



CIN: L65190MH2004GOI148838

आईडीबीआई बैंक लिमिटेड  
पंजीकृत कार्यालय : आईडीबीआई टॉवर,  
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02 मई 2022

The Manager (Listing) BSE Ltd., 25th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001	The Manager (Listing) National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra(E), Mumbai – 400 051
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Dear Sir/Madam,

**Audited Financial Results for the  
quarter and year ended March 31, 2022**

Further to Bank's disclosure dated April 26, 2022 on the captioned subject, please find attached a copy of the Press Release proposed to be issued by the Bank on the subject.

You are requested to kindly take the above intimation on record in terms of Regulation 30 of the SEBI (LODR) Regulations, 2015.

भवदीया,  
कृते आईडीबीआई बैंक लिमिटेड

  
[ज्योति नायर]  
कंपनी सचिव



**For Immediate Publication / Broadcast / Telecast**

**PR/1417**

**IDBI Bank – Financial Results for Q4 & FY 2022**

**IDBI Bank reports Net Profit at ₹2,439 crore, YoY growth of 79%  
CRAR stood at 19.06 %, YoY growth of 347 bps**

**Highlights for FY 2022**

- ✚ Net profit of ₹2,439 crore, YoY growth of 79%.
- ✚ Operating Profit of ₹7,495 crore, YoY growth of 7%.
- ✚ NII of ₹9,162 crore, YoY growth of 7%.
- ✚ NIM at 3.73%, YoY growth of 35 bps.
- ✚ Cost of Deposit stood at 3.56% for FY 2022 as against 4.29% for FY 2021
- ✚ Cost of Funds stood at 3.84% for FY 2022 as against 4.56% for FY 2021
- ✚ CRAR at 19.06 %, YoY growth of 347 bps.
- ✚ Return on Assets (ROA) at 0.84%, YoY growth by 38 bps.
- ✚ Return on Equity (ROE) at 13.60%, YoY growth by 354 bps.
- ✚ CASA ratio at 56.77 %, YoY growth of 633 bps.
- ✚ Net NPA at 1.27 % as against 1.97 % as on March 31, 2021.
- ✚ PCR stood at 97.63 % as against 96.90 % as on March 31, 2021.
- ✚ Gross advances stood at ₹1,78,207 crore, YoY growth of 10.07%.

## **Highlights for for Q4-2022**

- **Net Profit improved** by 35% for Q4-2022 to ₹691 crore as against net profit of ₹512 crore for Q4-2021. Net Profit for Q3-2022 was ₹578 crore.
- **PBT improved** by 100% for Q4-2022 to ₹844 crore as against ₹423 crore for Q4-2021. PBT for Q3-2022 was ₹966 crore.
- **Operating profit** stood at ₹1,513 crore for Q4-2022 as against ₹2,816 crore (Includes interest income of ₹1,313 crore on Income Tax refund) for Q4-2021. Operating profit stood at ₹1,768 crore for Q3-2022.
- **Net Interest Income** stood at ₹2,420 crore for Q4-2022 as against ₹3,240 crore for Q4-2021. Excluding interest income of ₹1,313 crore on Income Tax refund for Q4-2021 the NII for Q4-2022 increased by 26% over the Q4-2021. NII stood ₹2,383 crore for Q3-2022.
- **Net Interest Margin (NIM)** stood at 3.97% for Q4-2022 as compared to 5.14% for Q4-2021. Excluding interest income of ₹1,313 crore on Income Tax refund for Q4-2021 the NIM for Q4-2022 increased by 92 bps over the Q4-2021. NIM stood 3.88% for Q3-2022.
- **Cost of Deposit reduced** by 48 bps to 3.43 % for Q4-2022 as compared to 3.91% for Q4-2021. Cost of deposit stood at 3.50% for Q3-2022.
- **Cost of Funds reduced** by 47 bps to 3.69% for Q4-2022 as compared to 4.16% for Q4-2021. Cost of funds stood at 3.79% for Q3-2022.

## **Business Growth**

- **CASA improved** to ₹1,32,359 crore as on March 31, 2022 as against ₹1,16,446 as on March 31, 2021 (YoY growth of 14%). CASA stood at ₹1,21,731 crore as on December 31, 2021.
- **Share of CASA in Total Deposits improved** to 56.77% as on March 31, 2022 as against 50.44 % as on March 31, 2021 and 54.69 % as on December 31, 2021.
- **Gross advances** stood at ₹1,78,207 crore as on March 31, 2022, growth of 10.07% YoY. Net advances grew by 14% YoY to ₹1,45,772 crore as on March 31, 2022.
- **The composition of Advances portfolio** Corporate v/s Retail was realigned to 37:63 as on March 31, 2022 as against 38:62 as on March 31, 2021 and 37:63 for December 2021.

## Asset Quality

- **Gross NPA ratio improved** to 19.14 % as on March 31, 2022 as against 22.37% as on March 31, 2021. Gross NPA stood at 20.56 % as on December 31, 2021.
- **Net NPA ratio improved** to 1.27 % as on March 31, 2022 as against 1.97% as on March 31, 2021 and 1.70% as on December 31, 2021.
- **Provision Coverage Ratio (including Technical Write-Offs)** improved to 97.63% as on March 31, 2022 from 96.90 % as on March 31, 2021. PCR stood at 97.10% as on December 31, 2021.
- **Recovery from write off accounts** increased to ₹846 crore during FY 2022 as against ₹547 crore for FY2021.

## Capital Position

- **Tier 1 improved** to 16.68% as on March 31, 2022 as against 13.06% as on March 31, 2021 and 14.13% as on December 31, 2021.
- **CRAR improved** to 19.06% as on March 31, 2022 as against 15.59 % as on March 31, 2021 and 16.75% as on December 31, 2021.
- **Risk Weighted Assets (RWA)** reduced by 2 % to ₹1,54,559 crore as on March 31, 2022 as against ₹1,57,471 crore as on March 31, 2021. Credit Risk weighted assets reduced by 5 % to ₹1,22,451 crore as on March 31, 2022 as against ₹1,28,419 crore as on March 31, 2021.

## COVID 19 Impact

- As on March 31, 2022, the Bank had COVID-19 related provisions of ₹116 crore (other than provisions held for restructuring under COVID-19 norms).

**Mumbai, May 02, 2022:** The Board of Directors of **IDBI Bank Ltd. (IDBI Bank)** met in Mumbai today and approved the financial results for the Quarter and Financial Year ended March 31, 2022.

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### **All representatives of Print, Wire and Electronic Media.**

आईडीबीआई बैंक लिमिटेड • पंजीकृत कार्यालय. आईडीबीआई टॉवर, डब्ल्यूटीसी कॉम्प्लेक्स, कफ पारेड, मुंबई 400 005.  
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## IDBI Bank Ltd

### Key Summary for Q4 & FY 2022 Results

<b>P&amp;L Highlights</b>					
(INR in Crore)	Q4FY22 (3M)	Q3FY22 (3M)	Q4FY21 (3M)	FY22 (12 M)	FY21 (12 M)
Interest Income	4600	4,625	5781	18295	19938
Non-Interest Income	844	1,138	1113	4690	4559
Net Interest Income	2420	2,383	3240	9162	8524
Operating Profit	1513	1,768	2816	7495	7035
Provisions	823	1,189	2304	5056	5676
Profit/(loss) after Tax	691	578	512	2439	1359
Basic EPS (INR)	0.64	0.54	0.48	2.27	1.30
<b>Key P&amp;L Ratios – for cumulative period</b>					
	Mar-22 (12M)	Dec-21 (9M)		Mar-21 (12M)	Growth % y-o-y
Return on Assets <sup>1</sup>	0.84%	0.81%		0.46%	38 bps
Return on Equity <sup>1</sup>	13.60%	13.17%		10.06%	354 bps
NIM <sup>1</sup>	3.73%	3.65%		3.38%	35 bps
Cost to Net Income Ratio	45.89%	43.50%		46.23%	(34 bps)
Non-Interest Income to Total Income	20.40%	21.92%		18.62%	178 bps
<b>Balance Sheet Highlights</b>					
(INR in Crore)	31-Mar-22	31-Dec-21	Growth % q-o-q	31-Mar-21	Growth % y-o-y
Gross Advances	1,78,207	1,67,317	6.51%	1,61,901	10.07%
Deposits	2,33,134	2,22,570	4.75%	2,30,852	0.99%
Shareholders' Funds	41,662	38,560	8.04%	36,811	13.18%
Total Balance Sheet	3,01,419	2,91,249	3.49%	2,97,764	1.23%
<b>Key Balance Sheet Ratios</b>					
Capital Adequacy	19.06%	16.75%	231 bps	15.59%	347 bps
CET I Ratio	16.68%	14.13%	255 bps	13.06%	362 bps
Gross NPA	19.14%	20.56%	(142 bps)	22.37%	(323 bps)
Net NPA	1.27%	1.70%	(43 bps)	1.97%	(70 bps)
Provision Coverage ratio	97.63%	97.10%	53 bps	96.90%	73 bps
CASA Ratio	56.77%	54.69%	208 bps	50.44%	633 bps

1- Annualized

Note:

- Previous periods figures have been regrouped / restated (wherever necessary)
- During Q4 FY2021, Bank had received interest of ₹1,313 crore on Income Tax Refund.
- Provision declined by 64% y-o-y to ₹823 in Q4-2022 from ₹2,304 crore for Q4-2021 and ₹1,189 crore for Q3-2022.

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