



CIN: L65190MH2004GOI148838

आईडीबीआई बैंक लिमिटेड
पंजीकृत कार्यालय : आईडीबीआई टॉवर,
डब्ल्यूटीसी कॉम्प्लेक्स, कफ परेड,
मुंबई - 400 005.
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IDBI Bank Limited
Regd. Office : IDBI Tower,
WTC Complex, Cuffe Parade,
Mumbai - 400 005.
TEL.: (+91 22) 6655 3355, 2218 9111
FAX : (+91 22) 2218 0411
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28 जनवरी, 2021

The Manager (Listing) BSE Ltd., 25th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001	The Manager (Listing) National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra(E), Mumbai – 400 051
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Dear Sir,

**Disclosure for Statement of deviation(s) or variation(s)
under Regulation 32(1) of SEBI (LODR) Regulations, 2015**

The Bank had allotted Equity shares by way of Qualified Institutions Placement (QIP) on December 19, 2020. There was no deviation in utilisation of funds raised and the statement in this regard, as per the prescribed format is attached.

Kindly acknowledge the receipt and take the above on record in terms of Regulation 32(1) of the SEBI (LODR) Regulations, 2015.

भवदीय,
कृते आईडीबीआई बैंक लिमिटेड


28/01/2021
[पवन अग्रवाल]
कंपनी सचिव

संलग्न: उपर्युक्त

STATEMENT OF DEVIATION/VARIATION IN UTILISATION OF FUNDS RAISED

Name of Listed Entity	IDBI BANK LIMITED
Mode of Fund Raising	Qualified Institutions Placement (QIP)
Date of Raising Funds	December 19, 2020
Amount Raised	Rs. 1435.18 crore
Report filed for Quarter ended	December 31, 2020
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	ACB reviewed and noted the utilization of funds.
Comments of the auditors, if any	Not Applicable
Objects for which funds have been raised and where there has been a deviation, in the following table:-	



Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
For strengthening Banks capital adequacy and for enhancing its long term resources augmented Equity Share Capital through QIP which qualify for CET 1 Capital.	Not Applicable	Rs.1435.18 crore	0.00	Rs. 1435.18 crore	0.00	The amount raised from the QIP, after deducting the Issue expenses, Bank has utilized the Net Proceeds to augment its capital adequacy.



(Signature)
28/01/2021
(Pawan Agrawal)
Company Secretary