

Notice to the Customer maintaining OTP Based Limited KYC
Saving Accounts

Customer(s) maintaining OTP Based Saving Accounts are requested to update the KYC in their respective account immediately.

As per RBI Master Direction- Know Your Customer (KYC), 2016 (updated periodically) bearing reference No. RBI/ DBR.AML.BC.No.81/14.01.001/2015-16, Page 17 & 18, Point 17, sub-point, (vi):-

“If the Customer Due Diligence (CDD) procedure as mentioned above is not completed within a year, in respect of deposit accounts, the same shall be closed immediately. In respect of borrowal accounts no further debits shall be allowed.”

It may please be noted that as per RBI Directions If the full KYC procedure is not completed within a year of account opening, in respect of limited KYC accounts, such accounts shall be closed immediately and Bank shall not be liable for any issue arising thereof , due to closure/freeze of such account(s).

IDBI Bank Ltd.