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आईडीबीआई बैंक लिमिटेड
पंजीकृत कार्यालय : आईडीबीआई टॉवर,
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February 24, 2022

The Manager (Listing) BSE Ltd., 25th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001	The Manager (Listing) National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No.C/1, G Block, Bandra Kurla Complex, Bandra(E), Mumbai – 400 051
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Dear Sir/Madam,

Re-appointment of Shri Rakesh Sharma as MD & CEO

This is to inform that the Board of Directors of IDBI Bank Ltd. at its meeting held on February 24, 2022 has approved the re-appointment of Shri Rakesh Sharma (DIN: 06846594) as Managing Director and Chief Executive Officer (MD & CEO) on the Board of the Bank for a period of three years with effect from March 19, 2022 as per approval of the RBI received in this regard. Shri Rakesh Sharma is not related to any other Director on the Board and KMP of the Bank. The Brief Profile of Shri Rakesh Sharma is annexed herewith.

You are requested to kindly take the above intimation on record in terms of the provisions of Regulation 30 of SEBI (LODR) Regulations, 2015.

Yours faithfully,
For IDBI Bank Ltd.

[Jyothi Nair]
Company Secretary

Annexure

Brief Profile of Shri Rakesh Sharma

Shri Rakesh Sharma (DIN: 06846594) is a seasoned banker with a total stint of over 40 years in various Banks. He started his banking career in State Bank of India (SBI) and held various responsibilities in SBI including credit assignments in specialized branches and administrative offices of SBI, working at Tokyo Branch of SBI for 4 years, banking operations in International banking group at Corporate Center of SBI, Head of HR in Delhi circle, retail operations in the state of Rajasthan, Uttarakhand and Western UP, Head of Mid Corporate group in Undivided Andhra Pradesh and then CGM of Patna Circle comprising operations in Bihar and Jharkhand states. He then moved from the position of Chief General Manager in SBI to Lakshmi Vilas Bank Ltd. as MD & CEO and served there from March 07, 2014 till September 09, 2015.

Shri Sharma joined Canara Bank as MD & CEO on September 11, 2015 and retired from Canara Bank as MD & CEO on July 31, 2018. While in Canara Bank, he also held the position of Chairman in the group companies of Canara Bank.

Shri Sharma then joined IDBI Bank as MD & CEO w.e.f. October 10, 2018 and continues to be the MD & CEO of the Bank.

