

FORM A2 CUM APPLICATION FORM

FOR OUTWARD REMITTANCE ABROAD

(Payments other than imports)



<i>(FOR BANK USE ONLY)</i>							
TFD Sol		CIF Sol		CIF ID		Blotter Deal No.	
Currency		Amount (FCY)		OR	Amount INR Eqvl.		
Case ID				Finacle Ref No			

*(TO BE FILLED BY APPLICANT IN CAPITAL LETTERS)***DETAILS OF APPLICANT (REMITTER)**

Name of the Applicant			
Address			
Email id			
Contact No		*PAN No	
Residential Status of the Remitter			
<i>✓ Tick the correct one</i>			
Resident in India	<input type="checkbox"/>	Foreign National resident in India	<input type="checkbox"/>
Non Resident Indian	<input type="checkbox"/>	Foreign National not resident in India	<input type="checkbox"/>
Person of Indian Origin	<input type="checkbox"/>	Any Other, Pls specify _____	<input type="checkbox"/>

PAN mandatory for remittances under Liberalised Remittance Scheme (LRS)*REMITTANCE DETAILS****Remittance of Fixed Amount of Foreign Currency (FCY)**

Currency (FCY)		Amount (FCY)	
Amount in Words			

OR**Remittance of FCY equivalent to Fixed INR Amount**

INR		Amount in Words	
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^Purpose Code		Name of Country Providing Ultimate Service	
Whether under LRS (Yes/No)			
Whether remittance represents refund of export advance (Yes / No) [§]			
[§] If yes, date of receipt of original export advance remittance with transaction ref no			

*^ Refer Annexure I for additional details under LRS and Annexure II for List of Purpose Codes***BENEFICIARY DETAILS**

Beneficiary (F 59)	Name	
	Address	
	Country	
	Account No./IBAN	

Signature

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Stamp & Seal mandatory for Non-Individuals/ Companies

Date	
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(DDMMYYYY)

Beneficiary Bank (F57)	Bank Name		
	Bank Address		
	SWIFT Code		@
	Other Code@		- IBAN - Mandatory for remittances to Middle-East countries and Europe (34 digit) - BSB - Only for remittances to Australia and New Zealand (6 digits) - Transit Code -For remittance to Canada (9 digits)
Intermediary Bank (F56)	Bank name		
	SWIFT Code		
Remittance Information (F70)			
Foreign Bank Charges	All local and overseas charges to be borne by (Select Any One) Remitter (OUR) Sharing (SHA)		

DEBIT INSTRUCTIONS

We authorize you to debit our account for the amount of remittance and charges:

<input type="checkbox"/> Saving A/c No. _____	<input type="checkbox"/> EEFC A/c No. _____
<input type="checkbox"/> Current A/c No. _____	<input type="checkbox"/> Cash Credit A/c No. _____

We hereby authorize you :

To take conversion rate on our behalf To utilize Forward Contract booked as per details below

Fx Contract No. & Date		Amount to be utilized	
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DECLARATIONS

(UNDER FEMA 1999)

1. I/We, _____ (Name), declare that the total amount of foreign exchange purchased from or remitted through all sources in India, during the financial year including this application is within the overall limit of the Liberalised Remittance Scheme prescribed by the Reserve Bank of India and certify that the source of funds for making the said remittance belongs to me and the foreign exchange will be not be used for prohibited purposes.

If under LRS, please provide details of remittance in the current Financial Year (April - March) 20__ - 20__

Sl. No	Date	Amount	Name and address of the AD Bank through which the transaction has been effected

*if additional remittances, please attach annexure

2. The total amount of foreign exchange purchased from or remitted through all sources in India during this financial year including this application is within USD _____ USD (_____) the annual limit prescribed by Reserve Bank of India for the said purpose.

3. I /We confirm that we have not availed any loan/credit/borrowings for remitting for Capital Account Transactions under LRS and have not clubbed remittance amount with any of my/our family members.

4. Foreign exchange purchased from you is for the purpose indicated above.

5. The remittance is not towards margin or margin calls to overseas exchanges/overseas capital counterparty, purchase of FCCBs issued by Indian companies in overseas secondary market, trading in foreign exchange abroad or for capital account transactions, directly or indirectly to countries identified by the FATF as non-cooperative countries and territories from time to time.

Signature

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Date	
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(DDMMYYYY)

DECLARATIONS (Contd..)**(Declaration under Section 10 (5), Chapter III of the Foreign Exchange Management Act, 1999)**

1. I/We hereby declare that the Foreign Exchange transactions as may be entrusted by me/us to IDBI Bank Ltd from time to time, will be in strict conformity with the provisions of the Foreign Exchange Management Act, 1999 (“the Act”). Further I/We, declare that this transaction does not involve, and to the best of our knowledge and belief is not designed/intended or will result in any contravention or evasion of the provisions of the aforesaid Act or of any rule, regulation, notification, direction or order made there under. I/We agree that I/we shall be responsible and liable for any incorrect detail provided by me/us.
2. I/We also hereby agree and undertake to give such information/documents as will reasonably satisfy you about this transaction in terms of the above declaration. I/We also understand that if I/We refuse to comply with any such requirement or make only unsatisfactory compliance therewith, the Bank shall refuse in writing to undertake the transaction and shall if it has reason to believe that any contravention/evasion is contemplated by me/us report the matter to Reserve Bank of India.

Other declarations:

1. I/We agree that in the event of transaction could not be executed/debited to my/ our account after submitting the request for processing to the bank on account of insufficient/ unclear balance at the same time of execution of the transaction in my/ our account any exchange losses incurred in this connection due to reversal of the Fx deal can be charged to my/our IDBI Bank account.
2. I/We agree that in the event the transaction is cancelled or revoked by me/us after submitting the request for processing to the bank any exchange losses incurred in this connection can be charged to my/our IDBI Bank account.
3. a. I/We confirm having informed by the Bank that, the remittances made under SWIFT would be put to internal screening with regard to sanction list of respective Foreign Countries before processing. The Bank has also informed us about the possibility of the Foreign Currency funds getting blocked by foreign banks /regulatory authorities due to sanctions imposed by overseas regulatory authorities/ countries. We understand and are aware of the impact of internal screening and / or such sanctions on the remittance that may either cause delay in processing of remittance and / or such remittance may also be blocked. We hereby authorize the Bank to remit the funds through SWIFT and such remittance made by the Bank shall entirely be on our risk and liability and we declare that the Bank shall not be held responsible in case the remittance is delayed or aborted or rejected or blocked due to Internal Sanction Screening process of the Bank and/or Sanction Screening by correspondent and intermediary banks as per regulations of foreign countries. We also understand and declare during the remittance of funds through SWIFT, the Bank shall not have any obligation to engage either itself / through any agency to provide any assistance to us, in any manner, in case of delay in such remittances and /or remittances are blocked due to the overseas sanctions / regulatory authorities.
- b. I/We also understand that IDBI Bank will not have any obligation to engage or provide any assistance in the matter of release of funds /assets from the overseas regulatory authorities. Any charges levied by the Bank or exchange losses incurred in this connection can be recovered from my IDBI Bank account.
4. I/We further agree that once the funds remitted by me / us have been transmitted by IDBI Bank Ltd, intermediary Bank charges may be levied by Correspondent and / or Beneficiary Banks, which may vary from bank to bank. The same may be recovered from IDBI Bank account.
5. I/We agree that in the event the transaction being rejected by the beneficiary bank because of incorrect information submitted by me, any charges levied by the beneficiary bank or exchange losses incurred in this connection can be charged to my IDBI Bank account.

OFAC Declaration

- 1 I/We also declare that the transaction does not have linkage with Specially Designated Nations and blocked person (SDN) countries listed under OFAC/UN sanctions in any manner. I/we undertake not to hold IDBI Bank responsible for any of its action or inaction in respect of the OFAC- linked/UN sanctioned transactions.
- 2 I/We further declare that I/we shall furnish information relating to this transaction as sought by any authority/government/agency now or later. I/We also authorise to IDBI Bank to make available any of the material pertaining to my /our transaction to any authority /agency/entity without referring the matter to me/us.

Signature

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Date

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(DDMMYYYY)

(NRO Declaration (applicable if remittance is made of out of balances from NRO A/c)

1. I understand that as per FEMA Regulations, I am eligible to remit through an Authorised Dealer, an amount not exceeding USD 1,000,000 (USD Dollars One Million only) per financial year out of balances held in NRO account provided that where such remittance is made in more than on installment, the remittance of all installments shall be made through the same Authorised dealer.
2. I further declare the said remittance is sought to be made of the balances held in my NRO account arising from my legitimate receivables in India and not by borrowing from any other person or a transfer from any other NRO account and if such is found to be the case, I will render myself liable for penal action under the Foreign exchange Management Act, 1999.
3. I declare that the above transaction is in compliance with the applicable laws and regulations in India including but not limited to the Foreign Exchange Management Act, 1999 or any rule, regulation, notification, direction or order made thereunder.

Declaration cum Undertaking in respect of the provisions of Income Tax, 1961

1. I hereby declare that, the **aggregate amount** of foreign exchange purchased by me, on all categories of LRS remittances, through all modes of payment, **(other than through IDBI Bank)** during the current financial year i.e. from April 01, _____ till date is as under:

Sr. No.	Purpose of Remittance	Amount (in INR)
1.	Education*	Through loan from Financial Institutions
		Through Own Sources
2.	Medical	
3.	Other remittances under LRS viz. Gift, Donation, Family Maintenance, Travel, permissible Capital Account Transactions, etc. (please specify hereunder)_____	
4.	Purchase of overseas tour program package	

**Scope of remittance as specified under Circular No 10 of 2023 dated June 30, 2023 issued by Govt. of India, Ministry of Finance, Dept. of Revenue, CBDT and subsequent amendments, if any.*

2. I hereby undertake that the above declaration is true and correct. I am also aware that for any false information in this undertaking may attract appropriate action against the remitter under the relevant section of Income Tax Act, 1961, as amended from time to time.
3. If aggregate foreign currency purchases in any form during the financial year exceeds threshold limit prescribed by Income tax department & where the foreign currency purchase was made under LRS, I shall bear the applicable Tax collected at Source (TCS) at the rate prescribed under applicable laws in the amount exceeding threshold limit, if any. I authorize the IDBI Bank to debit my account to collect applicable TCS on the transaction.
4. Any statutory levy including duties or taxes payable as a result of my using the Outward Remittance facility shall be my responsibility and if imposed on/recovered/sought to be recovered from IDBI Bank Ltd. (either directly or indirectly), such statutory levy shall be recovered directly from my any accounts (including joint accounts) maintained by me with IDBI Bank Ltd. or its group companies.

Signature

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Date | _____

(DDMMYYYY)

If purpose selected under LRS is one of the below, then it is mandatory to furnish the details sought for

MAINTENANCE	Relationship of Beneficiary (list of close relatives as per clause 77 of Section 2 of Companies Act, 2013)
Select one from below :	
Father (including step-father) Mother (including step-mother) Brother (including step-brother) Sister ((including step-sister) Spouse	Son (including step-son) Son's Wife Daughter Daughter's Husband Member of Hindu-Undivided Family (HUF)

GIFT	Please confirm residential status of the Beneficiary
Select one from Below	
NRI	Foreign National

EDUCATION	Student Name and other details (copy of Student ID to be attached if available)
Student Name _____	Relationship with remitter _____
Country for study abroad _____	Address of Institution _____
Name of the course _____	

Investment abroad	Select from option below
<input type="radio"/> Equity Shares <input type="radio"/> Mutual Funds <input type="radio"/> Venture Capital Fund <input type="radio"/> Debt Security <input type="radio"/> Promissory Notes <input type="radio"/> Others (Specify) _____	In case of Shares Please specify <input type="radio"/> Name of the Company _____ <input type="radio"/> Stock Exchange Where Listed/ Unlisted _____ <input type="radio"/> Country of Incorporation _____

Purchase of Immovable Property	Country _____
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Emigration (please check to agree)	<input type="radio"/> I/We hereby confirm that the remittance request is to meet the incidental expenses in the country of emigration and not for undertaking any capital account transaction such as overseas investment in Govt Bonds, land, commercial enterprises, etc.
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Documents Enclosed : <input type="checkbox"/> Self -attested copy of PAN card <input type="checkbox"/> Consent letter of family member (s) for clubbing the remittance amount under LRS. <input type="checkbox"/> Self- attested copy of PAN card of family members, if the remittance amount under LRS is clubbed <input type="checkbox"/> Other Documents if any, (Please specify) _____

Signature

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Date	_____
(DDMMYYYY)	

Purpose Codes for Reporting under FETERS

Gr. No.	Purpose Group Name	Purpose	Description	
00	Capital Account	S0017	Acquisition of non-produced non-financial assets (Purchase of intangible assets like patents, copyrights, trademarks etc., land acquired by government, use of natural resources) – Government	
		S0019	Acquisition of non-produced non-financial assets (Purchase of intangible assets like patents, copyrights, trademarks etc., use of natural resources) – Non-Government	
		S0026	Capital transfers (Guarantees payments, Investment Grand given by the government/international organisation, exceptionally large Non- life insurance claims) – Government	
		S0027	Capital transfers (Guarantees payments, Investment Grand given by the Non-government, exceptionally large Non-life insurance claims) – Non-Government	
		S0099	Other capital payments not included elsewhere	
	Financial Account			
	Foreign Direct Investments	S0003	Indian Direct investment abroad (in branches & wholly owned subsidiaries) in equity Shares	
		S0004	Indian Direct investment abroad (in subsidiaries and associates) in debt instruments	
		S0005	Indian investment abroad – in real estate	
		S0006	Repatriation of Foreign Direct Investment made by overseas Investors in India – in equity shares	
		S0007	Repatriation of Foreign Direct Investment in made by overseas Investors India – in debt instruments	
		S0008	Repatriation of Foreign Direct Investment made by overseas Investors in India – in real estate	
	Foreign Portfolio Investments	S0001	Indian Portfolio investment abroad – in equity shares	
		S0002	Indian Portfolio investment abroad – in debt instruments	
		S0009	Repatriation of Foreign Portfolio Investment made by overseas Investors in India – in equity shares	
		S0010	Repatriation of Foreign Portfolio Investment made by overseas Investors in India – in debt instruments	
	External Commercial Borrowings	S0011	Loans extended to Non-Residents	
		S0012	Repayment of long & medium term loans with original maturity above one year received from Non-Residents	
	Short Term	S0013	Repayment of short term loans with original maturity up to one year received from Non-Residents	
	Banking Capital	S0014	Repatriation of Non-Resident Deposits (FCNR(B)/NR(E)RA etc)	
		S0015	Repayment of loans & overdrafts taken by ADs on their own account.	
		S0016	Sale of a foreign currency against another foreign currency	
	Financial Derivatives and Others	S0020	Payments made on account of margin payments, premium payment and settlement amount etc. under Financial derivative transactions.	
		S0021	Payments made on account of sale of share under Employee stock option	
		S0022	Investment in Indian Depositories Receipts (IDRs)	
		S0023	Remittances made under Liberalised Remittance Scheme (LRS) for Individuals	
		External Assistance	S0024	External Assistance extended by India. e.g. Loans and advances extended by India to Foreign governments under various agreements
	S0025		Repayments made on account of External Assistance received by India.	
	01 Imports	S0101	Advance payment against imports made to countries other than Nepal and Bhutan	
		S0102	Payment towards imports- settlement of invoice other than Nepal and Bhutan	
S0103		Imports by diplomatic missions other than Nepal and Bhutan		
S0104		Intermediary trade/transit trade, i.e., third country export passing through India		
S0108		Goods acquired under merchanting / Payment against import leg of merchanting trade		
S0109		Payments made for Imports from Nepal and Bhutan, if any		
02 Transport	S0201	Payments for surplus freight/passenger fare by foreign shipping companies operating in India		
	S0202	Payment for operating expenses of Indian shipping companies operating abroad		
	S0203	Freight on imports – Shipping companies		
	S0204	Freight on exports – Shipping companies		
	S0205	Operational leasing/Rental of Vessels (with crew) –Shipping companies		
	S0206	Booking of passages abroad – Shipping companies		
	S0207	Payments for surplus freight/passenger fare by foreign Airlines companies operating in India		
	S0208	Operating expenses of Indian Airlines companies operating abroad		
	S0209	Freight on imports – Airlines companies		
	S0210	Freight on exports – Airlines companies		
	S0211	Operational leasing / Rental of Vessels (with crew) – Airline companies		
	S0212	Booking of passages abroad – Airlines companies		
	S0214	Payments on account of stevedoring, demurrage, port handling charges etc.(Shipping companies)		
	S0215	Payments on account of stevedoring, demurrage, port handling charges, etc.(Airlines companies)		
	S0216	Payments for Passenger - Shipping companies		
S0217	Other payments by Shipping companies			

		S0218	Payments for Passenger - Airlines companies
		S0219	Other Payments by Airlines companies
		S0220	Payments on account of freight under other modes of transport (Internal Waterways, Roadways, Railways, Pipeline transports and others)
		S0221	Payments on account of passenger fare under other modes of transport (Internal Waterways, Roadways, Railways, Pipeline transports and others)
		S0222	Postal & Courier services by Air
		S0223	Postal & Courier services by Sea
		S0224	Postal & Courier services by others
03	Travel	S0301	Business travel.
		S0303	Travel for pilgrimage
		S0304	Travel for medical treatment
		S0305	Travel for education (including fees, hostel expenses etc.)
		S0306	Other travel (including holiday trips and payments for settling international credit cards transactions)
05	Construction Services	S0501	Construction of projects abroad by Indian companies including import of goods at project site abroad
		S0502	Cost of construction etc. of projects executed by foreign companies in India.
06	Insurance and Pension Services	S0601	Life Insurance premium except term insurance
		S0602	Freight insurance – relating to import & export of goods
		S0603	Other general insurance premium including reinsurance premium; and term life insurance premium
		S0605	Auxiliary services including commission on insurance
		S0607	Insurance claim Settlement of non-life insurance; and life insurance (only term insurance)
		S0608	Life Insurance Claim Settlements
		S0609	Standardised guarantee services
		S0610	Premium for pension funds
		S0611	Periodic pension entitlements e.g. monthly quarterly or yearly payments of pension amounts by Indian Pension Fund Companies.
		S0612	Invoking of standardised guarantees
07	Financial Services	S0701	Financial intermediation, except investment banking - Bank charges, collection charges, LC charges etc.
		S0702	Investment banking – brokerage, under writing commission etc.
		S0703	Auxiliary services – charges on operation & regulatory fees, custodial services, depository services etc.
08	Telecommunication, Computer & Information Services	S0801	Hardware consultancy/implementation
		S0802	Software consultancy / implementation
		S0803	Data base, data processing charges
		S0804	Repair and maintenance of computer and software
		S0805	News agency services
		S0806	Other information services- Subscription to newspapers, periodicals
		S0807	Off-site software imports
		S0808	Telecommunication services including electronic mail services and voice mail services
		S0809	Satellite services including space shuttle and rockets etc.
09	Charges for the use of intellectual property	S0901	Franchises services
		S0902	Payment for use, through licensing arrangements, of produced originals or prototypes (such as manuscripts and films), patents, copyrights, trademarks and industrial processes etc.
10	Other Business Services	S1002	Trade related services – commission on exports / imports
		S1003	Operational leasing services (other than financial leasing) without operating crew, including charter hire- Airlines companies
		S1004	Legal services
		S1005	Accounting, auditing, book-keeping services
		S1006	Business and management consultancy and public relations services
		S1007	Advertising, trade fair service
		S1008	Research & Development services
		S1009	Architectural services
		S1010	Agricultural services like protection against insects & disease, increasing of harvest yields, forestry services.
		S1011	Payments for maintenance of offices abroad
		S1013	Environmental Services
		S1014	Engineering Services
		S1015	Tax consulting services
		S1016	Market research and public opinion polling service
		S1017	Publishing and printing services
		S1018	Mining services like on-site processing services analysis of ores etc.
		S1020	Commission agent services
		S1021	Wholesale and retailing trade services.

		S1022	Operational leasing services (other than financial leasing) without operating crew, including charter hire- Shipping companies
		S1023	Other Technical Services including scientific/space services.
		S1099	Other services not included elsewhere
11	Personal, Cultural & Recreational services	S1101	Audio-visual and related services like Motion picture and video tape production, distribution and projection services.
		S1103	Radio and television production, distribution and transmission services
		S1104	Entertainment services
		S1105	Museums, library and archival services
		S1106	Recreation and sporting activities services
		S1107	Education (e.g. fees for correspondence courses abroad)
		S1108	Health Service (payment towards services received from hospitals, doctors, nurses, paramedical and similar services etc. rendered remotely or on-site)
		S1109	Other Personal, Cultural & Recreational services
12	Govt.not included elsewhere	S1201	Maintenance of Indian embassies abroad
		S1202	Remittances by foreign embassies in India
13	Secondary Income	S1301	Remittance for family maintenance and savings
		S1302	Remittance towards personal gifts and donations
		S1303	Remittance towards donations to religious and charitable institutions abroad
		S1304	Remittance towards grants and donations to other governments and charitable institutions established by the governments.
		S1305	Contributions/donations by the Government to international institutions
		S1306	Remittance towards payment / refund of taxes.
		S1307	Outflows on account of migrant transfers including personal effects
14	Primary Income	S1401	Compensation of employees
		S1402	Remittance towards interest on Non-Resident deposits (FCNR(B)/NR(E)RA, etc.)
		S1403	Remittance towards interest on loans from Non-Residents (ST/MT/LT loans) e.g. External Commercial Borrowings, Trade Credits, etc.
		S1405	Remittance towards interest payment by ADs on their own account (to VOSTRO a/c holders or the OD on NOSTRO a/c.)
		S1408	Remittance of profit by FDI enterprises in India (by branches of foreign companies including bank branches)
		S1409	Remittance of dividends by FDI enterprises in India (other than branches) on equity and investment fund shares
		S1410	Payment of interest by FDI enterprises in India to their Parent company abroad.
		S1411	Remittance of interest income on account of Portfolio Investment in India
		S1412	Remittance of dividends on account of Portfolio Investment in India on equity and investment fund shares
15	Others	S1501	Refunds / rebates / reduction in invoice value on account of exports
		S1502	Reversal of wrong entries, refunds of amount remitted for non- exports
		S1503	Payments by residents for international bidding
		S1504	Notional sales when export bills negotiated/ purchased/ discounted are dishonored/ crystallised/ cancelled and reversed from suspense account
		S1505	Deemed Imports (exports between SEZ, EPZs and Domestic tariff areas)
16	Maintenance and repair services	S1601	Payments on account of maintenance and repair services rendered for Vessels, ships, boats, warships, etc.
		S1602	Payments on account of maintenance and repair services rendered for aircrafts, space shuttles, rockets, military aircrafts, helicopters, etc.
17	Manufacturing services (goods for processing)	S1701	Payments for processing of goods