



CIN: L65190MH2004GOI148838

आईडीबीआई बैंक लिमिटेड
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28 जुलाई, 2021

The Manager (Listing) BSE Ltd., 25th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001	The Manager (Listing) National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra(E), Mumbai – 400 051
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Dear Sir/Madam,

**Un-audited Financial Results for the
Quarter ended June 30, 2021**

Further to Bank's disclosure dated July 20, 2021 on the captioned subject, please find attached a copy of the Press Release proposed to be issued by the Bank on the subject.

You are requested to kindly take the above intimation on record in terms of Regulation 30 of the SEBI (LODR) Regulations, 2015.

भवदीया,
कृते आईडीबीआई बैंक लिमिटेड


28/7/2021

[ज्योति नायर]
कंपनी सचिव



प्रेस विज्ञप्ति
PRESS RELEASE

For Immediate Publication / Broadcast / Telecast

PR/1409

IDBI Bank – Financial Results for Q1 FY 2022

Net Profit surges four times to ₹ 603 crore;
Operating profit doubles to ₹ 2,776 crore

Major Highlights of Q1 FY 2022

- ✚ Net profit of ₹ 603 crore for Q1 FY 2022 against net profit of ₹ 144 crore for Q1 FY 2021, YoY growth 318%.
- ✚ Profit Before Tax (PBT) of ₹ 1024 crore for Q1 FY 2022 , YoY growth 134%.
- ✚ Operating Profit for Q1 FY 2022 is ₹ 2,776 crore , YoY growth of 109%.
- ✚ NII at ₹ 2,506 crore for Q1 FY 2022, YoY growth of 41%.
- ✚ NIM at 4.06% for Q1 FY 2022, YoY growth of 125 bps.
- ✚ Return on Assets (ROA) stands at 0.83% for Q1 FY 2022, YoY growth by 63 bps.
- ✚ Return on Equity (ROE) stands at 14.44% for Q1 FY 2022, YoY growth by 962 bps.
- ✚ CASA ratio at 52.44%, YoY growth of 489 bps.
- ✚ Net NPA at 1.67% as against 3.55% as on June 30, 2020.
- ✚ CRAR at 16.23% as against 13.37% as on June 30, 2020.
- ✚ PCR stood at 97.42% as against 94.71% as on June 30, 2020.

Operating Performance

- **Net Profit** reported for Q1-2022 is ₹ 603 crore as against net profit of ₹ 144 crore for Q1-2021. Net Profit for Q1-2022 has improved by 18% against ₹ 512 crore reported for Q4-2021.
- **PBT improved** by 134% for Q1-2022 to ₹ 1,024 crore as against ₹ 438 crore for Q1-2021. PBT for Q1-2022 has improved by 142% against ₹ 423 crore reported for Q4-2021.
- **Operating profit improved** by 109% for Q1-2022 to ₹ 2776 crore as against ₹ 1,326 crore for Q1-2021. Operating Profit stood at ₹ 2,879 crore for Q4-2021.
- **Net Interest Income (NII) improved** by 41% for Q1-2022 to ₹ 2,506 crore as against ₹ 1,772 crore for Q1-2021. NII stood at ₹ 3,240 crore for Q4-2021.
- **Net Interest Margin (NIM) improved** by 125 bps to 4.06% for Q1-2022 as compared to 2.81% for Q1-2021. NIM stood at 5.14% (excluding interest on income tax refund - 3.06%) for Q4-2021.
- **Cost of Deposit improved** by 93 bps to 3.72% for Q1-2022 as compared to 4.65% for Q1-2021 and 3.91% for Q4-2021.
- **Cost of Funds improved** by 98 bps to 3.98% for Q1-2022 as compared to 4.96% for Q1-2021 and 4.16% for Q4-2021.

Business Growth

- **CASA increased** to ₹ 1,16,609 crore as on June 30, 2021 as against ₹ 1,04,315 crore as on June 30, 2020 and ₹ 1,16,491 crore as on March 31, 2021 (YoY growth of 12%).
- **Share of CASA in Total Deposits** improved to 52.44% as on June 30, 2021 as against 47.55% as on June 30, 2020 and 50.45% as on March 31, 2021.
- The **composition of Advances portfolio** Corporate V/s Retail was realigned to 38:62 as on June 30, 2021 as against 43:57 as on June 30, 2020.

Asset Quality

- **Gross NPA ratio improved** to 22.71% as on June 30, 2021 as against 26.81% as on June 30, 2020. Gross NPA stood at 22.37% as on March 31, 2021.
- **Net NPA ratio improved** to 1.67% as on June 30, 2021 as against 3.55% as on June 30, 2020 and 1.97% as on March 31, 2021.
- **Provision Coverage Ratio (including Technical Write-Offs)** improved to 97.42% as on June 30, 2021 from 94.71% as on June 30, 2020 and 96.90% as on March 31, 2021.
- **Recovery from technically write off accounts** improved to ₹ 331 crore in Q1-2022 as against ₹ 117 crore in Q1-2021 and ₹ 269 crore in Q4-2021.

Capital Position

- **Tier 1 improved** to 13.64% as on June 30, 2021 as against 10.59% as on June 30, 2020 and 13.06% as on March 31, 2021.
- **CRAR improved** to 16.23% as on June 30, 2021 as against 13.37% as on June 30, 2020 and 15.59% as on March 31, 2021.
- **Risk Weighted Assets (RWA)** reduced by 4% to ₹ 1,54,285 crore as on June 30, 2021 as against ₹ 1,60,994 crore as on June 30, 2020. Credit Risk weighted assets reduced by 5% to ₹ 1,22,876 crore from ₹ 1,29,953 crore as on June 30, 2020.

COVID 19 Impact

- As on June 30, 2021, the Bank had COVID-19 related provisions of ₹ 863 crore (other than provisions held for restructuring under COVID-19 norms). The provision made by the Bank is more than minimum required as per the RBI guidelines.

IDBI – LIC Synergies for FY 2021

- Bank is progressing on realizing business synergies with LIC. For Q1-2022, Bank has done a premium collection of ₹ 32 crore for LIC and earned a fee

income of ₹ 5 crore. Apart from the above, Bank is providing cash management services, savings and current accounts to LIC and its employees and asset products.

- The Bank launched a contactless prepaid Gift Card – ‘Shagun’ in collaboration with LIC Cards Services Limited (LIC CSL) on RuPay platform. The Shagun card, in the initial phase, will be available to LIC and its subsidiaries/associates for official use. The card will be used to facilitate awards and special rewards during official conferences/ functions. The purpose of this card is to expand the Gift Card market with an intent to promote cashless ways of gifting and present a wide range of end-use choices and in future foray into the market of e-Gift Cards.

Significant Developments for the quarter ended June 30, 2021

- The Bank launched its fully digitized end to end Loan Processing System (LPS) for its MSME and Agri. products. This new loan processing system seamlessly integrates with data finetechs, bureau validations, document storage/retrieval, account opening/management, customer notifications & portfolio management capabilities along with embodied policy/knock off parameters. These features of the fully digitized and automated loan processing system are further aimed at providing a superior tech-enabled banking experience to bank’s MSME & Agri. customers.
- The Bank launched Soft Token, an in-app based authentication method for transactions on the Bank’s “GO Mobile+” Mobile Banking application. Using this feature, customers can now authenticate transactions without relying on SMS based OTP.
- IDBI Bank NETC FASTag based toll collection facility(Acquirer) was made live on Yamuna Expressway having a length of 165 kms, linking Greater Noida, Jewar, Mathura & Agra.

- The Bank has tied up with e-Kharid Crop Procurement Project of Haryana Govt. for Procurement of wheat during Rabi-Marketing session through e-Kharid Portal, to facilitate DBT through CMS NACH.

Mumbai, July 28, 2021: The Board of Directors of **IDBI Bank Ltd. (IDBI Bank)** met in Mumbai today and approved the financial results for the Quarter ended June 30, 2021.

All representatives of Print, Wire and Electronic Media.

आईडीबीआई बैंक लिमिटेड • पंजीकृत कार्यालय, आईडीबीआई टॉवर, डब्ल्यूटीसी कॉम्प्लेक्स, कफ़ परेड, मुंबई 400 005.
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IDBI Bank Ltd
Key Summary of Q1 FY 2022 Results

P&L Highlights					
(INR in Crore)	Q1FY22	Q4FY21	Growth % q-o-q	Q1FY21	Growth % y-o-y
Interest Income	4,916	5,781	-15%	4,896	0%
Non-Interest Income	1,639	1,181	39%	1,005	63%
Net Interest Income	2,506	3,240	-23%	1,772	41%
Operating Profit	2,776	2,879	-4%	1,326	109%
Provisions	2,173	2,367	-8%	1,182	84%
Profit/(loss) after Tax	603	512	18%	144	318%
Basic EPS (INR)	0.56	0.48	17%	0.14	300%
Key P&L Ratios					
Return on Assets*	0.83%	0.70%		0.20%	
Return on Equity*	14.44%	13.13%		4.82%	
NIM*	4.06%	5.14%		2.81%	
Cost to Income Ratio	33.02%	34.87%		52.25%	
Non-Interest Income to Total Income	25.00%	16.96%		17.01%	

Balance Sheet Highlights					
(INR in Crore)	30-Jun-21	31-Mar-21	Growth % q-o-q	30-Jun-20	Growth % y-o-y
Gross Advances	1,56,698	1,61,901	-3%	1,65,890	-6%
Deposits	2,22,381	2,30,898	-4%	2,19,379	1%
Shareholders' Funds	37,414	36,811	2%	34,169	9%
Total Balance Sheet	2,95,643	2,97,764	-1%	2,99,500	-1%
Key Balance Sheet Ratios					
Capital Adequacy	16.23%	15.59%		13.37%	
CET I Ratio	13.64%	13.06%		10.59%	
Gross NPA	22.71%	22.37%		26.81%	
Net NPA	1.67%	1.97%		3.55%	
Provision Coverage ratio	97.42%	96.90%		94.71%	
CASA Ratio	52.44%	50.45%		47.55%	

*Annualized