



CIN: L65190MH2004GO1148838

आईडीबीआई बैंक लिमिटेड  
पंजीकृत कार्यालय : आईडीबीआई टॉवर,  
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22 नवम्बर 2019

The Manager (Listing) BSE Ltd., 25th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001	The Manager (Listing) National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No.C/1, G Block, Bandra Kurla Complex, Bandra(E), Mumbai - 400 051
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Dear Sir,

**Signing of Share Purchase Agreement on 22 November 2019**

In addition to the information provided by IDBI Bank Limited on 08 November, 2019 and in accordance with the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR Regulations), we hereby inform you that IDBI Bank Limited has amongst other parties entered a Share Purchase Agreement (SPA) with Muthoot Finance Limited (Buyer) on 22 November 2019 where under IDBI Bank Limited has agreed to sell its (a) entire 66.67% equity shares in its subsidiary IDBI Asset Management Limited, and (b) entire 100% equity shares in its subsidiary IDBI MF Trustee Company Limited, to the Buyer. Under the SPA along with IDBI Bank Limited, IDBI Capital Markets & Securities Limited has also agreed to sell its entire 33.33% equity shares in its subsidiary IDBI Asset Management Limited.

Detailed information in relation to the above, as required to be disclosed in terms of Regulation 30 read with Para A of Part A of Schedule III to the LODR Regulation is annexed hereto as **Annexure 1**.

You are requested to kindly take the same on record.

भवदीय,  
कृते आईडीबीआई बैंक लिमिटेड

  
22/11/19

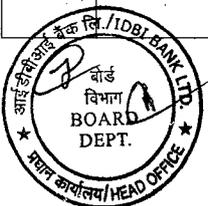
[पवन अग्रवाल]

म. प्र. एवं कंपनी सचिव

## ANNEXURE 1

### DISCLOSURE UNDER REGULATION 30 READ WITH PARA A OF PART A OF SCHEDULE III TO THE LODR REGULATIONS WITH RESPECT TO THE SHARE PURCHASE AGREEMENT

Sr. Nos	Disclosure	Remarks
1.	Name of the entities being sold, details in brief such as size, turnover, etc.	<p>IDBI Asset Management Limited (IAML)</p> <ol style="list-style-type: none"> <li>1. Amount of turnover or revenue or income contributed during last financial year: INR 45.86 crores</li> <li>2. Total turnover: INR 25,637.43 crores</li> <li>3. Percentage of the turnover to total turnover: 0.1789%</li> </ol> <p>IDBI MF Trustee Company Limited (IMTL)</p> <ol style="list-style-type: none"> <li>1. Amount of turnover or revenue or income contributed during last financial year: INR 0.82 crores</li> <li>2. Total turnover: INR 25,637.43 crores</li> <li>3. Percentage of the turnover to total turnover: 0.0032%</li> </ol>
2.	Date of which the agreement for sale has been entered into	22 November 2019
3.	Expected date of completion sale/disposal	The transaction is proposed to be completed by end of February 2020 subject to the satisfaction of the terms and conditions set out in the SPA.
4.	Consideration <b>to be</b> received from such sale/disposal	<p>Subject to the terms of the SPA, the Buyer would pay INR 215 Crore towards purchase of IAML and IMTL from IDBI Bank Limited and IDBI Capital Markets &amp; Securities Limited (ICMS).</p> <p>Out of the said INR 215 Crore, IDBI Bank would receive INR 143.83 Crore for sale of</p>



		its stake in IAML & IMTL and the balance amount would be received by ICMS.
5.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	Buyer, Muthoot Finance Ltd. is a leading gold financing NBFC in India and has approx. 4,500 branches spread across the country.  The Buyer does not belong to the promoter/ promoter group/group companies.
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms-length	No, the transaction does not fall within related party transaction.
7.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not applicable.



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