



CIN: L65190MH2004GOI148838

आईडीबीआई बैंक लिमिटेड
पंजीकृत कार्यालय : आईडीबीआई टॉवर,
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21 अक्टूबर, 2021

The Manager (Listing) BSE Ltd., 25th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001	The Manager (Listing) National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra(E), Mumbai – 400 051
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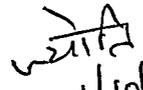
Dear Sir/Madam,

**Un-audited Financial Results for the
Quarter and half year ended September 30, 2021**

Further to Bank's disclosure dated October 14, 2021 on the captioned subject, please find attached a copy of the Press Release proposed to be issued by the Bank on the subject.

You are requested to kindly take the above intimation on record in terms of Regulation 30 of the SEBI (LODR) Regulations, 2015.

भवदीया,
कृते आईडीबीआई बैंक लिमिटेड


21/10/2021

[ज्योति नायर]
कंपनी सचिव



For Immediate Publication / Broadcast / Telecast

PR/1412

IDBI Bank – Financial Results for Q2 FY 2022

**IDBI Bank reports Net Profit at ₹567 crore, YoY growth of 75%
CRAR stood at 16.59%, YoY growth of 292 bps**

Highlights of Q2 FY 2022 (Quarter ending September 30, 2021) Financial Results

Major Highlights of Q2 FY 2022

- ✚ Net profit of ₹567 crore for Q2 FY 2022 against net profit of ₹324 crore for Q2 FY 2021, YoY growth 75%.
- ✚ Operating Profit for Q2 FY 2022 is ₹1,209 crore, YoY growth of 15%.
- ✚ NII at ₹1,854 crore for Q2 FY 2022, YoY growth of 9%.
- ✚ NIM at 3.02 % for Q2 FY 2022, YoY growth of 32 bps.
- ✚ CRAR at 16.59 % for Q2 FY 2022, YoY growth of 292 bps.
- ✚ Return on Assets (ROA) stands at 0.78% for Q2 FY 2022, YoY growth by 35 bps.
- ✚ Return on Equity (ROE) stands at 12.91% for Q2 FY 2022, YoY growth by 266 bps.
- ✚ CASA ratio at 54.64%, YoY growth of 631 bps.
- ✚ Net NPA at 1.62% as against 2.67% as on September 30, 2020.
- ✚ CRAR at 16.59% as against 13.67% as on September 30, 2020.
- ✚ PCR stood at 97.27% as against 95.96 % as on September 30, 2020.

Operating Performance

- **Net Profit** reported for Q2-2022 is ₹567 crore as against net profit of ₹324 crore for Q2-2021.
- **PBT improved** by 17% for Q2-2022 to ₹775 crore as against ₹665 crore for Q2-2021.
- **Operating profit improved** by 15% for Q2-2022 to ₹1,209 crore as against ₹1,054 crore for Q2-2021.
- **Net Interest Income (NII) improved** by 9% for Q2-2022 to ₹1,854 crore as against ₹1,694 crore for Q2-2021.
- **Net Interest Margin (NIM) improved** by 32 bps to 3.02% for Q2-2022 as compared to 2.70% for Q2-2021.
- **Cost of Deposit improved** by 81 bps to 3.60% for Q2-2022 as compared to 4.41% for Q2-2021 and 3.72% for Q1-2022.
- **Cost of Funds improved** by 85 bps to 3.88% for Q2-2022 as compared to 4.73% for Q2-2021 and 3.98% for Q1-2022.

Business Growth

- **CASA increased** to ₹1,22,012 crore as on September 30, 2021 as against ₹1,08,217 crore as on September 30, 2020 and ₹1,16,609 crore as on June 30, 2021 (YoY growth of 13%).
- **Share of CASA in Total Deposits** improved to 54.64% as on September 30, 2021 as against 48.33% as on September 30, 2020 and 52.44% as on June 30, 2021.
- The **composition of Advances portfolio** Corporate V/s Retail was realigned to 37:63 as on September 30, 2021 as against 42:58 as on September 30, 2020.

Asset Quality

- **Gross NPA ratio improved** to 20.92 % as on September 30, 2021 as against 25.08% as on September 30, 2020. Gross NPA stood at 21.48% as on June 30, 2021.

- **Net NPA ratio improved** to 1.62% as on September 30, 2021 as against 2.67% as on September 30, 2020 and 1.56% as on June 30, 2021.
- **Provision Coverage Ratio (including Technical Write-Offs)** improved to 97.27% as on September 30, 2021 from 95.96 % as on September 30, 2020. PCR stood at 97.42% as on June 30, 2021.
- **Recovery from write off accounts** improved to ₹137 crore in Q2-2022 as against ₹57 crore in Q2-2021. Recovery from write off account was ₹331 crore in Q1-2022.

Capital Position

- **Tier 1 improved** to 14% as on September 30, 2021 as against 11.06% as on September 30, 2020 and 13.64% as on June 30, 2021.
- **CRAR improved** to 16.59 % as on September 30, 2021 as against 13.67% as on September 30, 2020 and 16.23% as on June 30, 2021.
- **Risk Weighted Assets (RWA)** reduced by 3% to ₹1,52,028 crore as on September 30, 2021 as against ₹1,57,323 crore as on September 30, 2020. Credit Risk weighted assets reduced by 6% to ₹1,20,644 crore from ₹1,28,087 crore as on September 30, 2020.

COVID 19 Impact

- As on September 30, 2021, the Bank had COVID-19 related provisions of ₹863 crore (other than provisions held for restructuring under COVID-19 norms). The provision made by the Bank is more than minimum required as per the RBI guidelines.

Significant Developments for the quarter ended September 30, 2021

- IDBI Bank is one amongst the early entrants on the Government e-Marketplace (GeM), GeM Sahay, which offers frictionless financing to MSMEs, therefore enabling market access to seller groups on the GeM platform. This will enable the

Bank to extend support to MSMEs in line with Government of India's 'Atmanirbhar Bharat' and 'Make in India' initiatives.

- With a view to harness the power of financial information on a real time basis for better access for various use cases, the Bank has tied up with major Account Aggregators (AA) ecosystem including NECL Asset Data Ltd (NADL), one of India's leading account aggregation platforms,.
- IDBI Bank has entered into an agreement with Government of India's Common Services Centre (CSC) and on-boarded 1001 Village Level Entrepreneurs (VLEs). The VLEs outlets will provide basic banking services like Opening of Savings Bank accounts, Cash Deposit and Withdrawals, Balance enquiry, Mini Statement, using Aadhaar details of customers.
- The Bank received appreciation from the Ministry of Panchayati Raj for its contribution in the smooth implementation of the initiative of connecting all the Panchayats digitally through integration of eGramSwaraj software with Public Financial Management System (PFMS).
- ICRA upgraded IDBI Bank's existing rating to 'ICRA A+' from 'ICRA A' for Infrastructure Bonds, Flexi Bond, Senior & Lower Tier II Bonds, Subordinate debt and 'ICRA A+' from ICRA A(Hyb)' for Basel III Tier II Bonds, "ICRA A' from ICRA BBB+' for Basel II Upper Tier II Bonds. The outlook for the Bank was kept unchanged as 'Stable'.
- The Bank's in-house Hindi Magazine 'Vikas Prabha' was awarded the "Best in-house Magazine" Citation from 'Aashirwad'- a renowned literary and cultural organization.

Mumbai, October 21, 2021: The Board of Directors of **IDBI Bank Ltd. (IDBI Bank)** met in Mumbai today and approved the financial results for the Quarter ended September 30, 2021.

All representatives of Print, Wire and Electronic Media.

आईडीबीआई बैंक लिमिटेड • पंजीकृत कार्यालय, आईडीबीआई टॉवर, डब्ल्यूटीसी कॉम्प्लेक्स, कफ़े परेड, मुंबई 400 005.
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IDBI Bank Ltd

Key Summary of Q2 FY 2022 Results

P&L Highlights					
(INR in Crore)	Q2FY22 (3M)	Q1FY22 (3M)	Growth % q-o-q	Q2FY21 (3M)	Growth % y-o-y
Interest Income	4,154	4,916	-16%	4,688	-11%
Non-Interest Income	846	1,400	-40%	881	-4%
Net Interest Income	1,854	2,506	-26%	1,694	9%
Operating Profit	1,209	2,537	-52%	1,054	15%
Provisions	642	1,934	-67%	730	-12%
Profit/(loss) after Tax	567	603	-6%	324	75%
Basic EPS (INR)	0.53	0.56	-5%	0.31	71%
Key P&L Ratios – for cumulative period					
	Sept-21 (6M)	Jun-21 (3M)		Sept-20 (6M)	Growth % y-o-y
Return on Assets**	0.81%	0.83%		0.32%	49 bps
Return on Equity**	13.64%	14.44%		7.59%	605 bps
NIM**	3.54%	4.06%		2.75%	79 bps
Cost to Net Income Ratio	43.29%	35.04%		56.30%	-1301bps
Non-Interest Income to Total Income	19.85%	22.16%		15.89%	396 bps
Balance Sheet Highlights					
(INR in Crore)	30-Sept-21	30-Jun-21	Growth % q-o-q	30-Sept-20	Growth % y-o-y
Gross Advances	1,64,506	1,65,698	-0.72%	1,63,841	0.41%
Deposits	2,23,323	2,22,381	0.42%	2,23,915	-0.26%
Shareholders' Funds	37,983	37,414	1.52%	34,498	10.10%
Total Balance Sheet	2,90,694	2,95,643	-1.67%	3,05,439	-4.83%
Key Balance Sheet Ratios					
Capital Adequacy	16.59%	16.23%	36 bps	13.67%	292 bps
CET I Ratio	14.00%	13.64%	36 bps	11.06%	294 bps
Gross NPA	20.92%	21.48%	-56 bps	25.08%	-416 bps
Net NPA	1.62%	1.56%	6 bps	2.67%	-105 bps
Provision Coverage ratio	97.27%	97.42%	-15 bps	95.96%	131 bps
CASA Ratio	54.64%	52.44%	220 bps	48.33%	631 bps

Note: Previous periods figures have been regrouped / restated

*** Annualized*