Schedule of Charges (SOC) – Education loan and its variants

w.e.f. 01/10/2026

1. Processing fees – *plus applicable taxes*

All the variants except Education Loan scheme for 'other Management Quota students'

- For studies in India : NIL
- For studies abroad: Processing fee of 1% of the loan amount subject to a maximum of Rs. 5000/- to be collected for studies abroad including studies in premier institutions abroad.

Other Management Quota students

- 1.00% of the loan amount applied subject to minimum of Rs.1000/-
- PM Vidyalaxmi Portal Fees for all variants of Education Loan: Rs. 200/-

2. Penal Charges for default/delayed payment

- **All the variants except Education Loan scheme for 'other Management Quota students'**
  - For cases with sanction amount upto Rs. 4 Lakh: NIL
  - For cases with sanction amount above Rs. 4 lakh: 8% p.a. on the overdue amount and overdue period
- **Other Management Quota students (For all cases)**
  - 8% p. a. on the overdue amount and overdue period

3. Charges for change of institution – *plus applicable taxes*

- Processing Fee of Rs. 1,000/- to be collected (No reduction/ waiver for the same).

4. Charges for Change in security or Guarantee – *plus applicable taxes*

- A fee of Rs. 2,500/- to be collected (No reduction/ waiver for the same) along with the application for any change in security/ guarantee after disbursement of loan.

5. Interest Rate Conversion Charges – *plus applicable taxes*

Floating Rate Education Loans to Fixed Rate Education Loans	0.50% of Outstanding loan amount, subject to maximum Rs.50000/-.

6. Part Payment Charges

All the variants except Education Loan scheme for 'other Management Quota students' ➢ Part payment Charge: Nil ➢ Part payment allowed anytime during repayment of the disbursed amount. **Other Management Quota students** ➢ Part payment Charge: Nil ➢ Maximum number of part payments allowed in a year is four. Minimum amt. to be at least Rs.25000/-. In no case should the total amount of prepayment in a year exceed 25% of the loan outstanding at the beginning of the year.

7. Foreclosure Charges

All the variants of Education loan ➢ Foreclosure charge: Nil ➢ Foreclosure allowed anytime during repayment of the disbursed amount.

8. Other Charges – plus applicable taxes

• Digital Documentation Charges	Rs.100/-
• Copy of Property Documents (Wherever applicable)	Rs.500/-
• Document Retrieval Charges	NIL
• Swapping of ECS/ACH or change of repayment mode to ECS/ACH	Rs.300/-
• Default in payment of EMI or Interest or Principal by way of Cheque / ECS/ACH/ Standing Instruction or any other permitted payment mode, on due date, due to reasons within the control of the borrower, such as financial reasons, viz.:- ➢ Funds insufficient ➢ Exceed arrangement ➢ Refer to drawer ➢ Not arranged for ➢ Full cover not received ➢ Effects not cleared. ➢ Account blocked/ Frozen/Dormant/closed /Inactive or transferred. ➢ Mandate Cancelled. ➢ Account reached maximum debit limit set on account by Bank. ➢ KYC document pending.	Rs.500/-

➢ Payment stopped by drawer.	
• Duplicate Statement Charge	Upto 1 year :- Rs.100/- Above 1 year :- Rs.300/-
• Re issuance of PO/DD	RS. 115/-
• Duplicate Certificate / Interest Paid Certificate	RS. 100/-
• Copy of credit information report	RS. 50/-
• Non-collection of Original Documents after 30 days from the date of loan closure	Rs.1000/- per calendar month, after 2 calendar months from date of closure of all loans/facilities linked to the collateral subject to maximum of Rs.5000.
CERSAI Registration Charges - plus applicable taxes	
• For loan amount up to Rs 5 Lakh	RS. 100/-
• For loan amount above Rs 5 Lakh.	RS. 200/-
Terms for Foreclosure and Collection of original Documents	
Subsequent EMI after foreclosure	• If foreclosure is realized after the 20th of the month, next EMI will hit for clearing. • In such case customer needs to instruct his/her Bank to make a stop payment (ACH/ECS) towards next month's installment. • If the EMI is still recovered, the same will be refunded. • Please note IDBI Bank Ltd will not bear the cost of stop payment or cheque bounce charges levied by your Bank.
Collection of original documents after realization of closure payment	• After full repayment/settlement of the loan account, borrower/s may collect original property documents within a period of 30 days from the RAC/Branch where the loan was serviced or from any other RAC/Branch of the Bank where the documents can be made available as per his/her/their preference upon a specific request at the time making the repayment. • Applicant/s Or any other person duly authorized by the Applicant/s. Such authorized person should submit authorization letter from the Applicant/s and identity documents while collecting the original documents.

9. New charges applicable for cases disbursed on or after October 01,2026

Particulars	Charges plus applicable Taxes (Wherever applicable)
a) Non Compliance of Material Terms and Conditions	2% p.a. on the outstanding amount subject to maximum of Rs.5000/- pm subject to maximum of Rs.50000/- till the Material Terms and conditions are complied.
b) Penal Charges for Non-Submission of the Pending documents after 30 days from the due date (The overdue charge will be applied in the next month if documents aren't submitted after 30 days of document getting due)	Registered title documents (in case of immovable property): Rs.5000 p.m. Other Pending documents: Rs.500/-p.m. Total charges for non-submission of all Post Disbursement Documents (PDDs) in any loan account, will not exceed Rs. 50,000/-
c) Non availability of Auto Debit Mandate (Viz: ACH/ECS/NACH/etc.) Charge will commence from the end of the month following the month of disbursement and also for non-availability of mandate any time during the life cycle of the loan.	Rs.500/- p.m. per loan account
d) Issuance of Legal Notice in SMA (Special Mention Account)	Other Notices (U/s 25) - Rs.1500/- Notice U/S 138 of NI Act - Rs.1000/-
e) Charges for Duplicate No Due Certificate	Rs. 250/-

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