

## **Important Announcement - COVID-19 Relief Measures**

**Dear Customers,**

- 1. In terms of RBI Covid -19 relief measures announced on 23<sup>rd</sup> May 2020 , Bank has decided to extend moratorium by another 3 months to all the Home Loan , Loan Against Property ,Personal Loan , Auto Loan & Education Loan customers ( in standard category as on March 1 , 2020 ) . The moratorium will be applicable on payment of all instalments falling due between June 01, 2020 to August 31, 2020. During the said moratorium period, Interest shall continue to accrue on the outstanding portion of the term loan. The Interest accrued will be added to the outstanding loan amount, the EMIs will be reframed and the repayment schedule for such loans as also the residual tenor, will be shifted across the board by three months after the moratorium period. This will result in increased EMI amount and increased tenor of the loan.**
- 2. In case a customer wishes to opt out from EMI moratorium , he/she may do so by visiting IDBI Bank website at <https://moratorium.idbibank.com/> latest by August 12, 2020.**
- 3. In case of customers who do not opt out of EMI moratorium by informing the Bank as per point (2) , it would be construed as customer's consent to EMI moratorium as per point (1).**
- 4. Customers may refer to FAQ hosted on IDBI Bank Website for full details of the scheme.**

**Authorised Signatory**

**IDBI Bank Ltd**