



CIN: L65190MH2004GOI148838

आईडीबीआई बैंक लिमिटेड
पंजीकृत कार्यालय : आईडीबीआई टॉवर,
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21 जुलाई 2022

The Manager (Listing) BSE Ltd., 25th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001	The Manager (Listing) National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra(E), Mumbai – 400 051
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Dear Sir/Madam,

**Un-audited Financial Results for the
Quarter ended June 30, 2022**

Further to Bank's disclosure dated July 14, 2022 on the captioned subject, please find attached a copy of the Press Release proposed to be issued by the Bank on the subject.

You are requested to kindly take the above intimation on record in terms of Regulation 30 of the SEBI (LODR) Regulations, 2015.

भवदीया,
कृते आईडीबीआई बैंक लिमिटेड


21/7/2022
[ज्योति नायर]

कंपनी सचिव



For Immediate Publication / Broadcast / Telecast

PR/1422

IDBI Bank – Financial Results for Q1 of FY 2023

**IDBI Bank reports Net Profit at ₹756 crore, YoY growth of 25%,
Net Advances at ₹1,38,046 crore, YoY growth of 12%,
CRAR stood at 19.57%, YoY growth of 334 bps**

Highlights of Q1 FY 2023:

- ✚ Net profit of ₹756 crore, QoQ growth of 10%.
- ✚ Operating Profit of ₹2,052 crore, QoQ growth of 36%.
- ✚ NII stood at ₹2488 crore, QoQ growth of 3%.
- ✚ NIM at 4.02% (3.73% excluding interest on IT refund), QoQ growth of 5bps.
- ✚ Cost of Deposit stood at 3.36% for Q1 of FY 2023 as against 3.43% for Q4 of FY 2022.
- ✚ Cost of Funds stood at 3.63% for Q1 of FY 2023 as against 3.69% for Q4 of FY 2022.
- ✚ CRAR at 19.57%, QoQ growth of 51 bps.
- ✚ Return on Assets (ROA) at 1.03%, QoQ growth by 8 bps.
- ✚ Return on Equity (ROE) at 14.80%, QoQ growth by 32 bps.
- ✚ CASA ratio stood at 55.65% for Q1 of FY 2023 as against 56.77% for Q4 of FY 2022.
- ✚ Net NPA at 1.25% for Q1 of FY 2023 as against 1.36% for Q4 of FY 2022.
- ✚ PCR stood at 97.79% as against 97.63% as on March 31, 2022.

Operating Performance:

- **Net Profit improved** by 25% for Q1-2023 to ₹756 crore as against net profit of ₹603 crore for Q1-2022. Net Profit for Q4-2022 was ₹691 crore.
- **PBT improved** by 7% for Q1-2023 to ₹1,093 crore as against ₹1,024 crore for Q1-2022. PBT for Q4-2022 was ₹844 crore.
- **Operating profit** stood at ₹2,052 crore for Q1-2023 as against ₹2,868 crore for Q1-2022. Operating profit was at ₹1,513 crore for Q4-2022.
- **Net Interest Income** stood at ₹2,488 crore for Q1-2023 as against ₹2,506 crore for Q1-2022. NII stood ₹2,420 crore for Q4-2022.
- **Net Interest Margin (NIM)** stood at 4.02% (3.73% excluding interest on IT refund) for Q1-2023 as compared to 4.06% for Q1-2022. NIM stood 3.97% for Q4-2022.
- **Cost of Deposit reduced** by 36 bps to 3.36% for Q1-2023 as compared to 3.72% for Q1-2022. Cost of deposit stood at 3.43% for Q4-2022.
- **Cost of Funds reduced** by 35 bps to 3.63% for Q1-2023 as compared to 3.98% for Q1-2022. Cost of funds stood at 3.69% for Q4-2022.

Business Growth

- **CASA improved** to ₹1,25,356 crore as on June 30, 2022 as against ₹1,16,595 as on June 30, 2021 (YoY growth of 8%). CASA stood at ₹1,32,359 crore as on March 31, 2022.
- **Share of CASA in Total Deposits improved** to 55.65% as on June 30, 2022 as against 52.43% as on June 30, 2021 and 56.77 % as on March 31, 2022.
- **Net advances grew** by 12% YoY to ₹1,38,046 crore as on June 30, 2022. Gross advances stood at ₹1,70,390 crore as on June 30, 2022, YoY growth of 9%.
- The **composition of Advances portfolio** Corporate v/s Retail was at 37:63 as on June 30, 2022.

Asset Quality

- **Gross NPA ratio improved** to 19.90% as on June 30, 2022 as against 22.71% as on June 30, 2021. Gross NPA stood at 20.16% as on March 31, 2022.
- **Net NPA ratio improved** to 1.25% as on June 30, 2022 as against 1.67% as on June 30, 2021. Net NPA ratio stood at 1.36% as on March 31, 2022.
- **Provision Coverage Ratio (including Technical Write-Offs)** improved to 97.79% as on June 30, 2022 from 97.42 % as on June 30, 2021. PCR stood at 97.63% as on March 31, 2022.

Capital Position

- **Tier 1 improved** to 17.13% as on June 30, 2022 as against 16.68% as on March 31, 2022 and 13.64% as on June 30, 2021.
- **CRAR improved** to 19.57% as on June 30, 2022 as against 19.06 % as on March 31, 2022 and 16.23% as on June 30, 2021.
- **Risk Weighted Assets (RWA)** reduced by 0.29% to ₹1,53,832 crore as on June 30, 2022 as against ₹1,54,285 crore as on June 30, 2021. Total RWA was ₹1,54,559 crore as on March 31, 2022. Credit Risk weighted assets reduced by 0.88% to ₹1,21,798 crore as on June 30, 2022 as against ₹1,22,876 crore as on June 30, 2021. Credit RWA was ₹1,22,451 crore as on March 31, 2022.

Mumbai, July 21, 2022: The Board of Directors of **IDBI Bank Ltd. (IDBI Bank)** met in Mumbai today and approved the financial results for the Quarter ended June 30, 2022.

All representatives of Print, Wire and Electronic Media.

आईडीबीआई बैंक लिमिटेड • पंजीकृत कार्यालय, आईडीबीआई टॉवर, डब्ल्यूटीसी कॉम्प्लेक्स, कफ परेड, मुंबई 400 005.
IDBI Bank Limited. Regd. Office: IDBI Tower, WTC Complex, Cuffe Parade, Mumbai 400 005.

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IDBI Bank Ltd
Key Summary for Q1 of FY 2023 Results

P&L Highlights (₹ crore)					
Particulars	Q1FY23	Q4FY22	Growth %	Q1FY22	FY22
	(3M)	(3M)	Q-o-Q	(3 M)	(12 M)
Interest Income	4,641	4,600	↑ 1%	4,916	18,295
Non-Interest Income	1,140	844	↑ 35%	1,731	4,690
Net Interest Income	2,488	2,420	↑ 3%	2,506	9,162
Operating Profit	2,052	1,513	↑ 36%	2,868	7,495
Provisions	1,295	823	57%	2,265	5,056
Profit/(loss) after Tax	756	691	↑ 10%	603	2,439
Basic EPS (INR)	0.70	0.64	↑ 6 bps	0.56	2.27
Key P&L Ratios – for the period					
Particulars	Jun-22	Mar-22		Jun-21	Growth %
	(3M)	(12M)		(3M)	Y-o-Y
Return on Assets ¹	1.03%	0.84%		0.83%	↑ 20 bps
Return on Equity ¹	14.80%	13.60%		14.44%	↑ 36 bps
NIM ¹	^ 4.02%	^^ 3.73%		4.06%	(4 bps)
Cost to Net Income Ratio	43.44%	45.89%		32.30%	↑ 1114 bps
Non-Interest Income to Total Income	19.72%	20.40%		26.04%	(632 bps)
Balance Sheet Highlights					
Particulars	30-Jun-22	31-Mar-22	Growth %	30-Jun-21	Growth %
			Q-o-Q		Y-o-Y
Gross Advances	1,70,390	1,69,207	↑ 1%	1,56,698	↑ 9%
Deposits	2,25,269	2,33,134	(3%)	2,22,367	↑ 1%
Shareholders' Funds	42,421	41,662	↑ 2%	37,414	↑ 13%
Total Balance Sheet	2,96,402	3,01,419	(2%)	2,95,643	↑ 0.26%
Key Balance Sheet Ratios					
Capital Adequacy	19.57%	19.06%	↑ 51 bps	16.23%	↑ 334 bps
CET I Ratio	17.13%	16.68%	↑ 45 bps	13.64%	↑ 349 bps
Gross NPA	19.90%	20.16%	↓ (26 bps)	22.71%	↓ (281 bps)
Net NPA	1.25%	1.36%	↓ (11 bps)	1.67%	↓ (42 bps)
Provision Coverage ratio	97.79%	97.63%	↑ 16 bps	97.42%	↑ 37 bps
CASA Ratio	55.65%	56.77%	(112 bps)	52.43%	↑ 322 bps

Previous periods figures have been regrouped/ restated (wherever necessary)

1- Annualized

^ - NIM excluding interest on IT refund – 3.73%

^^ - NIM excluding interest on IT refund – 3.59%
