



CIN: L65190MH2004GOI148838

आईडीबीआई बैंक लिमिटेड

पंजीकृत कार्यालय : आईडीबीआई टॉवर,

डब्ल्यूटीसी कॉम्प्लेक्स, कफ परेड,

मुंबई - 400 005.

टेलिफोन : (+91 22) 6655 3355, 2218 9111

फैक्स : (+91 22) 2218 0411

वेबसाइट : www.idbi.com

IDBI Bank Limited

Regd. Office : IDBI Tower,

WTC Complex, Cuffe Parade,

Mumbai - 400 005.

TEL.: (+91 22) 6655 3355, 2218 9111

FAX : (+91 22) 2218 0411

Website : www.idbi.com

Date: December 15, 2020

**The National Stock Exchange of India Limited**  
Listing Department  
Exchange Plaza, Bandra Kurla Complex  
Bandra (East)  
Mumbai 400 051  
Company symbol: IDBI

**BSE Limited**  
Department of Corporate Services  
Floor 25, Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001  
Security code no.: 500116

**Sub: Outcome of the meeting of the committee duly constituted by the Board of Directors of IDBI Bank Limited ("Bank", and such committee, the "Committee")**

Dear Sir/ Madam,

The duly constituted Committee of the Board of Directors of the Bank at its meeting held today i.e. December 15, 2020 considered and approved the unaudited interim condensed standalone and consolidated financials statements of the Bank for the six months period ended September 30, 2020 (including the comparative financial information with respect to the six months period ended September 30, 2019) read along with the notes thereto ("Unaudited interim Condensed Financial Statements").

The Unaudited interim Condensed Financial Statements along with the review report on such Unaudited interim Condensed Financial Statements issued by K. S. Aiyar & Co. and M. P. Chitale & Co. Chartered Accountants, the statutory auditors of the Bank is annexed herewith.

We request you to take the above on record.

Thanking you,

Yours faithfully,  
For IDBI Bank Limited

*Pawan Agrawal*  
Pawan Agrawal  
Company Secretary

15/12/2020



**K. S. Aiyar & Co.**  
**Chartered Accountants**  
F-7, Laxmi Mills,  
Shakti Mills Lane,  
(Off Dr. E Moses Rd),  
Mahalaxmi,  
Mumbai - 400 011.

**M. P. Chitale & Co.**  
**Chartered Accountants**  
1<sup>st</sup> Floor, Hamam House,  
Ambalal Doshi Marg,  
Fort,  
Mumbai - 400 001

**Independent Auditors' Review Report on Unaudited Interim Condensed Standalone Financial Statements of IDBI Bank Limited**

To

**Board of Directors of  
IDBI Bank Limited**

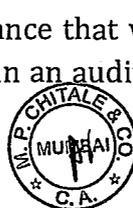
**Introduction**

We have reviewed the accompanying statement of Unaudited Interim Condensed Financial Statements of IDBI Bank Limited ("the Bank") comprising of the Condensed Balance Sheet as at September 30, 2020, the Condensed Profit & Loss Statement and the Condensed Cash Flow Statement for the half year ended September 30, 2020 and a summary of selected accounting policies and explanatory Notes thereon ("the Statements").

These statements are responsibility of the Bank's Management and approved by the Board of Directors have been prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, the relevant provisions of the Banking Regulation Act, 1949, the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters ("RBI Guidelines") and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on these Statements based on our review.

**Scope of Review**

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India ('ICAI'). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



In the conduct of our Review, we have relied on the review report of Dubai International Financial Centre (DIFC) branch of the Bank, reviewed by the auditor specifically appointed for this purpose

### **Conclusion**

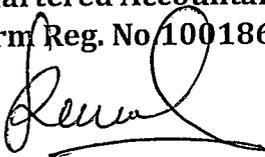
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Unaudited Interim Condensed Standalone Financial Statements have not been prepared in accordance with recognition and measurement principles laid down in aforesaid accounting standard, the RBI guidelines and other accounting principles generally accepted in India, in so far as they apply to Banks, , or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

We draw attention to Note 7, Note 8 and Note 9 of the accompanying statements, which describes the business uncertainties due to the outbreak of SARS-CoV-2 virus (COVID-19). In view of these uncertainties, the impact on the Bank's results is significantly dependent on future developments.

Our conclusion is not modified in respect of this matter.

These Condensed Financial Statements have been prepared for purpose of inclusion in Preliminary Placement Document and the Placement Document to be filed with SEBI, ROC or the Stock Exchanges with regards to Qualified Institutional Placement of Equity Shares of Face Value of Rs 10 each of the Bank. We do not assume or accept responsibility for any other purpose except as expressly agreed by our prior consent in writing.

**For K S Aiyar & Co**  
Chartered Accountants,  
Firm Reg. No. 100186W



**Satish Kelkar**  
Partner  
Membership No. 038934  
UDIN: 20038934AAAET8864  
Place: Mumbai  
Date: December 15, 2020



**For M P Chitale & Co**  
Chartered Accountants,  
Firm Reg. No. 101851W



**Ashutosh Pednekar**  
Partner  
Membership No. 041037  
UDIN: 20041037AAAEEJ1654

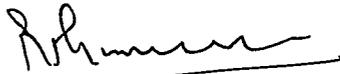


**IDBI Bank Limited**  
**Condensed Standalone Balance Sheet as at September 30, 2020**

(₹ in '000s)

		As at	As at
	Schedule	30-09-2020	31-03-2020
		Reviewed	Audited
<b>CAPITAL AND LIABILITIES</b>			
Capital	1	10380 59 40	10380 59 40
Reserves and Surplus	2	24117 18 73	23643 77 27
Deposits	3	223915 25 67	222424 12 51
Borrowings	4	36422 01 47	36748 85 61
Other Liabilities and Provisions	5	10604 14 43	6730 75 25
<b>TOTAL</b>		<b>305439 19 70</b>	<b>299928 10 04</b>
<b>ASSETS</b>			
Cash and balances with Reserve Bank of India	6	9205 21 21	10538 83 41
Balances with banks and money at call and short notice	7	27597 87 17	19891 57 14
Investments	8	87706 18 77	81780 41 54
Advances	9	126102 74 66	129841 78 87
Fixed Assets	10	7953 48 31	8129 17 96
Other Assets	11	46873 69 58	49746 31 12
<b>TOTAL</b>		<b>305439 19 70</b>	<b>299928 10 04</b>
Contingent Liabilities	12	97011 88 28	117113 22 03
Bills For Collection		9740 26 90	9870 72 91

By order of the Board



(Rakesh Sharma)  
Managing Director & CEO  
(DIN:06846594)



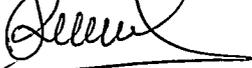
(J. Samuel Joseph)  
Deputy Managing Director  
(DIN:02262530)



(Suresh Khatanhar)  
Deputy Managing Director  
(DIN:03022106)

As per our report of even date

For K. S. Aiyer & Co.  
Chartered Accountants  
FRN: 100186W



Satis Kelkar  
Partner (M. No.038934)



For M. P. Chitale & Co.  
Chartered Accountants  
FRN: 101851W



Ashutosh Pednekar  
Partner (M. No.041037)

Place: Mumbai  
December 15, 2020



**IDBI BANK LIMITED**

**Condensed Standalone Statement of Profit and Loss for the half year ended September 30, 2020**

(₹ in '000s)

Sr. No.	Particulars	Half Yearly	Half Yearly
		30.09.2020	30.09.2019
		Reviewed	Reviewed
1	Interest earned (a)+(b)+(c)+(d)	9586 63 39	10289 45 20
	(a) Interest/discount on advances/bills	6003 62 87	6551 39 57
	(b) Income on investments	2708 85 42	2952 34 37
	(c) Interest on balances with Reserve Bank of India and other inter bank funds	290 03 45	169 41 34
	(d) Others	584 11 65	616 29 92
2	Other Income	2075 45 65	1865 48 60
<b>A.</b>	<b>Total Income (1+2)</b>	<b>11662 09 04</b>	<b>12154 93 80</b>
3	Interest Expended	6118 06 78	7200 24 69
4	Operating Expenses (a)+(b)	2971 79 38	2994 30 64
	(a) Employees cost	1561 45 24	1548 88 10
	(b) Other operating expenses	1410 34 14	1445 42 54
<b>B.</b>	<b>Total Expenditure (3+4)</b>	<b>9089 86 16</b>	<b>10194 55 33</b>
<b>C.</b>	<b>Operating profit (A-B) (Profit before Provisions &amp; Contingencies )</b>	<b>2572 22 88</b>	<b>1960 38 47</b>
<b>D.</b>	<b>Provisions (other than tax) and Contingencies (Net)</b>	<b>1469 20 35</b>	<b>11973 36 82</b>
	: of which provisions for Non-performing Assets	(1499 40 18)	10554 41 46
<b>E.</b>	<b>Profit (+)/Loss(-) from Ordinary Activities before tax (C-D)</b>	<b>1103 02 53</b>	<b>(10012 98 35)</b>
<b>F.</b>	<b>Extraordinary Items</b>	-	-
<b>G.</b>	<b>Profit before Tax (E-F)</b>	<b>1103 02 53</b>	<b>(10012 98 35)</b>
<b>H.</b>	<b>Provision for taxes</b>	<b>634 18 90</b>	<b>(2753 29 98)</b>
<b>I.</b>	<b>Net Profit (+)/Loss(-) from Ordinary Activities after tax (G-H)</b>	<b>468 83 63</b>	<b>(7259 68 37)</b>
	Earning Per Share (EPS) (Rupees) (not annualised) Before and After		
	(a) Basic	0.45	(9.38)
	(b) Diluted	0.45	(9.38)

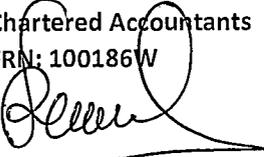
By order of the Board

  
(Rakesh Sharma)  
Managing Director & CEO  
(DIN:06846594)

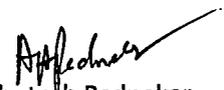
  
(J. Samuel Joseph)  
Deputy Managing Director  
(DIN:02262530)

  
(Suresh Khatanhar)  
Deputy Managing Director  
(DIN:03022106)

As per our report of even date

For K. S. Aiyer & Co.  
Chartered Accountants  
FRN: 100186W  
  
Satish Kelkar  
Partner (M. No.038934)



For M. P. Chitale & Co.  
Chartered Accountants  
FRN: 101851W  
  
Ashutosh Pednekar  
Partner (M. No.041037)

Place: Mumbai  
Date: December 15, 2020



**IDBI Bank Limited**  
Schedules to the Standalone Condensed Financial Statements as at September 30, 2020

(₹ in '000s)

		As at 30-09-2020	As at 31-03-2020
<b>SCHEDULE 1 - CAPITAL</b>			
<b>Authorised capital</b>			
2500 00 00 000 (2500 00 00 000) Equity Shares of ₹ 10 each		25000 00 00	25000 00 00
		25000 00 00	25000 00 00
<b>Issued, Subscribed &amp; Paid up Capital</b>			
1038 05 93 998 (1038 05 93 998) Equity Shares of ₹ 10 each fully paid up		10380 59 40	10380 59 40
<b>TOTAL</b>		10380 59 40	10380 59 40

(₹ in '000s)

		As at 30-09-2020	As at 31-03-2020
<b>SCHEDULE 2 - RESERVES AND SURPLUS</b>			
I	<b>Statutory Reserve</b>		
	Opening balance	2474 74 70	2474 74 70
	Additions during the year	-	-
	Deductions during the year	-	-
		2474 74 70	2474 74 70
II	<b>Capital Reserve</b>		
	Opening balance	2726 08 02	2540 17 02
	Additions during the year	-	185 91 01
	Deductions during the year	-	-
		2726 08 02	2726 08 03



**IDBI Bank Limited**  
Schedules to the Standalone Condensed Financial Statements as at September 30, 2020

(₹ in '000s)

SCHEDULE 2 - RESERVES AND SURPLUS		As at 30-09-2020	As at 31-03-2020
III	<b>Revaluation Reserve</b>		
	Opening balance	6503 36 63	6727 69 15
	Additions during the year	-	-
	Deductions during the year	-	-
	Transfer to General Reserve	111 34 45	224 32 52
		6392 02 18	6503 36 63
IV	<b>Share Premium</b>		
	Opening balance	49668 89 71	43013 19 62
	Additions during the year	-	6655 70 09
	Deductions during the year	-	-
		49668 89 71	49668 89 71
V	<b>Revenue and other Reserve</b>		
(a)	<b>General Reserve</b>		
	Opening balance	6284 49 90	6060 17 38
	Additions during the year	-	-
	Transferred from Revaluation Reserve	115 92 29	224 32 52
	Transferred from Profit & Loss Account	-	-
	Deductions during the year	-	-
		6400 42 19	6284 49 90
(b)	<b>Special Reserve under Section 36(1)(viii) of the Income Tax Act, 1961</b>		
	Opening balance	6 35 04	6 35 04
	Additions during the year	-	-
	Deductions during the year	-	-
		6 35 04	6 35 04
(C)	<b>Special Reserve created and maintained under Section 36(1)(viii) of the Income Tax Act, 1961</b>		
	Opening balance	1566 00 00	1566 00 00
	Additions during the year	-	-
	Deductions during the year	-	-
		1566 00 00	1566 00 00
VI	<b>Balance in Profit and Loss account</b>	(45117 33 11)	(45586 16 74)
	<b>TOTAL (I to VI)</b>	24117 18 73	23643 77 27



**IDBI Bank Limited**  
Schedules to the Standalone Condensed Financial Statements as at September 30, 2020

(₹ in '000s)

SCHEDULE 3 - DEPOSITS		As at 30-09-2020	As at 31-03-2020
A			
I.	<b>Demand Deposits</b>		
(i)	From banks	11397 62 41	14120 37 19
(ii)	From others	28477 95 66	26409 46 57
		39875 58 07	40529 83 76
II.	<b>Savings Bank Deposits</b>	68341 24 93	65658 14 51
III.	<b>Term Deposits</b>		
(i)	From banks	9825 52 68	10173 56 34
(ii)	From others	105872 89 99	106062 57 90
		115698 42 67	116236 14 24
	<b>TOTAL (I to III)</b>	223915 25 67	222424 12 51
B			
(i)	Deposits of branches in India	223878 87 74	222383 04 81
(ii)	Deposits of branches outside India	36 37 93	41 07 70
	<b>TOTAL</b>	223915 25 67	222424 12 51



**IDBI Bank Limited**  
**Schedules to the Standalone Condensed Financial Statements as at September 30, 2020**

(₹ in '000s)

	As at 30-09-2020	As at 31-03-2020
<b>SCHEDULE 4 - BORROWINGS</b>		
<b>I. Borrowings in India</b>		
(i) Reserve Bank of India	-	10912 00 00
(ii) Other banks	15627 29 70	1098 85 00
(iii) Tier I (Innovative Perpetual Debt Instrument)	-	245 10 00
(iv) Upper Tier II bonds	1000 00 00	1000 00 00
(v) Unsecured, Redeemable Bonds (Subordinated for Tier II Capital)	5497 50 00	5537 50 00
(vi) Basel III Omni Tier 2 Bond	2645 00 00	2645 00 00
(vii) Others	6757 61 63	6776 33 75
<b>II. Borrowings outside India</b>	4894 60 14	8534 06 86
<b>TOTAL ( I and II )</b>	<b>36422 01 47</b>	<b>36748 85 61</b>



**IDBI Bank Limited**  
Schedules to the Standalone Condensed Financial Statements as at September 30, 2020

(₹ in '000s)

SCHEDULE 5 - OTHER LIABILITIES AND PROVISIONS		As at 30-09-2020	As at 31-03-2020
I	Bills Payable	880 58 76	956 09 10
II	Inter office adjustments (net)	4 18 49	2 54 12
III	Interest accrued	1138 62 54	725 60 33
IV	<b>Others (Including Provision)</b>		
(a)	Prudential provisions against standard assets	1666 26 89	1159 59 87
(b)	Advance payments received	515 77 93	412 94 33
(c)	Dividend and dividend tax payable	-	-
(d)	Sundry Creditors	112 48 69	118 03 44
(e)	Service tax/TDS/Other taxes payable	112 52 15	76 25 56
(f)	Sundry Deposits	40 31 65	46 23 21
(g)	Other provisions	3033 29 47	2949 02 83
(h)	Miscellaneous	3100 07 86	284 42 46
<b>TOTAL ( I to IV )</b>		<b>10604 14 43</b>	<b>6730 75 25</b>



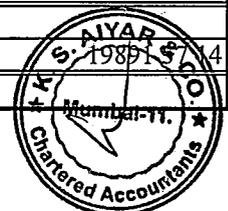
**IDBI Bank Limited**  
Schedules to the Standalone Condensed Financial Statements as at September 30, 2020

(₹ in '000s)

<b>SCHEDULE 6 - CASH AND BALANCES WITH RESERVE BANK OF INDIA</b>		As at 30-09-2020	As at 31-03-2020
I.	Cash in hand ( including foreign currency notes)	2743 60 07	2139 85 11
II.	Balances with Reserve Bank of India		
(i)	in Current Accounts	6461 61 14	8398 98 30
(ii)	in Other Accounts	-	-
<b>TOTAL ( I and II )</b>		<b>9205 21 21</b>	<b>10538 83 41</b>

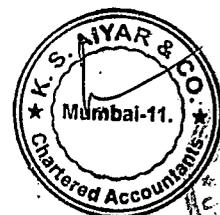
(₹ in '000s)

<b>SCHEDULE 7 - BALANCES WITH BANKS AND MONEY AT CALL AND SHORT NOTICE</b>		As at 30-09-2020	As at 31-03-2020
I	<b>In India</b>		
(i)	Balance with banks		
(a)	in Current Accounts	377 49 80	109 61 67
(b)	in Other Deposit Accounts	2960 02 90	902 75 80
(ii)	Money at call and short notice		
(a)	with banks	-	-
(b)	with other Institutions	24021 00 00	1200 00 00
		<b>27358 52 70</b>	<b>12212 37 47</b>
II	<b>Outside India</b>		
(i)	in Current Accounts	81 11 11	7618 65 53
(ii)	in Other Deposit Accounts	96 91 27	-
(iii)	Money at call and short notice	61 32 09	60 54 14
		<b>239 34 47</b>	<b>7679 19 67</b>
<b>TOTAL ( I and II )</b>		<b>27597 87 17</b>	<b>19891 57 14</b>



**IDBI Bank Limited**  
**Schedules to the Standalone Condensed Financial Statements as at September 30, 2020**  
(₹ in '000s)

SCHEDULE 8 - INVESTMENTS		As at 30-09-2020	As at 31-03-2020
<b>I</b>	<b>Investments in India in</b>		
(i)	Government Securities	82241 22 94	76864 80 84
(ii)	Other approved securities	-	-
(iii)	Shares	531 57 38	630 66 91
(iv)	Debentures and Bonds	1764 11 06	1919 57 88
(v)	Subsidiaries and/or joint ventures	678 03 82	688 47 82
(vi)	Others (CPs, Units in MFs, SRs,PTCs)	2421 16 68	835 25 47
		87636 11 88	80938 78 92
<b>II</b>	<b>Investments outside India in</b>		
(i)	Government Securities (including local authorities)	70 06 89	841 62 62
(ii)	Subsidiaries and/or joint ventures	-	-
(iii)	Other investments (shares)	-	-
		70 06 89	841 62 62
	<b>TOTAL ( I and II)</b>	87706 18 77	81780 41 54
<b>III</b>	<b>Investments in India</b>		
	Gross value of investments	91222 01 80	83853 58 04
	Less: Aggregate provision / depreciation	3585 89 92	2914 79 12
	Net investments	87636 11 88	80938 78 92
<b>IV</b>	<b>Investments Outside India</b>		
	Gross value of investments	70 06 89	841 62 62
	Less:Aggregate provision / depreciation	-	-
	Net investments	70 06 89	841 62 62



**IDBI Bank Limited**  
Schedules to the Standalone Condensed Financial Statements as at September 30, 2020

(₹ in '000s)

SCHEDULE 9 - ADVANCES		As at 30-09-2020	As at 31-03-2020
A			
(i)	Bills purchased and discounted/ rediscounted	184 41 54	631 12 73
(ii)	Cash credits, overdrafts and loans repayable on demand	33785 37 32	37464 21 65
(iii)	Term loans	92132 95 80	91746 44 49
	<b>TOTAL</b>	<b>126102 74 66</b>	<b>129841 78 87</b>

(₹ in '000s)

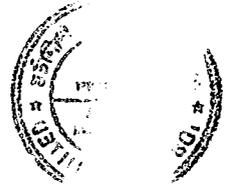
SCHEDULE 10 - FIXED ASSETS		As at 30-09-2020	As at 31-03-2020
I	<b>Premises</b>		
	Opening Balance	7223 54 32	7145 27 95
	Addition during the year	1 82 66	78 67 40
	Revaluation made during the year	-	-
	Deductions during the year	97 97	41 02
	Depreciation to date	353 48 70	236 98 88
		<b>6870 90 31</b>	<b>6986 55 45</b>
II	<b>Other fixed assets (including Furniture &amp; Fixtures)</b>		
	Opening Balance	2129 61 84	2005 67 39
	Addition during the year	45 48 50	439 46 53
	Deductions during the year	28 37 01	315 52 08
	Depreciation to date	1550 91 20	1474 01 99
		<b>595 82 13</b>	<b>655 59 85</b>
III	<b>Assets given on Lease</b>		
	Opening Balance	601 81 79	601 81 79
	Addition during the year	-	-
	Deductions during the year	-	-
	Depreciation to date	600 05 27	600 05 27
	Provision for Non Performing assets	1 76 52	1 76 52
		<b>-</b>	<b>-</b>
IV	<b>Capital Work-in-Progress</b>	486 75 87	487 02 66
	<b>TOTAL (I to IV)</b>	<b>7953 48 31</b>	<b>8129 17 96</b>



**IDBI Bank Limited**  
**Schedules to the Standalone Condensed Financial Statements as at September 30, 2020**

(₹ in '000s)

SCHEDULE 11 - OTHER ASSETS		As at 30-09-2020	As at 31-03-2020
I	Inter office adjustments (net)	3 65 74	2 51
II	Interest accrued	2331 34 92	2450 14 07
III	Tax paid in advance /tax deducted at source (net)	5453 24 71	5927 41 53
IV	Stationery and stamps	21 04	16 45
V	Non Banking Assets acquired in satisfaction of claims (at cost)	791 98 93	791 98 93
VI	<b>Others</b>		
(a)	Deferred Tax Asset (net)	15115 39 55	15749 58 45
(b)	Shares / Bonds Pending allotment	-	-
(c)	Sundry deposit and advances	203 30 91	188 88 04
(d)	Claims receivable	280 18 33	330 20 92
(e)	Expenses / Disbursements in respect of cases transferred to Stressed Assets Stabilization Fund (SASF)	146 13 06	142 90 32
(f)	Miscellaneous	22548 22 39	24164 99 90
<b>TOTAL ( I to VI )</b>		<b>46873 69 58</b>	<b>49746 31 12</b>



**IDBI Bank Limited**  
Schedules to the Standalone Condensed Financial Statements as at September 30, 2020

(₹ in '000s)

SCHEDULE 12 - CONTINGENT LIABILITIES		As at 30-09-2020	As at 31-03-2020
I	Claims against the Bank not acknowledged as debts	215 42 55	167 06 33
II	Liability on account of outstanding forward exchange contracts	28402 84 23	44359 37 15
III	Guarantees given on behalf of constituents		
(a)	-in India	40358 38 16	40889 66 85
(b)	-outside India	1122 60 42	946 84 43
IV	Acceptances, endorsements and other obligations	8045 31 11	7429 04 89
V	swaps	15805 25 46	20225 07 79
VI	Liability in respect of other Derivative contracts	647 05 48	696 10 69
VII	On account of disputed Income tax, Interest tax, penalty and interest	2215 23 53	2215 14 29
VIII	Others	199 77 34	184 89 61
<b>TOTAL ( I to VIII)</b>		<b>97011 88 28</b>	<b>117113 22 03</b>



**IDBI Bank Limited**  
**Schedules to the Standalone Condensed Financial Statements as at September 30, 2020**

(₹ in '000s)

		Total Period ended	Total Period ended
		6 M 30-09-2020	6 M 30-09-2019
<b>SCHEDULE 13 - INTEREST EARNED</b>			
I	Interest/discount on advances/bills	6003 62 87	6551 39 57
II	Income on investments	2708 85 42	2952 34 37
III	Interest on balances with RBI and other inter-bank funds	290 03 45	169 41 34
IV	Others	584 11 65	616 29 92
<b>TOTAL ( I to IV )</b>		<b>9586 63 39</b>	<b>10289 45 20</b>

(₹ in '000s)

		Total Period ended	Total Period ended
		6 M 30-09-2020	6 M 30-09-2019
<b>SCHEDULE 14 - OTHER INCOME</b>			
I	Commission, exchange and brokerage	767 11 28	919 10 63
II	Profit/(Loss) on sale of investments (net)	989 61 46	462 10 48
III	Profit/(Loss) on revaluation of investments (net)	-	-
IV	Profit/(Loss) on sale of land, buildings and other assets (net)	( 86 50)	( 28 89)
V	Profit/(Loss) on exchange transactions / Derivatives (net)	62 49 72	191 29 01
VI	Dividend income from subsidiary companies and / or joint ventures in India	8 25 00	48 61 92
VII	Recovery from written off cases	174 27 42	175 04 28
VIII	Miscellaneous Income	74 57 27	69 61 17
<b>TOTAL ( I to VIII )</b>		<b>2075 45 65</b>	<b>1865 48 60</b>



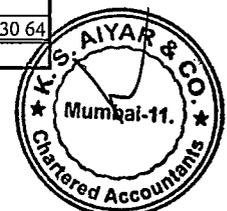
**IDBI Bank Limited**  
Schedules to the Standalone Condensed Financial Statements as at September 30, 2020

(₹ in '000s)

SCHEDULE 15 - INTEREST EXPENDED		Total Period ended	Total Period ended
		6 M 30-09-2020	6 M 30-09-2019
I	Interest on deposits	4865 94 88	5789 77 27
II	Interest on RBI / inter bank borrowings	363 10 41	222 33 12
III	Others	889 01 49	1188 14 30
<b>TOTAL ( I to III )</b>		<b>6118 06 78</b>	<b>7200 24 69</b>

(₹ in '000s)

SCHEDULE 16 - OPERATING EXPENSES		Total Period ended	Total Period ended
		6 M 30-09-2020	6 M 30-09-2019
I	Payments to and provisions for employees	1560 74 67	1542 96 12
II	Rent, taxes and lighting	234 45 21	230 63 32
III	Printing and stationery	13 88 65	20 46 41
IV	Advertisement and publicity	4 67 82	5 49 75
V	Depreciation on bank's property	196 77 59	198 74 33
VI	Director's fees, allowances and expenses	60 10	28 63
VII	Auditor's fees and expenses	1 29 57	36 57
VIII	Law charges	7 11 14	8 49 99
IX	Postage, telegrams, telephones etc.	27 22 80	31 23 12
X	Repairs and maintenance	39 33 13	35 42 70
XI	Insurance	127 21 03	96 22 85
XII	Others		
(a)	Banking expenses	66 01 56	51 94 23
(b)	Card & ATM expenses	121 93 98	194 85 91
(c)	Consultancy expenses	23 73 29	3 99 56
(d)	Expenses for recovery of write off cases	1 78 27	2 49 36
(e)	Outsourcing expenses	275 44 90	307 33 42
(f)	IT expenses	63 72 99	44 60 94
(g)	Staff training & other expenses	70 57	5 91 98
(h)	Travelling and conveyance charges	6 96 53	15 60 27
(i)	Treasury expenses	3 56 00	3 44 61
(j)	Fee and other expenses for borrowing	71 96	39 61
(k)	Other expenditure	193 87 62	193 36 96
<b>TOTAL ( I to XII )</b>		<b>2971 79 38</b>	<b>2994 30 64</b>



**IDBI Bank Limited**  
Schedules to the Standalone Condensed Financial Statements as at September 30, 2020

(₹ in '000s)

		Total Period ended	Total Period ended
		6 M 30-09-2020	6 M 30-09-2019
<b>SCHEDULE 17 - Provisions and Contingencies</b>			
I	Provision for depreciation on investment	1211 57 92	1192 70 59
II	Provision for non-performing assets	(1499 40 18)	10554 41 46
III	Provision towards standard assets	507 04 63	(1137 55 48)
IV	Provision for Restructured Assets (including FITL)	(6 47 29)	(134 45 73)
V	Provision for Income Tax - Current Tax	-	-
VI	Provision for Income Tax - Deferred Tax	634 18 90	(2753 29 98)
VII	Bad debts written off	1304 67 57	242 16 19
VIII	Other provisions and write offs	(48 22 30)	1256 09 80
<b>TOTAL (I to VIII)</b>		<b>2103 39 25</b>	<b>9220 06 85</b>



**Significant Accounting Policies and Notes to Condensed Standalone Financial Statements for half year ended September 30, 2020**

**1 Basis of Preparation**

The Condensed Standalone Financial Statements have been prepared in accordance with requirements prescribed under the Third Schedule of the Banking Regulation Act, 1949. The accounting policies used in the preparation of these condensed standalone financial statements, in all material aspects, conform to Generally Accepted Accounting Principles in India (Indian GAAP), the guidelines issued by the Reserve Bank of India (RBI) from time to time, the Accounting Standards (AS) prescribed under Section 133 of Companies Act, 2013 ('Act') read with Rules made there under, provisions of the Act (to the extent notified) and practices generally prevalent in the banking industry in India. The Bank follows the accrual method of accounting, except where otherwise stated, and the historical cost convention.

**2 Use of Estimates**

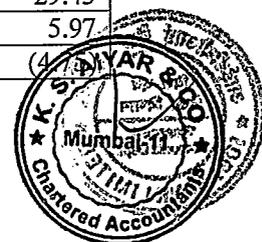
The preparation of condensed standalone financial statements requires the management to make estimates and assumptions that affect the reported amount of assets, liabilities, expenses, income and disclosure of contingent liabilities as at the date of the condensed standalone financial statements. Management believes that these estimates and assumptions are reasonable and prudent. However, actual results could differ from estimates. Any revision to accounting estimates is recognized prospectively in current and future periods.

3 The Condensed Standalone Financial Statements for the half year ended September 30, 2020 have been prepared following the same accounting policies and practices as those followed in the annual financial statements for the year ended March 31, 2020.

**4 Analytical Ratios**

(Rs. in Lakhs)

Particulars		Half Year Ended	
		30.09.2020	30.09.2019
(i)	Percentage of shares held by Government of India	47.11	46.46
(ii)	Capital Adequacy Ratio (%) (Basel III)	13.67	11.98
	(a) CET 1 Ratio (including CCB Ratio) (%)	11.06	9.27
	(b) Additional Tier 1 ratio (%)	0.00	0.25
(iii)	(a) Amount of Gross Non-performing assets	41090 53	52052 78
	(b) Amount of Net Non-performing assets	3362 66	7918 61
	(c) % of Gross Non-performing assets	25.08	29.43
	(d) % of Net Non-performing assets	2.67	5.97
(iv)	Return on Assets % (Annualized)	0.32	



## 5 Segment Reporting:

As per RBI guidelines and in compliance with the applicable Accounting Standard (AS)- 17 on Segment Reporting issued by ICAI, the Bank has classified "Corporate/Wholesale Banking", "Retail Banking" and "Treasury" as Primary Business Segments:

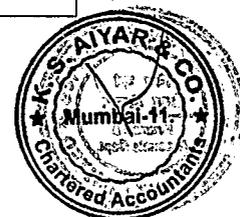
**Corporate /Wholesale Banking:** Includes corporate relationship covering deposit & credit activities other than retail. It also covers corporate advisory / syndication, project appraisal and investment portfolio including strategic investments other than those covered under Treasury.

**Retail Banking:** Retail Banking broadly includes credit and deposit activities that are primarily oriented towards individuals & small business including Priority sector lending. Retail Banking also encompasses payment and alternate channels like ATMs, POS machines, internet Banking, mobile Banking, credit cards, debit cards, travel/currency cards, third party distribution and transaction Banking services.

**Treasury:** Treasury operations include trading portfolio of investments, money market operations, derivative, trading, foreign exchange operations on the proprietary account and for customers.

(Rs. in Lakhs)

Sr. No.	Particulars	Half Year Ended	
		Sept 30, 2020 (Reviewed)	Sept 30, 2019 (Reviewed)
<b>a.</b>	<b>Segment Revenue</b>		
	Corporate/Wholesale banking	4359 74	6009 02
	Retail banking	13996 01	14477 29
	Treasury	85 86	377 78
	Other banking operations	-	-
	Unallocated	-	-
	<b>TOTAL</b>	<b>18441 61</b>	<b>20864 09</b>
	Less :- Inter-segment revenue	6779 52	8709 15
	<b>Net sales / income from operations</b>	<b>11662 09</b>	<b>12154 94</b>
<b>b.</b>	<b>Segment Results -Profit/(loss) before tax</b>		
	Corporate/Wholesale banking	(577 06)	(10842 82)
	Retail banking	1602 43	604 45
	Treasury	77 66	225 39
	Other banking operations	-	-
	Unallocated	-	-
	<b>Profit/(Loss) before tax</b>	<b>1103 03</b>	<b>(10012 98)</b>
	Income taxes	634 19	(2753 30)
	<b>Net profit/(Loss)</b>	<b>468 84</b>	<b>(7259 68)</b>



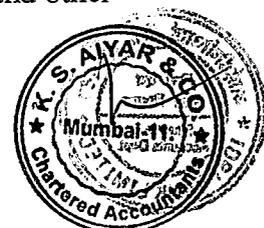
<b>c.</b>	<b>Segment assets</b>		
	Corporate/Wholesale banking	110377 85	101312 14
	Retail banking	174012 86	180293 70
	Treasury	479 84	4939 65
	Other banking operations	-	-
	Unallocated assets	20568 65	27121 05
	<b>Total assets</b>	<b>305439 20</b>	<b>313666 54</b>
<b>d.</b>	<b>Segment liabilities</b>		
	Corporate/Wholesale banking	51909 15	53819 46
	Retail banking	225179 64	234979 93
	Treasury	244 65	112179
	Other banking operations	-	-
	Unallocated liabilities	-	-
	<b>Total liabilities</b>	<b>277333 44</b>	<b>289921 18</b>
<b>e.</b>	<b>Capital employed (Segment assets- Segment liabilities)</b>		
	Corporate/Wholesale banking	58468 70	47492 68
	Retail banking	(51166 78)	(54686 23)
	Treasury	235 19	3817 86
	Other banking operations	-	-
	Unallocated	20568 65	27121 05
	<b>Total</b>	<b>28105 76</b>	<b>23745 36</b>

These segments have been identified in line with the said Accounting Standard (AS) after considering the nature and risk profile of the products and services, the target customer profile, the organization structure and the internal reporting system of the Bank.

In determining 'Segment Results', the funds transfer price mechanism adopted by the Bank has been used.

Results, Revenue and Capital Employed of International operations are included in Corporate/Wholesale Banking segment.

6 The condensed standalone financial statements for the half year ended September 30, 2020 have been arrived at after considering provisions for standard assets including requirements for exposures to entities with Un-hedged Foreign Currency Exposures (estimated by the Bank based on available financial statements and declaration from Borrowers), non-performing advances & investments, provision in respect of cases admitted to NCLT based on RBI directions, depreciation on investments, income tax, employee benefits and other usual and necessary provisions.



- 7 The SARS-CoV2 virus responsible for COVID-19 has resulted in a significant decline and volatility in global and Indian markets and economic activity. Implementation of lockdown and extensions has resulted in disruptions of business and common life. The Bank is gearing itself on all fronts to meet the challenges imposed by COVID including the likelihood of rise in customer defaults and an increase in provisioning requirements. The Bank's capital and liquidity position is strong and would continue to be the focus area for the Bank during this period.
- 8 In accordance with the RBI guidelines relating to 'COVID-19 Regulatory Package' on asset classification and provisioning, dated March 27, 2020 and April 17, 2020, May 23, 2020 and clarification issued by RBI through Indian Bankers Association dated May 6, 2020, the Bank has granted a moratorium on the payment of installments and or interest, as applicable, falling due between March 1, 2020 and August 31, 2020 ('moratorium period') to eligible borrowers classified as Standard, even if overdue, as on February 29, 2020. The moratorium period, wherever granted, shall be excluded by the Bank from the number of day's past-due for the purpose of asset classification under RBI's Income Recognition and Asset Classification norms. Bank has made COVID 19 related provision of Rs. 24700 lakhs in March 2020 quarter and Rs.18900 lakhs in June 2020 quarter, (cumulative COVID 19 related provision of Rs. 43600 lakh as at September 30, 2020). The provision made by the Bank is more than minimum required as per the RBI guidelines.
- 9 RBI has provided for Resolution framework for COVID -19 related stress vide circular dated August 6, 2020. Bank has as a prudent measure made provision of Rs. 27000 lakhs towards the expected provisioning requirement for cases to be restructured under the Resolution framework.
- 10 In the Public Interest Litigation case of Gajendra Sharma vs Union Bank of India & Anr, Supreme Court in its interim order dated September 3, 2020, has directed

banks that the accounts which were not classified as NPA till August 31 2020



shall not be so classified till further orders of Supreme Court. Pursuant to the order, the Bank has not classified any borrower account as NPA, which has not been classified as NPA as on August 31, 2020 as per RBI Prudential Norms on Income Recognition, Asset Classification, Provisioning and other related matters, after August 31, 2020. Pending disposal of the case, the bank, as a matter of prudence has, in respect of these accounts has created additional provision of Rs. 3083 Lakhs under Provision for Standard Assets and reversed overdue interest to the extent of Rs. 1600 lakh for these accounts, during the half year ended September 30, 2020.

- 11 The disclosures are required under RBI circular RBI/2019-20/220 DOR.No.BP.BC.63/21.04.048/2019-20 dated April 17, 2020 is given below for the half year ended as on September 30, 2020.

Sr. No.	Particulars	Amount (Rs. in lakh)
(i)	Respective amounts in SMA/overdue categories, where the moratorium/deferment was extended, in terms of paragraph 2 and 3 ( As on March 31, 2020)	493000
(ii)	Respective amount where asset classification benefits is extended (as of September 30, 2020)	137299
(iii)	Provisions made during the Q4 FY 2020 & Q1 FY 2021 and in terms of paragraph 5; (Mandatory 10% provision)	13730
(iv)	Provisions adjusted during the respective accounting periods against slippages and the residual provisions in terms of paragraph 6.	Nil

- 12 The disclosures are required under RBI circular DOR. No.BP.BC.62/21.04.048/2019-20 dated April 17, 2020 with respect to the number of accounts and the amount involved in those accounts where the resolution period was extended is given below for the half year ended as on September 30, 2020.

(i)	No. of accounts in which resolution period was extended	4
(ii)	Fund Based Amount O/s (Rs. in lakh)	92457.67



- 13 Provision Coverage Ratio (including Technical Write-Offs) is 95.96% as on September 30, 2020 (As on September 30, 2019 – 91.25%).
- 14 Pending industry wide bipartite settlement on wage revision (due with effect from November 2017), a sum of Rs. 16200 Lakh has been provided by the Bank during the half year (Rs.17800 Lakh during half year ended on September 30, 2019) on this account on estimated basis (Cumulative provision held as on September 30, 2020 was Rs. 64603 Lakh). Further during the half year ended September 30, 2020, Bank has made additional provision of Rs.18729 Lakh towards employee benefits on account of impact of proposed wage revision, towards pension, gratuity liabilities and leave encashment provision.
- 15 During the half year ended September 30, 2020, Bank has made additional provision of Rs. 55024 Lakh (Rs.692836 Lakh during half year ended on September 30, 2019) over and above the IRAC norms in respect of certain borrower accounts in view of the inherent risk and uncertainty of recovery in these identified accounts.
- 16 Other income includes income from non-fund based banking activities such as commission, fees, earnings from foreign exchange and derivative transactions, profit and loss from sale of investments and recoveries from written off accounts.
- 17 The condensed standalone financial statements under AS 25 for the period ended September 30, 2020 and September 30, 2019 were subjected to a limited review.



18 The figures for the previous period have been re-grouped/ re-classified wherever considered necessary.

By order of the Board



(Rakesh Sharma)

Managing Director & CEO  
(DIN:06846594)



(J. Samuel Joseph )

Deputy Managing Director  
(DIN:02262530)

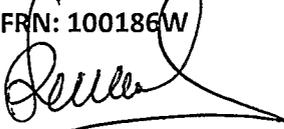


(Suresh Khatanhar)

Deputy Managing Director  
(DIN:03022106)

As per our report of even date

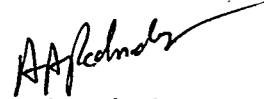
For K. S. Aiyer & Co.  
Chartered Accountants  
FRN: 100186W



Satish Kelkar  
Partner (M. No.038934)



For M. P. Chitale & Co.  
Chartered Accountants  
FRN: 101851W



Ashutosh Pednekar  
Partner (M.No.041037)



Place: Mumbai

Date : December 15, 2020

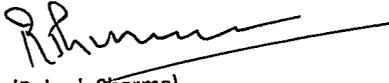


**IDBI BANK LIMITED**  
Condensed Standalone Cash Flow Statement for the half year ended September 30, 2020

(₹ in '000s)

Particulars	Half Year Ended	
	30.09.2020	30.09.2019
	Reviewed	Reviewed
Net Cash used in/ generated from Operating activities	6390 04 43	(94 29 51)
Net cash used in / raised from Investing activities	(17 36 60)	(159 15 87)
Net cash used in / raised from Financing activities	-	9300 00 00
<b>NET INCREASE/ (DECREASE) IN CASH &amp; CASH EQUIVALENTS</b>	<b>6372 67 83</b>	<b>9046 54 62</b>
OPENING CASH & CASH EQUIVALENTS	30430 40 55	21233 69 95
CLOSING CASH & CASH EQUIVALENTS	36803 08 38	30280 24 56

By order of the Board

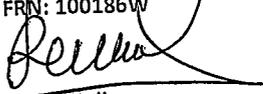
  
(Rakesh Sharma)  
Managing Director & CEO  
(DIN:06846594)

  
(J. Samuel Joseph)  
Deputy Managing Director  
(DIN:02262530)

  
(Suresh K. Jaganhar)  
Deputy Managing Director  
(DIN:03022106)

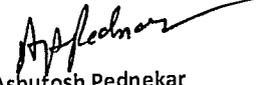
As per our report of even date

For K. S. Aiyer & Co.  
Chartered Accountants  
FRN: 100186W

  
Satish Kelkar  
Partner (M. No.038934)



For M. P. Chitale & Co.  
Chartered Accountants  
FRN: 101851W

  
Ashutosh Pednekar  
Partner (M. No.041037)

Place: Mumbai  
Date : December 15, 2020



**K. S. Aiyar & Co.**  
**Chartered Accountants**  
F-7, Laxmi Mills,  
Shakti Mills Lane,  
(Off Dr. E Moses Rd),  
Mahalaxmi,  
Mumbai - 400 011.

**M. P. Chitale & Co.**  
**Chartered Accountants**  
1<sup>st</sup> Floor, Hamam House,  
Ambalal Doshi Marg,  
Fort,  
Mumbai - 400 001.

**Report on Review of Unaudited Interim Condensed Consolidated Financial Statements for half year ended September 30, 2020**

To  
**Board of Directors of  
IDBI Bank Limited**

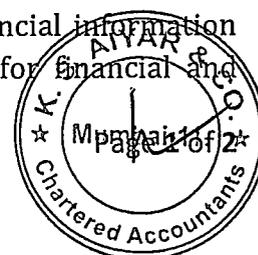
**1. Introduction**

We have reviewed the accompanying Unaudited Interim Condensed Consolidated Financial Statements of IDBI Bank Limited ("the Parent"/"the Bank") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), its jointly controlled entities and its share of the net profit/(loss) after tax of its associates as of September 30, 2020 and the related Condensed Consolidated Statement of Profit and Loss and the Condensed Consolidated Cashflow Statement for the six month period then ended and the summary of Significant Accounting Policies and other explanatory notes (herein after referred to as "the Statements").

2. These Statements, are the responsibility of the Parent's Management and approved by the Parent's Board of Directors, have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" ("AS 25"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time ("RBI Guidelines") and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on these Statements based on our review.

**3. Scope of Review**

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India ('ICAI'). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and



accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

#### **4. Conclusion**

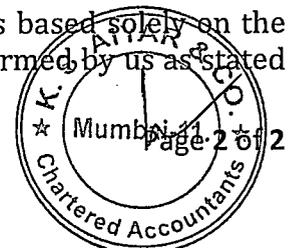
Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the Unaudited Interim Condensed Consolidated Financial Statements referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statements, is not prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standard, RBI guidelines and other accounting principles generally accepted in India or that it contains any material misstatement.

#### **5. Emphasis of Matter**

We draw attention to Note 7, Note 8 and Note 9 of the accompanying Statements, which describes the business uncertainties due to the outbreak of SARS-CoV-2 virus (COVID-19). In view of these uncertainties, the impact on the Bank's results is significantly dependent on future developments.

#### **6. Other Matter**

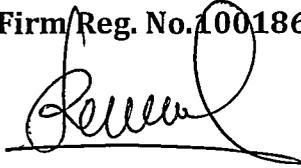
- a. In the conduct of our Review, we have relied on the review report of Dubai International Financial Centre (DIFC) branch of the Bank, reviewed by the auditor specifically appointed for this purpose and other reports, explanations & information collated by the head office of the Bank from its various branches.
- b. We did not review the Unaudited Interim Financial Statements of 5 subsidiaries and included in the Statements, whose interim financial statements reflect total assets of Rs. 79131.05 lakhs as at September 30, 2020 and total revenues of Rs. 14980.22 lakhs and total net profit after tax of Rs. 3399.90 lakhs for the half year ended September 30, 2020, and cash inflows (net) of Rs. 4278.82 Lakhs for the period from April 1, 2020 to September 30, 2020, as considered in the Statements. These interim financial statements / information have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statements, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.



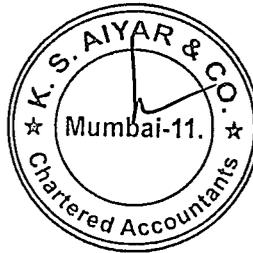
- c. The Statements include the interim financial information of 1 jointly controlled entity which has not been reviewed by their auditors, whose interim financial results reflect total assets of Rs. 69530.01 lakhs as at September 30, 2020 and total revenues of Rs. 1083.18 Lakhs, total net profit after tax of Rs. 701.45 Lakhs for the half year ended September 30, 2020, as considered in the Statements. According to the information and explanations given to us by the Management, this interim financial statements / information which are certified by its management are not material to the Group and our conclusion on the Statements, in so far as it relates to the amounts and disclosures included in respect of this jointly controlled entity, is based solely on Management confirmations.
- d. The Statements do not include the financial information in respect of four Associates for which financial information have not been received. According to the information and explanations given to us by the Management, these interim financial statements / information are not material to the Group.

Our conclusion is not modified in respect of the matters mentioned in paragraphs 5 and 6 above.

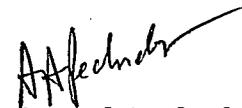
**For K S Aiyar & Co.**  
**Chartered Accountants**  
**Firm/Reg. No. 100186W**



**Satish Kelkar**  
Partner  
Membership No. 038934  
UDIN: 20038934AAAAEH3490



**For M P Chitale & Co.**  
**Chartered Accountants**  
**Firm Reg. No. 101851W**



**Ashutosh Pednekar**  
Partner  
Membership No. 041037  
UDIN: 20041037AAAAEK6156



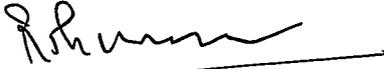
**Place: Mumbai**  
**Date: 15<sup>th</sup> December, 2020**

**IDBI Bank Limited**  
Condensed Consolidated Balance Sheet as at September 30, 2020

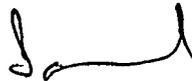
(₹ in '000s)

		As at 30-09-2020	As at 31-03-2020
	Schedule	Reviewed	Audited
<b>CAPITAL AND LIABILITIES</b>			
Capital	1	10380 59 40	10380 59 40
Reserves and Surplus	2	24976 21 63	24455 13 08
Minority Interest	2A	106 57 64	103 57 93
Deposits	3	223732 20 26	222213 85 19
Borrowings	4	36422 01 47	36748 85 60
Other Liabilities and Provisions	5	10888 13 38	6797 05 18
<b>TOTAL</b>		<b>306505 73 78</b>	<b>300699 06 38</b>
<b>ASSETS</b>			
Cash and balances with Reserve Bank of India	6	9205 58 93	10539 17 27
Balances with banks and money at call and short notice	7	27676 94 31	19955 79 23
Investments	8	88195 19 09	81995 83 28
Advances	9	126106 53 60	129845 37 85
Fixed Assets	10	8027 79 96	8206 75 96
Other Assets	11	47293 67 89	50156 12 79
<b>TOTAL</b>		<b>306505 73 78</b>	<b>300699 06 38</b>
Contingent Liabilities	12	97056 49 98	117160 21 97
Bills for collection		9740 26 90	9870 72 91

By order of the Board



(Rakesh Sharma)  
Managing Director & CEO  
(DIN:06846594)



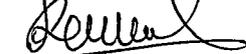
(J. Samuel Joseph)  
Deputy Managing Director  
(DIN:02262530)



(Suresh Khajnarhar)  
Deputy Managing Director  
(DIN:03022106)

As per our report of even date

For K. S. Aiyer & Co.  
Chartered Accountants  
FRN: 100186W

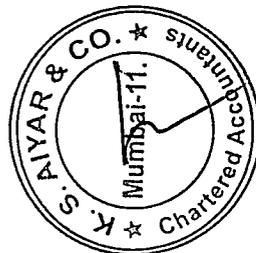


Satish Kelkar  
Partner (M. No.038934)

For M. P. Chitale & Co.  
Chartered Accountants  
FRN: 101851W



Ashutosh Pednekar  
Partner (M. No.041037)



Place: Mumbai  
Date : December 15, 2020



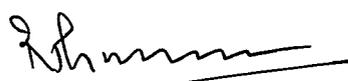
**IDBI BANK LIMITED**

Condensed Consolidated statement of Profit and Loss for the half year ended september 30, 2020

(₹ in '000s)

Sr. No.	Particulars	Half Yearly	Half Yearly
		30.09.2020	30.09.2019
		Reviewed	Reviewed
1	Interest earned (a)+(b)+(c)+(d)	9599 71 35	10303 31 61
	(a) Interest/discount on advances/bills	6002 80 49	6551 39 22
	(b) Income on investments	2711 88 05	2955 76 72
	(c) Interest on balances with Reserve Bank of India and other inter bank funds	289 57 74	170 02 57
	(d) Others	595 45 07	626 13 10
2	Other Income	2163 88 05	1904 15 88
<b>A.</b>	<b>Total Income (1+2)</b>	<b>11763 59 40</b>	<b>12207 47 49</b>
3	Interest Expended	6114 77 88	7197 11 11
4	Operating Expenses (a)+(b)	3026 96 39	3048 32 65
	(a) Employees cost	1626 13 16	1614 41 93
	(b) Other operating expenses	1400 83 23	1433 90 72
<b>B.</b>	<b>Total Expenditure (3+4)</b>	<b>9141 74 27</b>	<b>10245 43 76</b>
<b>C.</b>	<b>Operating profit (A-B) (Profit before Provisions &amp; Contingencies )</b>	<b>2621 85 13</b>	<b>1962 03 73</b>
<b>D.</b>	<b>Provisions (other than tax) and Contingencies (Net)</b>	<b>1474 13 79</b>	<b>11975 95 05</b>
	: of which provisions for Non-performing Assets	(1499 40 18)	10554 41 45
<b>E.</b>	<b>Profit (+)/Loss(-) from Ordinary Activities before tax (C-D)</b>	<b>1147 71 34</b>	<b>(10013 91 32)</b>
<b>F.</b>	<b>Extraordinary Items</b>	-	-
<b>G.</b>	<b>Profit before Tax (E-F)</b>	<b>1147 71 34</b>	<b>(10013 91 32)</b>
<b>H.</b>	<b>Provision for taxes</b>	<b>646 11 34</b>	<b>(2745 72 78)</b>
<b>I.</b>	<b>Net Profit (+)/Loss(-) for the period before Minority Interest &amp; Share</b>	<b>501 60 00</b>	<b>(7268 18 54)</b>
<b>J.</b>	<b>Add: Share of Profit (+)/Loss (-) in Associate</b>	-	<b>718 31</b>
<b>K.</b>	<b>Less: Minority Interest</b>	<b>982 92</b>	<b>9 14 64</b>
	<b>Net Profit (+)/Loss(-) for the period after Minority Interest &amp; Share of Loss in Associate (I+J-K)</b>	<b>491 77 08</b>	<b>(7270 14 87)</b>
	<b>Earning Per Share (EPS) (Rupees) (not annualised) Before and After</b>		
	(a) Basic	0.47	(9.40)
	(b) Diluted	0.47	(9.40)

By order of the Board



(Rakesh Sharma)

Managing Director & CEO

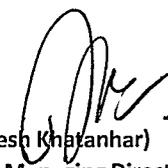
(DIN:06846594)



(J. Samuel Joseph)

Deputy Managing Director

(DIN:02262530)



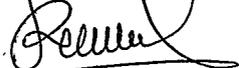
(Suresh Kharanhar)

Deputy Managing Director

(DIN:03022106)

As per our report of even date

For K. S. Aiyer & Co.  
Chartered Accountants  
FRN: 100186W

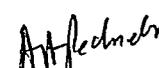


Satish Kelkar

Partner (M. No.038934)



For M. P. Chitale & Co.  
Chartered Accountants  
FRN: 101851W



Ashutosh Pednekar

Partner (M. No.041037)



**IDBI Bank Limited**  
Schedule to the Condensed Consolidated Financial Statements as at September 30, 2020

(₹ in '000s)

SCHEDULE 1 - CAPITAL		As at 30-09-2020	As at 31-03-2020
<b>Authorised Capital</b>			
2500 00 00 000 (2500 00 00 000) Equity Shares of ₹ 10 each		25000 00 00	25000 00 00
		25000 00 00	25000 00 00
<b>Issued, Subscribed and Paid-up Capital</b>			
1038 05 93 998 (1038 05 93 998) Equity Shares of ₹ 10 each fully paid up		10380 59 40	10380 59 40
<b>TOTAL</b>		10380 59 40	10380 59 40

(₹ in '000s)

SCHEDULE 2 - RESERVES AND SURPLUS		As at 30-09-2020	As at 31-03-2020
I	<b>Statutory Reserve</b>		
	Opening Balance	2474 74 70	2474 74 70
	Additions on account of merger	-	-
	Additions during the year	-	-
	Deductions during the year	-	-
		2474 74 70	2474 74 70
II	<b>Capital Reserve</b>		
	Opening Balance	3035 26 45	2874 87 61
	Additions during the year	24 73 62	160 38 84
	Additions on account of subsidiary's acquisition	-	-
	Deductions during the year	-	-
		3060 00 07	3035 26 45
III	<b>Revaluation Reserve</b>		
	Opening Balance	6503 36 63	6727 69 15
	Additions during the year	-	-
	Transfer to General Reserve	111 34 45	224 32 52
		6392 02 18	6503 36 63
IV	<b>Share Premium</b>		
	Opening Balance	49668 89 70	43013 19 63
	Additions during the year	-	6655 70 07
	Deductions during the year	-	-
		49668 89 70	49668 89 70



**IDBI Bank Limited**  
**Schedule to the Condensed Consolidated Financial Statements as at September 30, 2020**

(₹ in '000s)

SCHEDULE 2 - RESERVES AND SURPLUS		As at 30-09-2020	As at 31-03-2020
V	<b>Revenue and other Reserves</b>		
(a)	<b>General Reserve</b>		
	Opening Balance	6610 49 09	6319 22 53
	Additions on account of merger		
	Additions during the year (Net of Consolidation Adjustments)	-	1 92 39
	Transferred from Revaluation Reserve	115 92 30	224 32 52
	Deduction on account of subsidiary's acquisition	-	-
	Deductions during the year	-	-
	Addition of Figures	-	65 01 65
		6726 41 39	6610 49 09
(b)	<b>Special Reserve under Section 36(1)(viii) of the Income Tax Act, 1961</b>		
	Opening Balance	6 35 04	6 35 04
	Additions during the year	-	-
	Deductions during the year	-	-
		6 35 04	6 35 04
(c)	<b>Special Reserve created &amp; maintained under Section 36(1)(viii) of the Income Tax Act, 1961</b>		
	Opening Balance	1566 00 00	1566 00 00
	Additions on account of merger		
	Additions during the year	-	-
	Deductions during the year	-	-
		1566 00 00	1566 00 00
VI	<b>Balance in Profit and Loss Account</b>	(44918 21 45)	(45409 98 53)
	Deduction(Previous year)		
	<b>TOTAL ( I TO VI)</b>	24976 21 63	24455 13 08

(₹ in '000s)

SCHEDULE 2A - Minority Interest		As at 30-09-2020	As at 31-03-2020
	Minority Interest	106 57 64	103 57 93
	<b>TOTAL</b>	106 57 64	103 57 93



**IDBI Bank Limited**  
**Schedule to the Condensed Consolidated Financial Statements as at September 30, 2020**

(₹ in '000s)

SCHEDULE 3 - DEPOSITS		As at 30-09-2020	As at 31-03-2020
A.			
I.	<b>Demand Deposits</b>		
(i)	From banks	11397 62 41	14120 37 19
(ii)	From others	28408 75 05	26342 73 82
		39806 37 46	40463 11 01
II.	<b>Saving Bank Deposits</b>	68341 24 93	65658 14 51
III.	<b>Term Deposits</b>		
(i)	From banks	9825 52 69	10173 56 34
(ii)	From others	105759 05 18	105919 03 33
		115584 57 87	116092 59 67
	<b>TOTAL ( I to III )</b>	223732 20 26	222213 85 19
B.			
(i)	Deposits of branches in India	223695 82 33	222172 77 48
(ii)	Deposits of branches outside India	36 37 93	41 07 71
	<b>TOTAL</b>	223732 20 26	222213 85 19



**IDBI Bank Limited**  
**Schedule to the Condensed Consolidated Financial Statements as at September 30, 2020**

(₹ in '000s)

SCHEDULE 4 - BORROWINGS		As at 30-09-2020	As at 31-03-2020
I.	<b>Borrowings in India</b>		
(i)	Reserve Bank of India	-	10912 00 00
(ii)	Other banks	15627 29 70	1098 85 00
(iii)	Other institutions and agencies	-	-
(iv)	Tier I (Innovative Perpetual Debt Instrument)	-	245 10 00
(v)	AT I BOND	-	-
(vi)	Upper Tier II Bonds	1000 00 00	1000 00 00
(vii)	Unsecured, Redeemable Bonds (Subordinated for Tier II Capital)	5497 50 00	5537 50 00
(viii)	Basel III Omni Tier 2 Bond	2645 00 00	2645 00 00
(ix)	Others	6757 61 63	6776 33 75
II.	<b>Borrowings outside India</b>	4894 60 14	8534 06 85
	<b>TOTAL (I and II)</b>	<b>36422 01 47</b>	<b>36748 85 60</b>



**IDBI Bank Limited**  
**Schedule to the Condensed Consolidated Financial Statements as at September 30, 2020**

(₹ in '000s)

SCHEDULE 5 - OTHER LIABILITIES AND PROVISIONS		As at 30-09-2020	As at 31-03-2020
I.	Bills payable	880 58 76	956 09 10
II.	Inter- office adjustments(net)	4 18 49	2 54 12
III.	Interest accrued	1134 19 93	713 16 42
IV.	Others (Including Provision)		
(a)	Prudential provisions against standard assets	1666 26 89	1159 59 87
(b)	Advance payments received	517 12 47	413 51 31
(c)	Dividend and dividend tax payable	29 43 77	-
(d)	Sundry Creditors	112 56 87	144 23 24
(e)	Service tax/TDS/Other taxes payable	123 51 02	88 06 96
(f)	Sundry Deposits	40 43 00	47 38 46
(g)	Other provisions	3065 06 88	2982 32 83
(h)	Miscellaneous	3314 75 30	290 12 87
<b>TOTAL (I to IV)</b>		<b>10888 13 38</b>	<b>6797 05 18</b>



**IDBI Bank Limited**  
**Schedule to the Condensed Consolidated Financial Statements as at September 30, 2020**

(₹ in '000s)

<b>SCHEDULE 6 - CASH AND BALANCES WITH RESERVE BANK OF INDIA</b>		As at 30-09-2020	As at 31-03-2020
I.	Cash in hand (including foreign currency notes)	2743 97 79	2140 18 97
II.	Balances with Reserve Bank of India		
(i)	in Current Accounts	6461 61 14	8398 98 30
(ii)	in Other Accounts	-	-
<b>TOTAL (I and II)</b>		<b>9205 58 93</b>	<b>10539 17 27</b>

(₹ in '000s)

<b>SCHEDULE 7 - BALANCES WITH BANKS AND MONEY AT CALL AND SHORT NOTICE</b>		As at 30-09-2020	As at 31-03-2020
<b>I</b>	<b>In India</b>		
(i)	Balance with banks		
(a)	in Current Accounts	407 61 91	140 37 07
(b)	in Other Deposit Accounts	3008 97 92	936 22 50
(ii)	Money at call and short notice		
(a)	with banks	-	-
(b)	with other Institutions	24021 00 00	11200 00 00
		<b>27437 59 83</b>	<b>12276 59 57</b>
<b>II</b>	<b>Outside India</b>		
(i)	in Current Accounts	81 11 11	7618 65 53
(ii)	in Other Deposit Accounts	96 91 27	-
(iii)	Money at call and short notice	61 32 10	60 54 13
		<b>239 34 48</b>	<b>7679 19 66</b>
<b>TOTAL (I and II)</b>		<b>27676 94 31</b>	<b>19955 79 23</b>



**IDBI Bank Limited**  
**Schedule to the Condensed Consolidated Financial Statements as at September 30, 2020**

(₹ in '000s)

<b>SCHEDULE 8 - INVESTMENTS</b>		As at 30-09-2020	As at 31-03-2020
<b>I.</b>	<b>Investments in India in</b>		
(i)	Government securities	82427 15 79	77012 20 48
(ii)	Other approved securities	-	-
(iii)	Shares	1176 90 05	1259 96 61
(iv)	Debentures and Bonds	1891 77 45	2025 96 21
(v)	Subsidiaries and / or joint ventures	1 50 00	5 90 73
(vi)	Others (CPs, Units in MFs, SRs, PTCs, SIDBI/NABARD/NHB/RIDF Deposit)	2627 78 91	850 16 63
		<b>88125 12 20</b>	<b>81154 20 66</b>
<b>II.</b>	<b>Investments outside India in</b>		
(i)	Government securities (including local authorities)	70 06 89	841 62 62
(ii)	Subsidiaries and / or joint ventures	-	-
(iii)	Other investments (shares)	-	-
		<b>70 06 89</b>	<b>841 62 62</b>
	<b>TOTAL (I and II)</b>	<b>88195 19 09</b>	<b>81995 83 28</b>
<b>III.</b>	<b>Investments in India</b>		
	Gross value of investments	91748 02 21	84103 58 41
	Less: Aggregate provision for depreciation	3622 90 01	2949 37 75
	Net investments	<b>88125 12 20</b>	<b>81154 20 66</b>
<b>IV.</b>	<b>Investments outside India</b>		
	Gross value of investments	70 06 89	841 62 62
	Less: Aggregate provision for depreciation	-	-
	Net investments	<b>70 06 89</b>	<b>841 62 62</b>



**IDBI Bank Limited**  
Schedule to the Condensed Consolidated Financial Statements as at September 30, 2020

(₹ in '000s)

SCHEDULE 9 - ADVANCES		As at 30-09-2020	As at 31-03-2020
(i)	Bills purchased and discounted/ rediscounted	184 41 54	631 12 73
(ii)	Cash credits, overdrafts and loans repayable on demand	33785 37 32	37464 21 65
(iii)	Term loans	92136 74 74	91750 03 47
<b>TOTAL</b>		<b>126106 53 60</b>	<b>129845 37 85</b>

(₹ in '000s)

SCHEDULE 10 - FIXED ASSETS		As at 30-09-2020	As at 31-03-2020
<b>I</b>	<b>Premises</b>		
	Opening Balance (At Cost)	7289 30 51	7211 04 14
	Additions during the year	1 82 66	78 67 40
	Revaluation made during the year	-	-
	Deductions during the year	97 97	41 02
	Depreciation to date	359 71 75	242 69 15
		<b>6930 43 45</b>	<b>7046 61 36</b>
<b>II</b>	<b>Other fixed assets (including Furniture &amp; Fixtures)</b>		
	Opening Balance (At Cost)	2233 20 92	2103 14 37
	Addition on account of merger	-	-
	Additions during the year	46 92 98	447 10 14
	Deductions during the year	29 23 65	317 03 59
	Depreciation to date	1640 51 99	1560 63 33
		<b>610 38 26</b>	<b>672 57 59</b>
<b>III</b>	<b>Assets given on Lease</b>		
	Opening Balance	601 81 79	601 81 79
	Additions during the year	-	-
	Lease Adjustment account	-	-
	Deductions during the year	-	-
	Depreciation to date	600 05 27	600 05 27
	Provision for Non Performing assets	1 76 52	1 76 52
		-	-
<b>IV</b>	<b>Capital work-in-progress</b>	486 98 25	487 57 01
<b>TOTAL (I to IV)</b>		<b>8027 79 96</b>	<b>8206 75 96</b>



**IDBI Bank Limited**  
**Schedule to the Condensed Consolidated Financial Statements as at September 30, 2020**

(₹ in '000s)

SCHEDULE 11 - OTHER ASSETS		As at 30-09-2020	As at 31-03-2020
I	Inter office adjustments (net)	3 65 74	2 51
II	Interest accrued	2335 28 03	2441 93 60
III	Tax paid in advance /tax deducted at source (net)	5512 13 14	5999 75 99
IV	Stationery and stamps	21 05	16 46
V	Non Banking Assets acquired in satisfaction of claims	791 98 93	791 98 93
VI	<b>Others</b>		
(a)	Deferred Tax Asset (net)	15126 02 20	15759 54 28
(b)	Shares / Bonds Pending allotment	-	-
(c)	Sundry deposit and advances	229 16 50	222 45 27
(d)	Claims receivable	298 88 08	334 83 82
(e)	Expenses / Disbursements in respect of cases transferred to Stressed Assets Stabilization Fund (SASF)	146 13 06	142 90 32
(f)	Miscellaneous	22850 21 16	24462 51 61
<b>TOTAL (I to VI)</b>		<b>47293 67 89</b>	<b>50156 12 79</b>



**IDBI Bank Limited**  
**Schedule to the Condensed Consolidated Financial Statements as at September 30, 2020**

(₹ in '000s)

SCHEDULE 12 - CONTINGENT LIABILITIES		As at 30-09-2020	As at 31-03-2020
I	Claims not acknowledged as debts	222 29 65	174 22 16
II	Liability on account of outstanding forward exchange contracts	28402 84 23	44359 37 15
III	Guarantees given on behalf of constituents		
(a)	-in India	40361 71 74	40893 62 16
(b)	-outside India	1122 60 43	946 84 43
IV	Acceptances, endorsements and other obligations	8045 31 11	7429 04 89
V	Liability in respect of interest rate and currency swaps and credit default swaps	15805 25 46	20225 07 79
VI	Liability in respect of other Derivative contracts	647 05 48	696 10 69
VII	Interest Rate Swaps	-	-
VIII	Credit Default Swaps	-	-
IX	Forward Rate Agreements	-	-
X	Capital commitment	9 00	15 56
XI	On account of disputed Income tax, Interest Tax, penalty and interest demands	2249 51 27	2250 45 86
XII	Others	199 81 61	185 31 28
<b>TOTAL (I to XII)</b>		<b>97056 49 98</b>	<b>117160 21 97</b>



**IDBI Bank Limited**  
**Schedule to the Condensed Consolidated Financial Statements as at September 30, 2020**

(₹ in '000s)

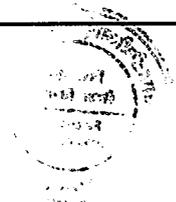
<b>SCHEDULE 13 - INTEREST EARNED</b>		<b>Year ended 30-09-2020</b>	<b>Year ended 30-09-2019</b>
I	Interest / discount on advances / bills	6002 80 49	6551 39 22
II	Income on investments	2711 88 05	2955 76 72
III	Interest on balances with RBI and other inter-bank funds	289 57 74	170 02 57
IV	Others	595 45 07	626 13 10
<b>TOTAL (I to IV)</b>		<b>9599 71 35</b>	<b>10303 31 61</b>

(₹ in '000s)

<b>SCHEDULE 14 - OTHER INCOME</b>		<b>Year ended 30-09-2020</b>	<b>Year ended 30-09-2019</b>
I	Commission, exchange and brokerage	814 71 37	954 96 00
II	Profit/(Loss) on sale of investments (net)	992 80 45	463 78 39
III	Profit/(Loss) on revaluation of investments (net)	95 27	1 69 53
IV	Profit/(Loss) on sale of land, buildings and other assets (net)	( 86 49)	( 28 89)
V	Profit/(Loss) on exchange transactions / Derivatives (net)	62 48 82	191 29 09
VI	Dividend income from subsidiary companies and / or joint ventures in India	-	10 21 92
VII	Recovery from written off cases	174 27 42	175 21 63
VIII	Miscellaneous Income	119 51 21	107 28 21
<b>TOTAL (I to VIII)</b>		<b>2163 88 05</b>	<b>1904 15 88</b>

(₹ in '000s)

<b>SCHEDULE 15 - INTEREST EXPENDED</b>		<b>Year ended 30-09-2020</b>	<b>Year ended 30-09-2019</b>
I	Interest on deposits	4862 65 98	5786 63 69
II	Interest on RBI / inter bank borrowings	363 10 41	222 33 12
III	Others	889 01 49	1188 14 30
<b>TOTAL (I to III)</b>		<b>6114 77 88</b>	<b>7197 11 11</b>



**IDBI Bank Limited**  
**Schedule to the Condensed Consolidated Financial Statements as at September 30, 2020**

(₹ in '000s)

SCHEDULE 16 - OPERATING EXPENSES		Year ended 30-09-2020	Year ended 30-09-2019
I	Payments to and provisions for employees	1625 36 01	1608 19 64
II	Rent, taxes and lighting	237 64 11	233 36 38
III	Printing and stationery	14 00 23	20 89 59
IV	Advertisement and publicity	4 93 22	7 20 65
V	Depreciation on bank's property	198 71 30	200 55 91
VI	Director's fees, allowances and expenses	1 13 86	55 44
VII	Auditor's fees and expenses	1 40 48	40 20
VIII	Law charges	7 20 45	8 65 28
IX	Postage, telegrams, telephones etc.	28 07 46	32 55 84
X	Repairs and maintenance	40 37 11	36 67 86
XI	Insurance	127 49 27	96 40 30
XII	Others		
(a)	Banking expenses	66 01 37	51 98 40
(b)	Card & ATM expenses	121 87 48	194 85 91
(c)	Consultancy expenses	19 57 72	6 80 88
(d)	Expenses for recovery of write off cases	1 78 27	2 49 36
(e)	Outsourcing expenses	278 60 72	310 93 50
(f)	IT expenses	42 06 59	14 51 32
(g)	Staff training & other expenses	77 15	6 22 29
(h)	Travelling and conveyance charges	8 59 07	16 95 90
(i)	Treasury expenses	3 56 00	3 44 61
(j)	Fee and other expenses for borrowing	71 96	39 61
(k)	Other expenditure	197 06 56	194 23 78
<b>TOTAL (I to XII)</b>		<b>3026 96 39</b>	<b>3048 32 65</b>



**IDBI Bank Limited**  
**Schedule to the Condensed Consolidated Financial Statements as at September 30, 2020**

(₹ in '000s)

SCHEDULE 17 - Provisions and Contingencies		Year ended 30-09-2020	Year ended 30-09-2019
I	Provision for depreciation on investment	1213 99 36	1192 70 59
II	Provision for non-performing assets	(1499 40 18)	10554 41 45
III	Provision towards standard assets	507 04 63	(1137 55 48)
IV	Provision for Restructured Assets (including FITL)	(6 47 29)	(134 45 72)
V	Provision for Income Tax - Current Tax	12 91 25	8 79 13
VI	Provision for Income Tax - Deferred Tax	633 20 09	(2754 51 91)
VII	Bad debts written off	1305 32 35	242 16 19
VIII	Other provisions and write offs	(46 35 08)	1258 68 02
<b>TOTAL (I to VIII)</b>		<b>2120 25 13</b>	<b>9230 22 27</b>



## Significant Accounting Policies and Notes to Condensed Consolidated Financial Statements for half year ended September 30, 2020

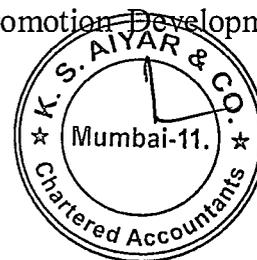
### 1. Basis of Preparation:

The Group's condensed consolidated financial statements have been prepared in accordance with requirements prescribed under the Third Schedule of the Banking Regulation Act, 1949. The accounting policies used in the preparation of these condensed consolidated financial statements, in all material aspects, conform to Generally Accepted Accounting Principles in India (Indian GAAP), the guidelines issued by the Reserve Bank of India (RBI) & Insurance Regulatory and Development Authority (IRDA) from time to time, the provisions of Insurance Act, 1938, as amended by the Insurance Laws (Amendment) Act, 2015, the Companies Act, 2013 and the Accounting Standards (AS) issued by the Institute of Chartered Accountants of India (ICAI) and prescribed under Section 133 of Companies Act, 2013 ('Act') read with the rules made thereunder and provisions of the Act (to the extent applicable) and practices generally prevalent in the banking industry in India. The Group follows the accrual method of accounting, except where otherwise stated, and the historical cost convention. The accounting policies have been consistently applied by the Group and are consistent with those used in the previous year except where otherwise stated.

### 2. Use of Estimates:

The preparation of condensed consolidated financial statements requires the management to make estimates and assumptions that affect the reported amount of assets, liabilities, expenses, income and disclosure of contingent liabilities as at the date of the condensed consolidated financial statements. Management believes that these estimates and assumptions are reasonable and prudent. However, actual results could differ from estimates. Any revision to accounting estimates is recognized prospectively in current and future periods.

3. The condensed consolidated financial statements include the accounts of IDBI Bank Limited (parent company – “the Bank”) and all its subsidiaries (% of holding) viz., IDBI Capital Market Securities Ltd (100%), IDBI Asset Management Ltd (66.67%), IDBI Intech Ltd (100%), IDBI MF Trustee Ltd (100%), IDBI Trusteeship Services Ltd (54.70%) based on reviewed accounts and Joint Venture viz., IDBI Federal Life Insurance Company Ltd (48%) based on management certified accounts. The financials of four associates viz., National Securities Depository Limited (26.10%) and North Eastern Development Finance Corporation Limited (25%), Biotech Consortium India Limited (27.93%) and Pondicherry Industrial Promotion Development And



Investment Corporation Limited (21.14%) are not considered for consolidation on account of non-receipt of financial statements for half year ended September 30, 2020, impact of which on the condensed consolidated financial statements is not material.

4. The condensed consolidated financial statements for the half year ended September 30, 2020 have been prepared following the same accounting policies and practices as those followed in the annual financial statements for the year ended March 31, 2020.

5. Analytical Ratios

Particulars		Half Year Ended	
		30.09.2020	30.09.2019
(i)	Percentage of shares held by Government of India	47.11	46.46
(ii)	Capital Adequacy Ratio (%) (Basel III)	13.82	12.13
	(a) CET 1 Ratio (including CCB Ratio) (%)	11.23	9.43
	(b) Additional Tier 1 ratio (%)	0.00	0.24

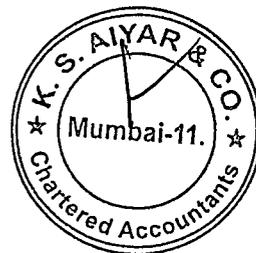
6. Segment Reporting:

As per RBI guidelines and in compliance with the applicable Accounting Standard (AS)-17 on Segment Reporting issued, the Bank has classified "Corporate/Wholesale Banking", "Retail Banking", "Treasury" and "Other banking /Group operations" as Primary Business Segments:

**Corporate /Wholesale Banking:** Includes corporate relationship covering deposit & credit activities other than retail. It also covers corporate advisory / syndication, project appraisal and investment portfolio including strategic investments other than those covered under Treasury.

**Retail Banking:** Retail Banking broadly includes credit and deposit activities that are primarily oriented towards individuals & small business including Priority sector lending. Retail Banking also encompasses payment and alternate channels like ATMs, POS machines, internet Banking, mobile Banking, credit cards, debit cards, travel/currency cards, third party distribution and transaction Banking services.

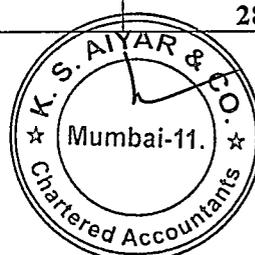
**Treasury:** Treasury operations include trading portfolio of investments, money market operations, derivative, trading, foreign exchange operations on the proprietary account and for customers.



**Other Banking/Group Operations:** Includes operations/activities of group companies other than Bank.

(Rs. in Lakhs)

Sr. No.	Particulars	Half Year Ended	
		Sept 30, 2020 (Reviewed)	Sept 30, 2019 (Reviewed)
<b>a.</b>	<b>Segment Revenue</b>		
	Corporate/Wholesale banking	4785 36	5957 32
	Retail banking	13814 88	14477 29
	Treasury	92 25	377 78
	Other banking operations	120 62	104 24
	Unallocated		
	<b>TOTAL</b>	<b>18813 11</b>	<b>20916 63</b>
	Less :- Inter-segment revenue	7049 52	8709 15
	<b>Net sales / income from operations</b>	<b>11763 59</b>	<b>12207 48</b>
<b>b.</b>	<b>Segment Results -Profit/(loss) before tax</b>		
	Corporate/Wholesale banking	(383 87)	(10860 16)
	Retail banking	1421 30	604 45
	Treasury	84 05	225 39
	Other banking operations	16 40	14 44
	Unallocated		
	<b>Profit/(Loss) before tax</b>	<b>113788</b>	<b>(10015 88)</b>
	Income taxes	646 11	(2745 73)
	<b>Net profit/(Loss)</b>	<b>491 77</b>	<b>(7270 15)</b>
<b>c.</b>	<b>Segment assets</b>		
	Corporate/Wholesale banking	110234 14	101113 01
	Retail banking	174012 86	180293 70
	Treasury	479 84	4939 65
	Other banking operations	1140 74	985 79
	Unallocated assets	20638 16	27121 05
	<b>Total assets</b>	<b>306505 74</b>	<b>314453 20</b>
<b>d.</b>	<b>Segment liabilities</b>		
	Corporate/Wholesale banking	51699 91	53659 00
	Retail banking	225179 64	234979 93
	Treasury	244 65	1121 79
	Other banking operations	416 75	224 20
	Unallocated liabilities		
	<b>Total liabilities</b>	<b>277540 95</b>	<b>289984 92</b>
<b>e.</b>	<b>Capital employed (Segment assets-Segment liabilities)</b>		
	Corporate/Wholesale banking	58534 23	47454 01
	Retail banking	(51166 78)	(54686 23)
	Treasury	235 19	3817 86
	Other banking operations	723 99	761 59
	Unallocated	20638 15	27121 05
	<b>Total</b>	<b>28964 79</b>	<b>24468 28</b>



These segments have been identified in line with the said Accounting Standard (AS) after considering the nature and risk profile of the products and services, the target customer profile, the organization structure and the internal reporting system of the Bank.

In determining 'Segment Results', the funds transfer price mechanism adopted by the Bank has been used.

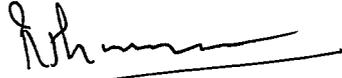
Results, Revenue and Capital Employed of International operations are included in Corporate/Wholesale Banking segment.

7. The SARS-CoV2 virus responsible for COVID-19 has resulted in a significant decline and volatility in global and Indian markets and economic activity. Implementation of lockdown and extensions has resulted in disruptions of business and common life. The Bank is gearing itself on all fronts to meet the challenges imposed by COVID including the likelihood of rise in customer defaults and an increase in provisioning requirements. The Bank's capital and liquidity position is strong and would continue to be the focus area for the Bank during this period.
8. In accordance with the RBI guidelines relating to 'COVID-19 Regulatory Package' on asset classification and provisioning, dated March 27, 2020 and April 17, 2020, May 23, 2020 and clarification issued by RBI through Indian Bankers Association dated May 6, 2020, the Bank has granted a moratorium on the payment of installments and or interest, as applicable, falling due between March.1, 2020 and August 31, 2020 ('moratorium period') to eligible borrowers classified as Standard, even if overdue, as on February 29, 2020. The moratorium period, wherever granted, shall be excluded by the Bank from the number of day's past-due for the purpose of asset classification under RBI's Income Recognition and Asset Classification norms. Bank has made COVID 19 related provision of Rs. 24700 lakhs in March 2020 quarter and Rs.18900 lakhs in June 2020 quarter, (cumulative COVID 19 related provision of Rs. 43600 lakh as at September 30, 2020). The provision made by the Bank is more than minimum required as per the RBI guidelines.
9. RBI has provided for Resolution framework for COVID -19 related stress vide circular dated August 6, 2020. Bank has as a prudent measure made provision of Rs. 27000 lakhs towards the expected provisioning requirement for cases to be restructured under the Resolution framework.



10. Other income includes income from non-fund based banking activities such as commission, fees, earnings from foreign exchange and derivative transactions, profit and loss from sale of investments and recoveries from written off accounts.
11. Pursuant to RBI circular DBR.No.BP.BC.1/21.06.201/2015-16 dated July 01, 2015 on 'Basel III Capital Regulations' read together with the RBI circular DBR.No.BP.BC.80/21.06.201/2014-15 dated March 31, 2015 on 'Prudential Guidelines on Capital Adequacy and Liquidity Standards - Amendments, the Banks are required to make Pillar 3 disclosures including leverage ratios and liquidity coverage ratio under Basel III Framework. These disclosures are available on the Bank's website at the following link: <http://www.idbi.com/Regulatory-Disclosures-Section.asp> the disclosures have not been subjected to review by the Statutory Auditors.
12. The condensed consolidated financial statements under AS 25 for the period ended September 30, 2020 and September 30, 2019 were subjected to a limited review.
13. The figures for the previous period have been re-grouped/ re-classified wherever considered necessary.

By order of the Board



(Rakesh Sharma)

Managing Director & CEO  
(DIN:06846594)



(J. Samuel Joseph)

Deputy Managing Director  
(DIN:02262530)

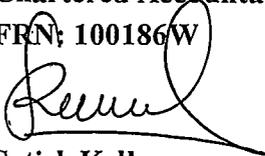


(Suresh Khatanhar)

Deputy Managing Director  
(DIN:03022106)

As per our report of even date

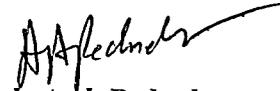
For K. S. Aiyar & Co.  
Chartered Accountants  
FRN: 100186W



Satish Kelkar  
Partner (M. No.038934)



For M. P. Chitale & Co.  
Chartered Accountants  
FRN: 101851W



Ashutosh Pednekar  
Partner (M.No.041037)



Place: Mumbai

Date: December 15, 2020



**IDBI BANK LIMITED**  
**Condensed Consolidated Cash Flow Statement for the half year ended September 30, 2020**  
(₹ in '000s)

	Half Year Ended	
	30.09.2020	30.09.2019
	Reviewed	Reviewed
Net Cash used in/ generated from Operating activities	6380 99 44	(17 73 92)
Net cash used in / raised from Investing activities	(16 03 33)	(227 03 28)
Net cash used in / raised from Financing activities	22 60 63	9281 80 37
<b>NET INCREASE/ (DECREASE) IN CASH &amp; CASH EQUIVALENTS</b>	<b>6387 56 74</b>	<b>9037 03 17</b>
OPENING CASH & CASH EQUIVALENTS	30494 96 50	21303 92 24
CLOSING CASH & CASH EQUIVALENTS	36882 53 24	30340 95 41

By order of the Board



(Rakesh Sharma)  
Managing Director & CEO  
(DIN:06846594)



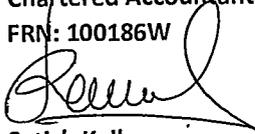
(J. Samuel Joseph )  
Deputy Managing Director  
(DIN:02262530)



(Suresh Khatanhar)  
Deputy Managing Director  
(DIN:03022106)

As per our report of even date

For K. S. Aiyer & Co.  
Chartered Accountants  
FRN: 100186W

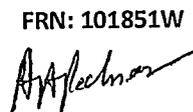


Satish Kelkar  
Partner (M. No.038934)



Place: Mumbai  
Date : December 15, 2020

For M. P. Chitale & Co.  
Chartered Accountants  
FRN: 101851W



Ashutosh Pednekar  
Partner (M. No.041037)

