

INDIAN NAVY SALARY ACCOUNTS
Schedule of Facilities (w.e.f March 29, 2025)



Charges Exclusive of GST.

	Pride	Pride – Crown	Pride - Imperial
Scheme Code	RSSDP	RSSPC	RSSPI
Salary Label Code		MCINY	
Pensioner Label Code		PEN_NAV	
Eligibility	Sea man II , Seaman I , Leading Sea Man, Petty Officer	Chief petty officer, Master Chief Petty Officer II, Master Chief Petty Officer I, Midshipman	Sub Lieutenant, Lieutenant, Lieutenant Commander
Account Balance requirement	Nil		
Saving Account with Flexi-fixed deposit (On customer specific request)	Sweep-out threshold amount of Rs.50000, for a minimum amount of Rs.10,000/- for a tenure of 1 year.	Sweep-out threshold amount of Rs.60000, for a minimum amount FFD of Rs.10,000/- for a tenure of 1 year.	Sweep-out threshold amount of Rs.75000, for a minimum amount of Rs.10,000/- for a tenure of 1 year.

Important Terms & Conditions

1. Activation of Insurance Cover: The insurance cover will be activated by the 20th of 4th month only after Salary credits/credits as per the Scheme code for three consecutive months following the date of account opening, activation, or scheme upgrade.
2. Renewal of Insurance Cover: Renewal of the insurance cover for the new policy year will be considered if the above condition is met for the three months preceding the month of commencement of the new policy.
3. Deactivation of Insurance: Insurance benefits if already activated will be withdrawn, if there is no salary credit/credits as per the Scheme code for six consecutive months. The account will be transferred to a Normal Savings Scheme (RSADV), which requires maintaining a minimum monthly average balance of Rs.10,000/- .Charges will apply if the required balance is not maintained, along with other applicable charges.
4. Bank's Rights: The bank reserves the right to add or withdraw any facility, including insurance.

Personal Accidental Insurance (Death Only - Rs.55 Lakhs and add-ons)	Account Level*: Personal Accident Insurance (PAI - Death only) Sum Insured Cover- Rs.50 Lakhs; Add-ons-a) Permanent Total Disability (PTD) - 100% of PAI sum insured cover. b) Child Education - 10% of PAI sum insured or subject to maximum Rs.5 Lakhs whichever is less for education in India. (if claim is accepted as valid claim then benefit is extended up to 2 child) on Debit Card level: Rs 5 Lakh (on Signature debit card)		
Air Accidental Death Cover- (Rs 100 Lakh)	Account Level*-	Rs 75 Lakh	
	on Signature Debit Card-	Rs 25 Lakh	

ATM cum Debit card- Signature Debit Card

Domestic/ International transactions at all bank ATMs	Free. Unlimited		
IDBI Bank ATM withdrawals declined due to insufficient Balance	Rs. 20 per instance		
Other Bank ATM withdrawals declined due to insufficient Balance	Rs. 20 per instance on domestic ATMs		
International Debit Cum ATM Card features	No Annual Maintenance Charges		
Daily limits	Any number of transactions subject to a maximum limit of Rs. 50,000/- per day.	Any number of transactions subject to a maximum limit of Rs. 1 Lakh per day. Free at all bank ATMs subject to RBI regulations as applicable from time to time.	
Point of Sale (POS) Limit	Rs 50,000 daily limit for point of Sale/Merchant establishments	Rs. 1 Lakh daily limit for point of Sale/Merchant establishments	Rs.2 Lakh daily limit for point of Sale/Merchant establishments
E-Commerce (Online) Transactions	Rs.50,000 per day	Rs. 1,00,000 per day	Rs.1,00,000 per day
Contact Less card Transactions limit	Rs.10,000 per day	Rs.10,000 per day	Rs.10,000 per day

For further details on your Debit card , please refer to usage guide

International Cash withdrawal declined due to insufficient Bal	Rs. 20 per Instance		
One/Additional / add-on card per account(International debit cum-ATM card)	For Primary Holder: Card from Different Vendor For Joint Holder: Free International Classic Debit cum ATM Card Unlimited number of transactions	For Primary Holder: Card from Different Vendor For Joint Holder: Free International Gold Debit cum ATM Card Unlimited number of transactions	For Primary Holder: Card from Different Vendor For Joint Holder: Free International Platinum Debit cum ATM Card Unlimited number of transactions

Replacement of damaged/stolen card (Except for loss of card)	Free		
Re-generation of PIN	Free		

Other Insurance Covers on Debit Card	1. Insurance cover for lost & Counterfeit cards upto Rs. 5,00,000/- 2. Loss of checked baggage - Rs. 50,000/- 3. Purchase Protection - Rs. 20,000/- for 90 days 4. Fire and Burglary for House Hold Contents - Rs. 50,000/- (Debit Card needs to be swiped minimum of 1 purchase transactions using the Debit Card in last 3 months prior to the event date or Air Ticket has been purchased by debit to Salary Account using IDBI card/Internet Banking (INB), subject to salary credit.)		
Zero Fuel Surcharge	Exempted from fuel surcharge @2.5 % of the transaction value + Service tax on fuel purchase value of Rs.400 to Rs.5000 per month.		

Cross currency conversion for all International transactions will be applicable as per applicable rate over and above the exchange rate as decided by VISA

- 1) By default ,Debit Card is enabled for Domestic usage only at ATM & POS as per RBI guidelines. For enabling & managing Domestic E-Commerce (Online) / Domestic Contactless transaction & International Usage, kindly download and use IDBI Bank Abhay App / Go Mobile+ App or contact IDBI Bank Branch / IDBI Bank Customer Care for assistance.
- 2) For all domestic POS transactions, PIN will be prompted to complete the transaction. Contactless Domestic Transaction upto Rs. 5,000/- can be done without PIN
- 3) Kindly download and use IDBI Bank Abhay App / Go Mobile+ App or contact IDBI Bank Branch / IDBI Bank Customer Care for assistance .
- 4) Above mentioned ATM, POS , E-Commerce & Contactless Limits are separate for Domestic & International.

Cheque Book Charges

Free personalized PAP (multiplicity) OR local cheque book available	Free		
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Statement

Statement frequency	Free Quarterly		
Monthly by email	Free		
Weekly - Physical from Branch	Rs.100/- per statement plus courier charges		
Weekly - By Post/Courier			
Weekly - By E-mail	Rs. 5/-		
Daily Basis - Physical from Branch	Rs.100/- per statement plus courier charges		
Daily Basis - By Post/Courier			
Daily Basis - By E-mail	Rs. 5/-		
Duplicate Statement (Phone Banking): Email / Post/Courier	Rs. 25/- per occasion Upto 1 Yr-Rs. 100, Above 1 Yr-Rs. 300		
Passbook	Free		

Miscellaneous -for all above schemes

Interest Certificate (Free - Once in a Year (For IT Return Purpose)	Additional - Rs. 100 (Per Instance)	Free	
Balance/Signature or Photo verification certificate/Banker's report	Rs. 100/- (Per Instance)	Free	
Foreign inward remittance certificate	As per Trade Finance guidelines		
Standing instructions	Rs. 50/- (Per Instance)		
Overseas mailing	Actual Mailing charges		
Old Record (Subject to Availability)	Above 1 yr & less than 2 yr old - Rs.150/- per Item 2 years and thereafter - Rs.100/- per add. Yr, subject to Max of Rs. 750		
Copy of Original Cheque / Draft (Paid by Bank)	Free		
Facility of Sweep/Linking of Accounts (Sweep Out Only)	Rs. 100/- per Instance	Free	
Sweep out Trigger facility Charges	Free		
Issue of Duplicate Confirmation of Deposit (COD)	Rs.150 per instance		
Addition/Deletion of Names in Accounts/Nominations/Change in Operational Instructions	1st occasion (after account opening)-Free Beyond 1st occasion, for every Addition/ Deletion of Name/change in Nomination/	Free	Free
Allowing operations through power of Attorney/Mandate	Free		
Change of Authorised Signatory in Accounts	Free		
Tax Payment Challan retrieval beyond 2 yrs for Net Banking Users	Rs. 50/- per request		
Mandate Registration Charge per Mandate	Free		

Any Branch Banking

Any branch cheque deposits and account to account transfers	Free		
Any Branch Cash deposits & Withdrawal	Free		

1. The services allow you to operate your account from any IDBI bank branch across India.
2. This service is not available encashing FD and issuing DD/PO and third party bearer cheque.
3. Third party cash withdrawal is not allowed at Non-Home Branch.
4. Third party cash deposit is allowed to the maximum of Rs 1 lac per day per account.

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Salary Label Code	MCINY		
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Eligibility	Sea man II , Seaman I , Leading Sea Man, Petty Officer	Chief petty officer, Master Chief Petty Officer II, Master Chief Petty Officer I, Midshipman	Sub Lieutenant, Lieutenant, Lieutenant Commander
Remittances			
Demand Drafts on branch/Non branch locations	Free without any limit		
Drafts applied for by Nepali Gorkha soldiers of Indian Army for bonafied family remittances.	Free		
Remittances by Nepali Gorkha soldiers under Indo Nepal Remittances Scheme (INRS) #Subject to conditions as stated below	Free		
NEFT/ RTGS / IMPS- via branch & I Net Banking channel	Free		
Foreign currency demand drafts & international money orders	As per Trade Finance guidelines		
DD/ payorder cancellation	Domestic : Free & Foreign Currency : As per TF guidelines		
Cheque Transaction Charges			
Cheque collections (Branch/Non branch locations)/Speed Clearing	Free		
Foreign Currency cheque collection	As per Trade Finance guidelines		
Cheque stop payment instructions			
Single cheque/Range of cheques	Free		
ECS returned			
Financial reasons- Upto Rs.25 Lakhs: Rs.500 (per instance), >Rs.25 Lakhs: Rs.750/- (per instance)	Technical reasons - Free		
Cheque issued and returned (I/w Cheque)			
Financial reasons- for all above schemes	Slab (Rs.)	Upto 2nd instance per quarter	Beyond 2nd instance per quarter
	Up to Rs.10,000	Rs.500 /-	Rs.500 /-
	Above Rs.10001- Rs.25 Lakh	Rs.500 /-	Rs.750 /-
	Beyond Rs.25 Lakh	Rs.1,000 /-	Rs.1,500 /-
Cheque deposited and returned(O/w cheque)			
Local / Oustation cheque - for all above schemes	Upto Rs.1 Lakh	Rs.150/-	
	Beyond Rs.1 Lakh	Rs.250/-	
Cheque return charges shall be levied only in cases where the customer is at fault and is responsible for such returns. Indicative list available at the Branch).			
SI Rejection/Failure	Rs. 225/-		
Charges for collection of paper based instruments other than regular cheques payable thr' clearing-NSC,KVP,etc.- for all above schemes	Rs. 10 / 1000 (Min. Rs 100/-, Max Rs.1000/-		
Unarranged overdraft / Cheque Purchase (A + B) (Subject to approval)			
Per occasion (A)	Rs.115/-		
Interest (B)	19.75%		
Alternate Channel Banking			
Internet Banking, Utility Bill payments through Internet	Free		
Phone Banking	Free		
Mobile Banking	Free		
Mobile payment service (PayMate)	Free		
SMS Alerts	Free		
INET Banking Password (Through Branch Channel) charges for all above schemes	For Debit Card holders	Rs.100/-	
	For Non-Debit Card holders	Free for first time	
	subsequent Password	Rs.50/-	
Easy Overdraft Facility			
Overdraft Amount	Upto 5 times of monthly net salary credit (Based on Previous six Month's Average Salary, net of all fixed obligations) Terms and Conditions apply (To be applied separately through a Form, this is not inbuilt in Salary account)		
Special Features & benefits			
#Loans	Housing (including PMAY) loans, vehicle loans, education and personal loans offered subject to eligibility conditions. (As per concession offered by Bank to Customers)		
# All loans will be sanctioned at the discretion of the Bank # Conditions on loan apply			
Account closure			
Within 14 days	Nil		
Over 14 days upto 6 months	Rs.100/-		
Over 6 months old upto 1 year	Rs.100/-		
Beyond 1 year	Nil		
Demat			
3-in-one account	Demat- NIL AMC till First Credit is Received Trading Account - Account opening charges waived off		
Lockers			
Preferential allotment of Lockers	Available Available Available		
Concession in Locker Charges (For only one locker per account)	Locker discount** : MAB > Rs 1.5 Lakh: 25% (**Subject to availability)		Locker discount 50% on card rate (**Subject to availability)
Credit Card	Available as per Banks Guidelines		
Joint Account: Joint Account allowed to be opened with the spouse /parent/Children. All facilities on account shall be applicable to 1st account Holder only.			
* * Entry age should be between 18-60 years.			
Insurance claim acceptance would be subject to fulfillment of Terms and Conditions and clearance from Insurance Company. For Card level Insurance-Debit Card needs to be swiped minimum of 1 purchase transactions using the Debit Card in last 3 months prior to the event date or Air Ticket has been purchased by debit to Salary Account using IDBI card/Internet Banking (INB), subject to salary credit.			
Insurance facility would applicable to 1st account Holder only and Insurance claim acceptance would be subject to fulfillment of Terms and Conditions and clearance from Insurance Company. Any change in the policy or the provider is as per business exigencies of Bank and guidelines. The benefit of PAI and AAI will be available to the claimant only if the accounts are opened/ converted under the Salary Package with appropriate Salary product scheme code and Label code of Indian Army			
Salary Account: Please read the offer document carefully before accepting it. Any change in the policy or the provider is left at the discretion of the bank.			
** Locker Discount: Discount in safe deposit is available in only one locker per account and locker discount can be availed at the end of financial year if MAB is maintained for all four quarters for Pride & Pride Crown and at the end of the FY for Pride Imperial.			
Other Term & Conditions			
1. The Savings Bank Account is essentially an account to build up savings and should be used to route transactions of only non-business/ non-commercial nature. It should not be used as a Current Account. If the Bank at any stage finds that the Savings Bank Account is being used either for the purpose for which it is not allowed or for the purpose of routing transactions which are dubious or undesirable, the Bank reserves the right to close such Savings Bank Account.			
2. All fees and charges, mentioned in the tariff of charges, will attract GST as applicable			
3. If there are no transactions in the account for a period of two years, the account will be treated as an inoperative account. The customer should thus transact on the account periodically, so that it does not become inoperative. In case there are no customer induced debit, credit and/or third party transactions in the account, it may be classified as inoperative. The service charges levied by the Bank and/or interest credited by the Bank would not be considered as customer induced transactions.			
4. Satisfactory conduct of the account entails maintaining stipulated monthly average balance as well as sufficient balance to honour cheques issued to third parties. If there are high incidences to the contrary, the Bank reserves the right to close the account under intimation to the customer.			
5. In the event of the employment of the Customer with the Employer ceases, the Customer shall immediately notify IDBI Bank regarding such termination of employment. On termination of the employment, IDBI Bank reserves the right to close the Salary Account or to treat the Salary Account as an Account wherein the customer will cease to enjoy any/all benefits under Salary Account scheme, provided however the Customer deposits all documents as required by IDBI Bank and under such circumstances, these Terms shall cease to apply to such Account and it shall be governed by the extant Terms and Conditions.			
6. As per RBI guidelines with respect to Savings Account, if customer defaults in maintenance of minimum balance/average balance as agreed between the bank and customer, the bank should notify the customer clearly by SMS or email or letter etc. that in the event of the minimum balance not being restored in the account within a month from the date of notice, penal charges will be applicable.			
7. Availing of the Anywhere Banking facility and the At Par Cheque facility is contingent upon the limits and service charges stipulated for these facilities.			
8. Any change of address should be immediately communicated in writing to the Bank.			
9. Opening of the Saving Account tantamount to deemed acceptance of the aforesaid rule & regulations as well as the fact of being informed about the various service charges being levied by the Bank and the terms and conditions guiding related products and services.			
10. If no salary is credited in the account or there are no transactions in the account for 6 consecutive months, IDBI Bank shall be entitled to treat the Salary Account as a Regular Savings Account without any intimation to the customer and the customer shall be bound to maintain a minimum Monthly Average Balance (MAB) as applicable from time to time and the terms and conditions as applicable to IDBI Bank Regular Savings Account shall apply to this account from the date of change of the status. IDBI Bank also reserves the right to close the salary account and terminate the relationship; or to cease all operations in the account if there are no salary credit as stipulated above .			
11. In case of Mode of Operation instruction as Either or survivor/Former or survivor/ Anyone or survivor, we jointly agree and authorize IDBI Bank Ltd. to pay the principle along with interest and permit premature withdrawals of the Sweep out fixed deposit on written instruction from any one of us, any day before the maturity.			
Declaration:- I/We have read/ understood the terms and conditions as applicable to Account opening/Scheme code upgrade or downgrade and other operational aspect. I/We understand that the terms and conditions may be revised by the Bank from time to time and it will be agreeable to me /us. I/we shall also be responsible for regularly reviewing these terms, including the amendments that are posted on the website. I/We also agree that the special features shall be discontinued incase the account requirement in not met.			
	Signature of First holder	Signature of Second holder	Signature of Third holder
#I.C. No. /Army No:-		#Regiment/ Unit:-	