



Grievance Redressal Policy
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Corporate Strategy and Planning Department

Corporate Centre

Mumbai

Index**Grievance Redressal Policy-2025**

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Grievance Redressal Policy of IDBI Bank Ltd.

1. Introduction

In the present scenario of competitive banking, excellence in Customer service is one of the key aspects for sustained business growth. The timely handling of grievances and Customer delight is fundamental to the Bank's mission and its commitment to treat Customer fairly at all times. This policy document aims at providing prompt and efficient redressal across Bank's Customer touch points and minimizing instances of customer complaints through proper service delivery and review mechanism. The review mechanism is aimed to identify shortcomings in product / service delivery and towards enhancement in services across the Bank. The Bank's policy on grievance redressal follows the under noted principles:

- All Customers be treated efficiently and fairly at all times;
- Complaints raised by customers are dealt with courtesy and on time, so that the Bank's reputation and business are not damaged/impacted;
- Customers are fully informed of avenues to escalate their complaints/ grievances within the Bank and their rights to alternative remedy, if they are not satisfied with the response of the Bank to their complaints;
- The Bank's employees must work in good faith and without prejudice to the interests of the customer;
- Grievance of differently abled customers, pensioners and senior citizens and customers who are not literate, are dealt on priority.

In order to make the Bank's redressal mechanism more meaningful and effective, a structured system needs to be built up towards such end. Such system would ensure that the redressal is just and fair and is within the given framework and in compliance with the rules and regulations. The policy document would be made available at all branches/business units. All employees of the Bank would be made aware of the complaint handling process.

Customer complaints arise due to

- a. Inadequacy of the business and technological processes/functions/arrangements

made available to the customers or gaps in standards of services expected and actual services rendered.

b. Attitudinal aspects in dealing with customers.

The customer has full right to register his/her complaint if he/she is not satisfied with the services provided by the Bank. He/she can lodge complaint over telephone or in writing through letters/e-mail/Bank's website/branch/digital channels. The customers can track the status of their complaint on the Bank's website. Also, a link has been provided to facilitate escalation of complaints to the next higher level in case Customer is not satisfied with the resolution of the complaint. If the customer's complaint is not resolved within given time or if he/ she is not satisfied with the resolution provided by the Bank or the complaint has been rejected by the Bank {such rejection is also examined by the Internal Ombudsman (IO)}, he/ she may approach the office of the RBI Ombudsman, RBI or other statutory/ regulatory avenues available for grievance redressal.

2. Scope of Policy

2.1. The Policy is applicable across all the branches/Customer touch points, business segments of the Bank and the outsourced agencies of the Bank. The policy is also applicable to offshore/overseas branches of the Bank subject to conformity with applicable guidelines. The Policy is to be read in tandem with changes/modifications that may be advised by RBI and/or any regulators and/or by the Bank from time to time. The Bank also has various other Board approved policies in place with regard to Customer Service, viz. (i) Compensation Policy (ii) Cheque Collection Policy (iii) Policy on Unauthorized Electronic Banking Transaction (iv) Customer Care Policy (v) Model Deposit Policy (vi) Door-Step Banking Policy for Senior Citizens and Persons with Disabilities and (vii) Customer Rights Policy which are available on the website of the Bank.

2.2. In the event of revision/modification in the prescribed norms/guidelines of RBI or any other Statutory/Regulatory authorities or instructions from the Govt. of India, the policy prescriptions of the said Statutory/Regulatory authorities or instructions from the

Govt. of India should be followed till the internal issuance of suitable circular, which would subsequently be incorporated in the next review of this policy to be put up before the Board.

2.3. The policy shall be reviewed annually in tune with the regulatory guidelines issued from time to time or internal requirements or as and when considered necessary.

3. Definition of Complaint and Query

Customers may approach the Bank for various reasons which, inter-alia include, enquiry/clarifications regarding the services, process or products of the Bank, request to avail a service/product, and to raise a grievance regarding deficiency in service of the Bank. The Bank has defined Query/Request and Complaint clearly, so that the Customer issues can be lodged appropriately and addressed accordingly.

3.1. A Complaint is any Customer dissatisfaction expressed through any of the Bank's Channels/modes, with respect to product/services of the Bank/Offered by the Bank, employee or Outsourced service provider or related to any of the below mentioned scenarios, but not limited to the following:

- a) Delayed processing of requests, claim settlement or non-execution of service requests after expiry of Turnaround time for such service/deliverable, as prescribed by the Bank or Regulatory Bodies.
- b) Complaints related to deficiency in services, technology related complaint.
- c) Customer claiming levy of charges which are not mentioned in the schedule of charges communicated, without adequate prior notice to the borrower/customer.
- d) Customer complaints related to service issues, employee behavior and activities outsourced by the Bank.
- e) Non reversal of amount for failed electronic transaction after expiry of prescribed timelines.

3.2. A query is any doubt/enquiry, seeking clarification/cross checking/more information, enquiring/cross checking before expiry/end of TAT for service deliverables (e.g. Pension related matters like disbursement/TDS/revision updates of Pension), checking status/progress etc.

3.3. A request is a plea or an ask made by a customer for extending certain banking services/products e.g. requesting for waiver/reversal of fees/charges, seeking duplicate statement of account, re-issuance of passbook, card (debit/credit), PIN etc.

4. Grievance Redressal Mechanism

4.1. Registration of Complaint (Internal Machinery)

It is the Bank's endeavour to provide all the Customers with the best Customer service. However, for any issues faced by the Customers, the Bank has facilitated various channels through which Customer may lodge their complaint, such as branch, call centre, letters, Email and digital forms or any other available modes, the details of which are available at the Bank's website. All grievances received through any channel to be lodged into a common platform to have an integrated monitoring and resolution system for customer grievance where a unique reference number (URN) is generated along with an acknowledgement.

4.1.1. The Bank is having a Centralised Complaint Management System for registering, assigning and resolving customer grievances within a pre-defined turnaround time. Complaints received from all the channels to be entered in this module. The software has an inbuilt escalation matrix for speedy and efficient redressal. Bank's Centralised Complaint Management System also keeps a record of all the registered grievances along with chronology of events till resolution/rejection of the complaints. Hence, Bank's Centralised Complaint Management System acts as an E-register for complaints.

4.1.2. All the Verticals/Departments/Branches/Units/Nodal offices are required to mandatorily register all the complaints/grievances of the retail or corporate customers through all modes/channels (e.g. branch walk-in, email, letter/RBI Ombudsman etc.) in the module. The Branch and concerned units should ensure prompt and complete resolution of customers' grievances. Clear closure remarks with the attachments of supporting documents if required be provided to avoid escalation of complaints by Customers and to ensure compliance with RBI's guidelines in terms of maintaining a

centralized record for all complaints.

4.1.3. Facility of complaint tracking by Customer through website is made available for complaints registered on Bank's Centralised Complaint Management System.

4.1.4. Registration of Complaints related to digital transaction:

(i) Keeping in view the growing trend and increased significance of Digital Banking products (like ATMs, Internet Banking, Mobile Banking, Credit Cards, UPI, etc.) and newer interfaces of customer engagements, the Bank has introduced mechanisms for redressal of grievances arising from use of these channels. The contact details/e-mail address for grievance redressal are made available at all branches as well as on the Bank's website.

(ii) Customer should notify the Bank of any Unauthorized Electronic Banking Transaction immediately for blocking of channels after the occurrence of such transaction. The Unauthorized Electronic Banking transactions will be governed by the Bank's Board approved policy hosted on the Bank's website as "Unauthorized Electronic banking Transaction Policy".

(iii) For complaints related to failed transactions, the Bank will follow the guidelines issued by RBI from time to time with regard to 'harmonization and compensation for failed transactions, using authorized payment systems'.

The Bank must attentively address the grievance raised by senior citizens/Pensioners and differently abled persons, striving to resolve these issues to the best of its abilities.

4.2. Registration of Customer Complaints to Regulators and other Government Organisations (External Machinery)

If the customer's complaint is not resolved within given time or if he/ she is not satisfied with the resolution provided by the Bank or the complaint has been rejected by the Bank {such rejection is also examined by the Internal Ombudsman (IO)}, he/ she may be provided information about how he/ she can escalate his/ her complaint to the next level, i.e. the Office of the RBI Ombudsman, (ORBIO) or other statutory/ regulatory avenues available for grievance redressal.

4.2.1. Reserve Bank - Integrated Ombudsman Scheme, 2021

The Integrated Ombudsman Scheme, 2021 is an initiative of the Reserve Bank of India (RBI) which enables an expeditious and inexpensive forum to customers for resolution of complaints relating to certain services rendered by Banks/NBFC/Payment service operator. In case customers have not received a resolution to their complaint within 30 days of lodging the complaint with the Bank or if they are not satisfied with the resolution provided by the Bank or the complaint has been rejected by the Bank, they can escalate the matter to the office of the RBI Ombudsman (ORBIO) through the Complaint Management System (CMS) portal available on the RBI website (<https://cms.rbi.org.in/>) / email to crpc@rbi.org.in / physical complaint through post to the designated address: ‘Centralised Receipt and Processing Centre’, Reserve Bank of India, 4th Floor, Sector 17, Chandigarh - 160 017 in the prescribed format or through calling on designated toll-free number 14448. The Integrated Ombudsman Scheme as well as addresses and contact details of the Integrated Ombudsman offices are available at the RBI’s website (www.rbi.org.in) and also updated on the Bank’s website (www.idbibank.in) and displayed at branches. The Bank has appointed Nodal Officers (NO) at each ORBIO location in order to facilitate customers who have escalated their complaint to RBI-Integrated Ombudsman. Nodal Officer to ensure internal machinery for handling complaints/grievances operates smoothly and efficiently at all levels. The Nodal Officer operates as a point of contact between the RBI, the customer and concerned branch/department of the Bank for ensuring prompt resolution of the complaints.

4.2.2. Centralized Public Grievance Redress and Monitoring System (CPGRAMS)

The Government of India, Department of Administrative Reforms & Public Grievances, Ministry of Personnel, Public Grievance & Pension has a web based mechanism for lodging of complaints/grievances by citizens of India, which includes the Bank’s customers as well. Aggrieved customers may lodge their complaint to Government of India through online Public Grievance Lodging and Monitoring System available on website (www.pgportal.gov.in).

4.2.3. Other Regulators

The Bank receives complaints from other regulators, which inter alia include Securities and Exchange Board of India, National Consumer Helpline, Govt. of India, etc. The complaints received from the concerned authority are handled in line with laid down process and within the timelines prescribed by the respective regulator.

5. Grievance Resolution TAT and Escalation matrix for Customer complaints

5.1. Complaints received through Internal Machinery:

5.1.1. Complaints received at the Bank from across channels should be analysed from all possible angles by doing a root cause analysis. Complaints have to be seen in the right perspective because they are indicators of an underlying gap/issue in the business processes and delivery channels. In case of non-resolution within the stipulated time-frame, the complainant may escalate the complaints to the next authority as per the prescribed escalation matrix. The complainant may escalate the complaint through the website or the link that is provided in the SMS triggered to the customer on resolution of a complaint. The Bank will adopt the following escalation matrix for the resolution of all complaints.

S.No.	Level of Complaint Lodgement/ Escalation and Official	Day of lodging / escalating complaint	Days Available for Redressal
1	First Level: Branch/Region Branch Head/Regional Head Customer care team, Inet & MB support/ Product team, Credit card Product team at HO	Day 1	6 Working Days
2	Second Level: Zone Grievance Redressal Officer (GRO) GM Credit Card DGM-Product Head Mobile & Inet Banking and GM (DBD)	Day 7	4 Working Days
3	Third Level: Head Office Principal Nodal Officer (PNO)	Day 11	4 Working Days

5.1.2. Deputy Zonal Heads at all zones are designated as Grievance Redressal Officers (GRO). Chief General Manager (CSPD) handling Customer Care at Head office is designated as Principal Nodal Officer (PNO). However, MD & CEO has the authority to change the designation as and when required.

5.1.3. The details of the PNO and GROs are displayed at the Branches and on the website of the Bank www.idbibank.in.

5.1.4. In line with the Internal Ombudsman Scheme 2018 (*updated as per Master Direction - Reserve Bank of India -Internal Ombudsman for Regulated Entities- Directions dated December 29, 2023*), a complaint which is partly or wholly rejected by the Bank's Internal Grievance redressal mechanism should be internally escalated to the Bank's Internal Ombudsman for review before sending the reply to complainant.

5.1.5. In case grievance is not resolved within 30 days of lodging of complaint or the complaint has been rejected, as per extant RBI guidelines, the Customer can approach Office of the RBI Ombudsman (ORBIO), as per extant guidelines.

5.1.6. For complaints related to failed transactions

In line with the guidelines issued by RBI from time to time with regard to Harmonization and compensation for failed transactions using authorized payment systems, the applicable TAT to be maintained. The compensation related matter will be dealt in line with the Customer Compensation Policy of the Bank which is hosted on Bank's Website.

5.2 Complaints received through External Machinery (Regulators/ Government)

5.2.1. For complaints received through the Banking Ombudsman: 30 days.

5.2.2. For complaints received through Centralised Public Grievance Redress and Monitoring System of GoI: 21 days and appeals within 30 days.

5.2.3. For all the complaints received from the regulators (other than RBI Ombudsman), timelines as mandated by respective regulator.

5.2.4. All efforts would be made to resolve each complaint received by the Bank within the timeframe as specified above.

5.3 Complaints received through Credit Information Companies

5.3.1. The Bank receives complaints related to Credit Information Companies (CICs). A Nodal Team and vertical-wise Single Points of Contact (SPOCs) are set up for handling the CICs related complaints. These complaints are handled in line with laid down process and within the timelines prescribed by the Reserve Bank of India, vide its circular RBI/DoR/2024-25/125 DoR.FIN.REC.No.55/20.16.056/2024-25 dated January 06, 2025, which directs CIs (Credit Institutions) and CICs to resolve the complaints within a total TAT of 30 calendar days [CIs have 21 days and CICs have 9 days]

5.3.2. Escalation matrix for CIC related complaints

S.No.	Level of Complaint Lodgement / Escalation	Day of lodging / Escalating complaint	Days Available for Redressal
1	CIC SPOC	Day 1	6 Calendar Days
2	CGM of SPOC	Day 7	6 Calendar Days
3	ED of SPOC	Day 13	9 Calendar Days

5.4 Internal Ombudsman (IO)

The Bank has appointed an IO, who is an independent authority placed at apex position in the Bank's Internal Grievance Redressal Mechanism. All the cases, wherein the Bank decides to reject the complaint/dispute or provides only partial relief to the complainant would be forwarded by the Principal Nodal Officer (PNO) to IO for further examination and final decision. All such complaints/disputes will be escalated to IO within 2 weeks of receipt of complaints before conveying the final decision to the complainant within a period of 30 days, from the receipt of complaint. The advice to the complainant after examination by IO in such cases would necessarily have a clause that the grievance has also been examined by the IO and in case the complainant is still not satisfied, he/ she can appeal further to the office of the Reserve Bank of India Ombudsman (ORBIO), RBI, whose address shall be provided by the Bank in the reply.

6. Review Mechanism

6.1. Standing Committee on Customer Service (SCCS)

Bank has a SCCS in place chaired by the Deputy Managing Director of the Bank and comprising of senior executives of the Bank. Customer may be invited during these meetings. The IO of the Bank is a member of the Standing Committee on Customer Service (SCCS). The Committee would have the following functions:

- (i) Evaluate feedback on quality of customer service received from various channels.
- (ii) The Committee would be responsible to ensure that all regulatory instructions regarding customer service are followed by the Bank. Accordingly, the Committee would obtain necessary feedback from Zonal/Regional Managers/functional heads.
- (iii) The Committee would also take note and issue directions with regards to complaints/grievances referred to it.
- (iv) The Committee would submit report on its performance to the Customer Service Committee of the Board at quarterly intervals.

6.2. Customer Service Committee of the Board (CSCB)

6.2.1. The Customer Service Committee of the Board shall periodically review major areas of customer grievances and measures taken to improve customer service. The Committee will review the annual survey of depositor satisfaction, triennial audit of services and customer service and protection measures undertaken by the Bank.

6.2.2 The Committee, inter-alia, will exercise oversight on the functioning of the Internal Ombudsman (IO), who shall furnish periodical reports with regard to complaints referred and outcome thereof as also the latter's effectiveness.

7. Mandatory display requirements for Grievance Redressal

It is mandatory for the Bank to provide;

- 7.1.** Appropriate arrangement for receiving complaints and suggestions and resolution mechanism.
- 7.2.** Prominently display at the branches, the names of the officials who can be contacted for redressal of complaints, together with their telephone number,

complete address and e-mail address, etc., for proper and timely contact by the customers and for enhancing the effectiveness of the redressal machinery.

7.3. Contact details of ORBIO.

7.4. The Bank's Toll Free Number(s)

7.5. Any other regulatory requirement as prescribed from time to time.

8. Interaction with customers

The Bank recognizes that customers' expectations/requirements/grievances can be better appreciated through personal interaction with customers by the Bank's staff. The Bank has established Branch Level Customer Service Committees (BLCSC) as per RBI guidelines, at all its branches. BLCSC encourages communication between customers and the Bank at the branch level, thereby strengthening the branch service with the active involvement of cross section of customers. The Bank has designated 15th day of every month as "Grievance Redress Day" wherein the aggrieved customers can walk into the branches/offices of the Bank without any prior appointment to share their grievances with a designated senior officer in each branch or office. If 15th day of a month is a holiday, the next working day shall be observed as "Grievance Redress Day".

In times of emergent situations viz. pandemics, severe natural calamities, war, resulting in disruption of normal life, thereby hampering physical access to banking, the customer queries and complaints, shall be addressed by the Bank within the ambit available under the Bank's Business Continuity Plan.

9. Sensitizing operating staff on handling complaints

Customer Grievances provide valuable feedback on quality of service at branches and whether the initiatives taken by the Bank in technology and re-engineering of business processes are having the desired impact on business growth and improved customer satisfaction. Bank also understands the importance of sensitizing staff to handle customer transactions/requests with courtesy, empathy and promptness. Staff should be properly trained for handling complaints. The Bank deals

with people and hence difference of opinion and areas of friction can arise. With an open mind and a smile on the face, the bank should be able to win the customer's confidence. Imparting soft skills required for handling irate customers will be an integral part of the staff training programs. While it shall be the endeavour of the Bank to provide customers with hassle-free and fair treatment, the Bank would expect all the customers to behave courteously and honestly in their dealings with the Bank.

10.Customer education:

The Bank, shall make continuous efforts to educate its customers including those covered under financial inclusion to enable them to make informed choices regarding banking products and also educate them about the grievance redressal mechanism to express their dissatisfaction, if any.
