12	6,530	62	1,93,484	0.0061%
Total	403	201,32,79,111	126	116,06,12,955	529	317,38,92,066	100.0000%

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in Item No. 6 of the Notice of the AGM dated 27<sup>th</sup> June, 2019 has been **passed with requisite majority**.

  
Aparna Gadgil  
Partner  
ACS : 14713  
COP No. : 8430



20<sup>th</sup> August, 2019  
Mumbai

Report of Scrutinizer on remote e-voting process and voting by members of IDBI Bank Limited at the 15<sup>th</sup> AGM held on 20<sup>th</sup> August, 2019

**S. N. ANANTHASUBRAMANIAN & CO.****COMPANY SECRETARIES**

FIRM REGISTRATION NO. P1991MH040400

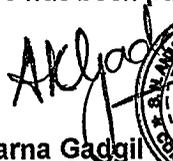
10/26, Brindaban, Thane (West) – 400 601 | Tel: 25345648, 25432704 | E-mail: snaco@snaco.net | Website: www.snaco.net

**CONSOLIDATED RESULTS**

Item No. 7: Appointment of Shri Sudhir Shyam (DIN: 08135013) as Director liable to retire by rotation during his tenure as Govt. Nominee Director.

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	358	201,32,57,495	114	116,06,06,425	472	317,38,63,920	99.9990%
Dissent	45	23,978	12	6,530	57	30,508	0.0010%
Total	403	201,32,81,473	126	116,06,12,955	529	317,38,94,428	100.0000%

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in **Item No. 7** of the Notice of the AGM dated 27<sup>th</sup> June, 2019 has been **passed with requisite majority**.

  
  
Aparna Gadgil  
Partner  
ACS : 14713  
COP No. : 8430

20<sup>th</sup> August, 2019  
Mumbai

**S. N. ANANTHASUBRAMANIAN & CO.****COMPANY SECRETARIES****FIRM REGISTRATION NO. P1991MH040400**

10/26, Brindaban, Thane (West) – 400 601 | Tel: 25345648, 25432704 | E-mail: snaco@snaco.net | Website: www.snaco.net

**CONSOLIDATED RESULTS****Item No. 8: Appointment of Shri Rajesh Kandwal (DIN: 02509203) as Director liable to retire by rotation during his tenure as LIC Nominee Director**

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	355	201,30,94,436	116	116,06,06,530	471	317,37,00,966	99.9939%
Dissent	48	1,86,179	11	6,525	59	1,92,704	0.0061%
Total	403	201,32,80,615	127	116,06,13,055	530	317,38,93,670	100.0000%

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in **Item No. 8** of the Notice of the AGM dated 27<sup>th</sup> June, 2019 has been **passed with requisite majority**.


Aparna Gadgil

Partner

ACS : 14713

COP No. : 8430

20<sup>th</sup> August, 2019

Mumbai

**S. N. ANANTHASUBRAMANIAN & CO.****COMPANY SECRETARIES**

FIRM REGISTRATION NO. P1991MH040400

10/26, Brindaban, Thane (West) – 400 601 | Tel: 25345648, 25432704 | E-mail: snaco@snaco.net | Website: www.snaco.net

**CONSOLIDATED RESULTS****Item No. 9: Re-appointment of Shri Gyan Prakash Joshi (DIN: 00603925) as Independent Director not liable to retire by rotation.**

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	340	201,30,82,871	114	116,06,06,425	454	317,36,89,296	99.9936%
Dissent	64	1,97,270	12	6,530	76	2,03,800	0.0064%
Total	404	201,32,80,141	126	116,06,12,955	530	317,38,93,096	100.0000%

Based on the aforesaid result, we report that the **Special Resolution** as set out in **Item No. 9** of the Notice of the AGM dated 27<sup>th</sup> June, 2019 has been passed with requisite majority.

  
  
Aparna Gadgil  
Partner  
ACS : 14713  
COP No. : 8430

20<sup>th</sup> August, 2019  
Mumbai

**S. N. ANANTHASUBRAMANIAN & CO.****COMPANY SECRETARIES**

FIRM REGISTRATION NO. P1991MH040400

10/26, Brindaban, Thane (West) – 400 601 | Tel: 25345648, 25432704 | E-mail: snaco@snaco.net | Website: www.snaco.net

**CONSOLIDATED RESULTS****Item No. 10: Appointment of Shri Deepak Singhal (DIN: 08375146) as Independent Director not liable to retire by rotation.**

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	350	201,32,45,952	114	116,06,06,425	464	317,38,52,377	99.9987%
Dissent	53	35,589	12	6,530	65	42,119	0.0013%
Total	403	201,32,81,541	126	116,06,12,955	529	317,38,94,496	100.0000%

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in **Item No. 10** of the Notice of the AGM dated 27<sup>th</sup> June, 2019 has been **passed with requisite majority**.

  
  
Aparna Gadgil  
Partner  
ACS : 14713  
COP No. : 8430

20<sup>th</sup> August, 2019  
Mumbai

**CONSOLIDATED RESULTS**

**Item No. 11: Appointment of Shri Sanjay Gokuldas Kallapur (DIN: 08377808) as Independent Director not liable to retire by rotation.**

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	346	201,32,44,191	114	116,06,06,425	460	317,38,50,616	99.9986%
Dissent	57	37,159	12	6,530	69	43,689	0.0014%
Total	403	201,32,81,350	126	116,06,12,955	529	317,38,94,305	100.0000%

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in **Item No. 11** of the Notice of the AGM dated 27<sup>th</sup> June, 2019 has been passed with requisite majority.

  
Aparna Gadgil  
Partner



ACS : 14713  
COP No. : 8430

20<sup>th</sup> August, 2019  
Mumbai