



CIN: L65190MH2004GOI148838

आईडीबीआई बैंक लिमिटेड

पंजीकृत कार्यालय : आईडीबीआई टॉवर,

डब्ल्यूटीसी कॉम्प्लेक्स, कफ परेड,

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IDBI Bank Limited

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21 जनवरी 2022

The Manager (Listing) BSE Ltd., 25th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001	The Manager (Listing) National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra(E), Mumbai – 400 051
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Dear Sir/Madam,

**Un-audited Financial Results for the
Quarter and nine months period ended December 31, 2021**

Further to Bank's disclosure dated January 14, 2022 on the captioned subject, please find attached a copy of the Press Release proposed to be issued by the Bank on the subject.

You are requested to kindly take the above intimation on record in terms of Regulation 30 of the SEBI (LODR) Regulations, 2015.

भवदीया,
कृते आईडीबीआई बैंक लिमिटेड

ज्योति
21/1/2022

[ज्योति नायर]
कंपनी सचिव



For Immediate Publication / Broadcast / Telecast

PR/1414

IDBI Bank – Financial Results for Q3 FY 2022

**IDBI Bank reports Net Profit at ₹578 crore, YoY growth of 53%
CRAR stood at 16.75%, YoY growth of 198 bps
Return on Equity (ROE) stood at 12.66%, YoY growth by 162 bps.**

Highlights

- + Net profit of ₹578 crore for Q3 FY 2022, YoY growth of 53%.**
- + NII at ₹2,383 crore for Q3 FY 2022, YoY growth of 31%.**
- + NIM at 3.88% for Q3 FY 2022, YoY growth of 101 bps.**
- + CRAR at 16.75%, YoY growth of 198 bps.**
- + Return on Assets (ROA) stands at 0.81% for Q3 FY 2022, YoY growth by 30 bps.**
- + Operating Profit for Q3 FY 2022 is ₹1,768 crore, YoY growth of 3%.**
- + Return on Equity (ROE) stands at 12.66% for Q3 FY 2022, YoY growth by 162 bps.**
- + CASA ratio at 54.69%, YoY growth of 572 bps.**
- + Net NPA at 1.70% as against 1.94% as on December 31, 2020.**
- + PCR stood at 97.10% as against 97.08% as on December 31, 2020.**

Operating Performance

- **Net Profit improved** by 53% for Q3-2022 to ₹578 crore as against net profit of ₹378 crore for Q3-2021.
- **PBT improved** by 15% for Q3-2022 to ₹966 crore as against ₹843 crore for Q3-2021.
- **Operating profit improved** by 3% for Q3-2022 to ₹1,768 crore as against ₹1,711 crore for Q3-2021.
- **Net Interest Income (NII) improved** by 31% for Q3-2022 to ₹2,383 crore as against ₹1,817 crore for Q3-2021.
- **Net Interest Margin (NIM) improved** by 101 bps to 3.88% for Q3-2022 as compared to 2.87% for Q3-2021.
- **Cost of Deposit reduced** by 68 bps to 3.50% for Q3-2022 as compared to 4.18% for Q3-2021 and 3.60% for Q2-2022.
- **Cost of Funds reduced** by 60 bps to 3.79% for Q3-2022 as compared to 4.39% for Q3-2021 and 3.88% for Q2-2022.

Business Growth

- **CASA increased** to ₹1,21,738 crore as on December 31, 2021 as against ₹1,09,880 crore as on December 31, 2020 (YoY growth of 11%).
- **Share of CASA in Total Deposits** improved to 54.69% as on December 31, 2021 as against 48.97% as on December 31, 2020.
- The **composition of Advances portfolio** Corporate V/s Retail was realigned to 37:63 as on December 31, 2021 as against 40:60 as on December 31, 2020.

Asset Quality

- **Gross NPA ratio improved** to 20.56 % as on December 31, 2021 as against 23.52% (24.33% with proforma slippages) as on December 31, 2020. Gross NPA stood at 21.85 % as on September 30, 2021.

- **Net NPA ratio improved** to 1.70% as on December 31, 2021 as against 1.94% (2.75% with proforma slippages) as on December 31, 2020 and 1.71% as on September 30, 2021.
- **Provision Coverage Ratio (including Technical Write-Offs)** improved to 97.10% as on December 31, 2021 from 97.08 % as on December 31, 2020. PCR stood at 97.27% as on September 30, 2021.
- **Recovery from write off accounts** increased to ₹308 crore in Q3-2022 as against ₹105 crore in Q3-2021. Recovery from write off account was ₹137 crore in Q2-2022.

Capital Position

- **Tier 1 improved** to 14.13% as on December 31, 2021 as against 12.22% as on December 31, 2020 and 14.00% as on September 30, 2021.
- **CRAR improved** to 16.75% as on December 31, 2021 as against 14.77% as on December 31, 2020 and 16.59% as on September 30, 2021.
- **Risk Weighted Assets (RWA)** reduced by 5.01 % to ₹1,51,113 crore as on December 31, 2021 as against ₹159,078 crore as on December 31, 2020. Credit Risk weighted assets reduced by 6.26 % to ₹1,19,911 crore from ₹1,27,920 crore as on December 31, 2020.

COVID 19 Impact

- As on December 31, 2021, the Bank had COVID-19 related provisions of ₹863 crore (other than provisions held for restructuring under COVID-19 norms).

Mumbai, January 21, 2022: The Board of Directors of **IDBI Bank Ltd. (IDBI Bank)** met in Mumbai today and approved the financial results for the Quarter ended December 31, 2021.

All representatives of Print, Wire and Electronic Media.

आईडीबीआई बैंक लिमिटेड • पंजीकृत कार्यालय. आईडीबीआई टॉवर, डब्ल्यूटीसी कॉम्प्लेक्स, कफ परेड, मुंबई 400 005.
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IDBI Bank Ltd

Key Summary of Q3 FY 2022 Results

P&L Highlights					
(INR in Crore)	Q3FY22 (3M)	Q2FY22 (3M)	Growth % q-o-q	Q3FY21 (3M)	Growth % y-o-y
Interest Income	4,625	4,154	11%	4,572	1%
Non-Interest Income	1,148	983	17%	1432	-20%
Net Interest Income	2,383	1,854	29%	1,817	31%
Operating Profit	1,768	1,346	31%	1,711	3%
Provisions	1,189	779	53%	1,332	-11%
Profit/(loss) after Tax	578	567	2%	378	53%
Basic EPS (INR)	0.54	0.53	2%	0.36	50%
Key P&L Ratios – for cumulative period					
	Dec-21 (9M)	Sept-21 (6M)		Dec-20 (9M)	Growth % y-o-y
Return on Assets**	0.81%	0.81%		0.38%	43 bps
Return on Equity**	13.30%	13.64%		8.79%	451 bps
NIM**	3.65%	3.54%		2.79%	86 bps
Cost to Net Income Ratio	43.59%	43.29%		51.67%	-808 bps
Non-Interest Income to Total Income	22.00%	19.85%		19.57%	243 bps
Balance Sheet Highlights					
(INR in Crore)	30-Dec-21	30-Sept-21	Growth % q-o-q	31-Dec-20	Growth % y-o-y
Gross Advances	1,67,317	1,57,506	6.23%	1,59,663	4.79%
Deposits	2,22,578	2,23,323	-0.33%	2,24,399	-0.81%
Shareholders' Funds	38,560	37,983	1.52%	36,297	6.23%
Total Balance Sheet	2,91,249	2,90,694	0.19%	3,02,674	-3.77%
Key Balance Sheet Ratios					
Capital Adequacy	16.75%	16.59%	16 bps	14.77%	198 bps
CET I Ratio	14.13%	14.00%	13 bps	12.22%	191 bps
Gross NPA	20.56%	21.85%	-129 bps	23.52%	-296 bps
Net NPA	1.70%	1.71%	-1 bps	1.94%	-24 bps
Provision Coverage ratio	97.10%	97.27%	-17 bps	97.08%	2 bps
CASA Ratio	54.69%	54.64%	5 bps	48.97%	572 bps

Note: Previous periods figures have been regrouped / restated

*** Annualized*