



CIN: L65190MH2004GO1148838

आईडीबीआई बैंक लिमिटेड
पंजीकृत कार्यालय : आईडीबीआई टॉवर,
डब्ल्यूटीसी कॉम्प्लेक्स, कफ परेड,
मुंबई - 400 005.
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(+91 22) 6655 3405, 3410, 3404
फैक्स : (+91 22) 2218 0411
वेबसाइट : www.idbibank.in

IDBI Bank Limited
Regd. Office : IDBI Tower,
WTC Complex, Cuffe Parade,
Mumbai - 400 005.
TEL.: (+91 22) 6655 3355
(+91 22) 6655 3405, 3410, 3404
FAX : (+91 22) 2218 0411
Website : www.idbibank.in

May 09, 2025

The Manager (Listing) BSE Ltd., 25 th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001	The Manager (Listing) National Stock Exchange of India Ltd., Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra(E), Mumbai – 400 051
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Dear Sir/Madam,

Results of Resolutions passed by Postal Ballot on May 8, 2025

In terms of Rule 20 of the Companies (Management and Administration) Rules, 2014, we hereby forward a copy of results declared by MD & CEO (as authorised by the Chairman) along with the report of the scrutiniser in respect of the Resolutions passed on May 8, 2025 through Postal Ballot.

Kindly acknowledge receipt and take the above on record.

Yours faithfully,
For IDBI Bank Ltd.

JYOTHI
BIJU NAIR
Digitally signed
by JYOTHI BIJU
NAIR
Date: 2025.05.09
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Company Secretary

As enclosed

IDBI BANK LIMITED

**Declaration of Voting Results in respect of
Shareholders' Resolution passed on May 8, 2025**

In terms of Section 110 of the Companies Act, 2013 read with Rules 20 & 22 of the Companies (Management and Administration) Rules, 2014 read with General Circular No. 09/2024 dated September 19, 2024 and the previous circulars related to relaxations issued by Ministry of Corporate Affairs (MCA) applicable in this regard, IDBI Bank provided facility of e-voting to the Members vide Bank's Postal Ballot Notice dated April 04, 2025 sent only through electronic mode on April 08, 2025 to those Members whose e-mail addresses were registered with the Bank/Depositories on April 04, 2025 towards passing 3(three) Resolutions for (i) Re-appointment of Shri Rakesh Sharma (DIN: 06846594) as Managing Director & Chief Executive officer of the Bank for a period of three years w.e.f. March 19, 2025, as approved by the RBI; (ii) Appointment of Shri Sat Pal Bhanoo (DIN: 10482731) as LIC Nominee Director, liable to retire by rotation, on the Board of the Bank, w.e.f. February 10, 2025 and (iii) Appointment of Shri R. Doraiswamy (DIN: 10358884) as LIC Nominee Director, liable to retire by rotation, on the Board of the Bank, w.e.f. May 19, 2025.

Members voted exclusively through e-voting from Wednesday, April 09, 2025 at 9 a.m (IST) to Thursday, May 08, 2025 at 5.00 p.m. (IST), being the last date specified for voting. The Board had appointed Ms. Aparna Gadgil of M/s. S.N Ananthasubramanian & Co. as Scrutinizer to scrutinize the votes cast through e-voting. Scrutinizer submitted her Report of the total votes cast in favour or against the Resolutions, in terms of the said Rule 20 of the Companies (Management and Administration) Rules, 2014.

Accordingly, based on Scrutinizer's Report dated May 09, 2025, I (duly authorized by the Chairman) hereby declare that the three (3) Resolutions contained in IDBI Bank's Postal Notice dated April 04, 2025 have been duly passed with requisite majority on May 08, 2025 i.e. the last date specified for voting, as per the details given below :

①

Item No.	Resolution	Votes in favour (Assent)	Votes against (Dissent)	Passed as
1.	Re-appointment of Shri Rakesh Sharma (DIN: 06846594) as Managing Director & Chief Executive officer of the Bank for a period of three years w.e.f. March 19, 2025, as approved by the RBI.	5,69,27,15,575 (99.9612)	22,06,819 (0.0388)	Ordinary Resolution
2.	Appointment of Shri Sat Pal Bhanoo (DIN: 10482731) as LIC Nominee Director, liable to retire by rotation, on the Board of the Bank, w.e.f. February 10, 2025.	5,69,20,29,606 (99.9492%)	28,92,042 (0.0508%)	Ordinary Resolution
3.	Appointment of Shri R. Doraiswamy (DIN: 10358884) as LIC Nominee Director, liable to retire by rotation, on the Board of the Bank, w.e.f. May 19, 2025.	5,69,33,65,529 (99.9727%)	15,56,074 (0.0273%)	Ordinary Resolution

The Scrutinizer's Report dated May 09, 2025 is attached herewith.

Regd. Office:

IDBI Bank Ltd.

IDBI Tower, WTC Complex,
Cuffe Parade,
Mumbai- 400 005

Date: May 09, 2025

For IDBI Bank Ltd.



(Rakesh Sharma)

Managing Director & CEO

DIN: 06846594





S. N. ANANTHASUBRAMANIAN & CO
Company Secretaries

10/25-26, 2nd Floor, Brindaban,
Thane (W) - 400 601
T: +91 22 25345648 | +91 22 25432704
E: snaco@snaco.net | W: www.snaco.net
ICSI Unique Code: P1991MH040400

SCRUTINIZER'S REPORT

To,
The Managing Director & CEO
IDBI BANK LIMITED
CIN: L65190MH2004GOI148838
IDBI Tower, WTC Complex, Cuffe Parade,
Mumbai- 400005

We are pleased to present the report on the Postal Ballot conducted by **IDBI Bank Limited** ("the Bank") seeking consent of its Members for the Ordinary Resolutions as contained in the Notice of Postal Ballot dated **April 04, 2025**.

1. In terms of provisions of Section 110 of the Companies Act, 2013 ("the Act") read with Companies (Management and Administration) Rules, 2014, we were appointed as the Scrutinizer by the Bank on **March 26, 2025** to conduct the Postal Ballot as contained in the Notice, dated **April 04, 2025** ("Postal Ballot Notice").
2. In terms of Sections 110 and 108 of the Companies Act, 2013, and all other applicable provisions, if any, of the Act read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 and in accordance with the relevant circulars issued by Ministry of Corporate Affairs ("MCA") from time to time, in relation to *inter-alia* "Clarification on passing of Ordinary and Special resolutions by companies under the Companies Act, 2013" read with rules made thereunder, Members' approval was sought for the Ordinary Resolutions as contained in the Postal Ballot Notice through e-voting only.

3. Notice of the Postal Ballot

- 3.1. The Bank has informed that, on the basis of the Register of Members and the List of Beneficial Owners made available by the Depositories viz., National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited, as on **Friday, April 04, 2025 ("the cut-off date")**, the Bank had completed the dispatch of Postal Ballot Notice on **April 08, 2025** through e-mail to **6,81,276** Members who had registered their email-ids with the Bank/ Depositories/ Depository Participants/ Registrar and Share Transfer Agent.
- 3.2. The Bank had hosted the Postal Ballot Notice on its website and the website of KFin Technologies Limited (e-voting Agency) and also intimated the same to BSE Limited and National Stock Exchange of India Limited on **April 08, 2025**.

Aparna
Kedar
Gadgil

Digitally signed
by Aparna Kedar
Gadgil
Date: 2025.05.09
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*Scrutinizer's Report on Postal Ballot conducted IDBI Bank Limited
vide Notice dated April 04, 2025*



S. N. ANANTHASUBRAMANIAN & CO
Company Secretaries

- 3.3. Pursuant to Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 and the relevant MCA Circulars, an advertisement regarding the Postal Ballot was published on **April 09, 2025** in all editions of **Financial Express (English Newspaper)** and **Loksatta (Marathi Newspaper)**.
4. In terms of the aforesaid notice, Members were required to convey their assent or dissent, only through e-voting system, on e-voting platform provided by KFin Technologies Limited (KFintech) from **09:00 a.m. (IST) on Wednesday, April 09, 2025, till 05:00 p.m. (IST) on Thursday, May 08, 2025.**
5. Members' demographic details and voting rights and voting pattern thereafter were downloaded by us from the e-voting platform provided by KFintech.
6. After the scrutiny of the votes cast, all the votes cast by the Members were found to be valid;
7. Pursuant to Section 12(2) of the Banking Regulation Act, 1949, the voting rights of person(s) holding shares in excess of 26% have to be capped at 26% of total voting rights of all Shareholders of the Bank. Accordingly, we have capped the valid votes cast by Government Of India and Life Insurance Corporation of India each to 26% of total voting rights of all Shareholders of the Bank
8. We report that the 03 (Three) Ordinary Resolutions as contained in the Postal Ballot Notice has been passed with requisite majority.

We have annexed with this report, the analysis of the results of the Ordinary Resolutions as contained in the Postal Ballot Notice.

For S. N. ANANTHASUBRAMANIAN & CO.
Company Secretaries
ICSI Unique Code: P1991MH040400
Peer Review Cert. No.: 5218/2023

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by Aparna
Kedar
Gadgil
Date:
2025.05.09
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Aparna Gadgil
Partner

ACS: 14713 | COP No.: 8430
ICSI UDIN: A014713G000303971
May 09, 2025 | Thane



S. N. ANANTHASUBRAMANIAN & CO
Company Secretaries

Result of Postal Ballot

Item No. 1: Re-Appointment of Shri Rakesh Sharma (DIN: 06846594) as Managing Director & Chief Executive Officer (MD&CEO).

Particulars	Number of valid		Percentage (%)
	Voters	Votes	
Assent	1,588	5,69,27,15,575	99.9612
Dissent	111	22,06,819	0.0388
Total	*1,691	5,69,49,22,394	100.0000

** 8 Members have not voted in similar manner.*

Based on the aforesaid result, we report that the **Ordinary Resolution** as contained in the Item No. 1 of the Postal Ballot Notice dated **April 04, 2025** has been passed with **requisite majority**.

For S. N. ANANTHASUBRAMANIAN & CO.
Company Secretaries
ICSI Unique Code: P1991MH040400
Peer Review Cert. No.: 5218/2023

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Gadgil

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by Aparna Kedar
Gadgil
Date: 2025.05.09
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Aparna Gadgil
Partner

ACS: 14713 | COP No.: 8430
ICSI UDIN: A014713G000303971
May 09, 2025 | Thane



S. N. ANANTHASUBRAMANIAN & CO
Company Secretaries

Result of Postal Ballot

Item No. 2: Appointment of Shri Sat Pal Bhanoo (DIN: 10482731) as Nominee Director.

Particulars	Number of valid		Percentage (%)
	Voters	Votes	
Assent	1,581	5,69,20,29,606	99.9492
Dissent	116	28,92,042	0.0508
Total	*1,691	5,69,49,21,648	100.0000

** 6 Members have not voted in similar manner.*

Based on the aforesaid result, we report that the **Ordinary Resolution** as contained in the Item No. 2 of the Postal Ballot Notice dated **April 04, 2025** has been passed with **requisite majority**.

For S. N. ANANTHASUBRAMANIAN & CO.
Company Secretaries
ICSI Unique Code: P1991MH040400
Peer Review Cert. No.: 5218/2023

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Kedar Gadgil
Date:
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Aparna Gadgil
Partner

ACS: 14713 | COP No.: 8430
ICSI UDIN: A014713G000303971
May 09, 2025 | Thane



S. N. ANANTHASUBRAMANIAN & CO
Company Secretaries

Result of Postal Ballot

Item No. 3: Appointment of Shri R. Doraiswamy (DIN: 10358884) as Nominee Director.

Particulars	Number of valid		Percentage (%)
	Voters	Votes	
Assent	1,592	5,69,33,65,529	99.9727
Dissent	104	15,56,074	0.0273
Total	*1,690	5,69,49,21,603	100.0000

** 6 Members have not voted in similar manner.*

Based on the aforesaid result, we report that the **Ordinary Resolution** as contained in the Item No. 3 of the Postal Ballot Notice dated **April 04, 2025** has been passed with **requisite majority**.

For S. N. ANANTHASUBRAMANIAN & CO.
Company Secretaries
ICSI Unique Code: P1991MH040400
Peer Review Cert. No.: 5218/2023

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Gadgil

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Aparna Gadgil
Partner

ACS: 14713 | COP No.: 8430
ICSI UDIN: A014713G000303971
May 09, 2025 | Thane