



CIN: L65190MH2004GOI148838

आईडीबीआई बैंक लिमिटेड  
पंजीकृत कार्यालय : आईडीबीआई टॉवर,  
डब्ल्यूटीसी कॉम्प्लेक्स, कफ परेड,  
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IDBI Bank Limited  
Regd. Office : IDBI Tower,  
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Mumbai - 400 005.  
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April 29, 2024

The Manager (Listing) BSE Ltd., 25th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001	The Manager (Listing) National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra(E), Mumbai – 400 051
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Dear Madam/Sir,

**Intimation under Regulation 30 of SEBI (LODR) Regulations, 2015**

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015, it is hereby informed that, a penalty of Rs. 15.99 crore has been imposed on the Bank by Deputy Commissioner, Jurisdiction:MUM-VAT-E-603,MUM-LTU-503,GST Bhavan, Mazgaon, Maharashtra for matters mentioned in the below table.

The details as required to be provided as per sub-para 20 of Para A of Part A of Schedule III of SEBI (LODR) Regulations are as follows:

Sr. No.	Particulars	Details
1	Name of the authority	Deputy Commissioner, Jurisdiction : MUM-VAT-E-603, MUM-LTU-503, GST Bhavan, Mazgaon, Maharashtra
2	Period Involved	FY 2018-19
3	Nature and details of the action(s) taken, initiated or order(s) passed;	Order in original under section 73 of CGST Act, 2017
4	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	April 29, 2024
5	Details of the violation(s)/ contravention(s) committed or alleged to be committed	Alleged wrongly availed block Input Tax Credit and excess availment, utilization of Input Tax Credit (ITC), non-admissibility of adjustments to turnover in GSTR 9C
6	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Tax- Rs. 159.90 crore, Interest Rs. 172.69 crore and penalty- Rs.15.99 crore

The Bank is evaluating appropriate legal remedy, including appeal, as per law.

Yours faithfully,  
For IDBI Bank Ltd.

Company Secretary