

April 24, 2024

The Manager (Listing) BSE Ltd., 25th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001	The Manager (Listing) National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra(E), Mumbai – 400 051
---	---

Dear Madam/Sir,

Intimation under Regulation 30 of SEBI (LODR) Regulations, 2015

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015, it is hereby informed that, a penalty of Rs. 3.01 crore has been imposed on the Bank by Deputy Commissioner state Tax, Jurisdiction :- Mohali –Ward No 6, Ropar Division, Ropar, Punjab for matters mentioned in the below table.

The details as required to be provided as per sub-para 20 of Para A of Part A of Schedule III of SEBI (LODR) Regulations are as follows:

Sr No.	Particulars	Details
1	Name of the authority	Deputy Commissioner State Tax, Jurisdiction :- Mohali –Ward No 6, Ropar Division, Ropar, Punjab
2	Period Involved	FY 2018-19
3	Nature and details of the action(s) taken, initiated or order(s) passed;	DRC 07 under section 73 of CGST Act, 2017
4	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	April 24, 2024
5	Details of the violation(s)/ contravention(s) committed or alleged to be committed	Alleged exempt income as taxable, excess availment and utilization of Input Tax Credit (ITC)
6	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Tax- Rs. 30.09 crore, Interest Rs. 29.87 crore and Penalty- Rs. 3.01 crore

The Bank is evaluating appropriate legal remedy, including appeal, as per law.

Yours faithfully,
For IDBI Bank Ltd.

Company Secretary